



Opt-out notice by wholly-owned company relieved from financial reporting obligations

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement.

Related Forms

388 Copy of financial statements and reports

389 Opt-in/change of holding entity notice by wholly-owned company relieved from financial reporting obligations

Company details

Company name

ACN / ABN

Lodgement details

Who should ASIC contact if there is a query about this form?

Firm/organisation

Contact name/position description

ASIC registered agent number (if applicable)

Telephone number

Postal address

1. Details of opt-out

- a) The company last took advantage of relief under ASIC Corporations (Wholly-owned Companies) Instrument 2016/785 or ASIC Class Order [CO 98/1418] in respect of the financial year ended.

/ /
[D] [D] [M] [M] [Y] [Y]

(the 'Relevant Financial Year').

- b) The company will not take advantage of relief under ASIC Corporations (Wholly-owned Companies) Instrument 2016/785 or ASIC Class Order [CO 98/1418] for financial years after the Relevant Financial Year (unless an opt-in notice is lodged).

- c) The reason why the company is not lodging a financial report for the year after the Relevant Financial Year is:

Signature

I certify that the information in this form is true and complete.

Name

Capacity

Signature

Date signed

/ /
[D] [D] [M] [M] [Y] [Y]

Lodgement

Australian Securities and Investments Commission
PO Box 4000, Gippsland Mail Centre VIC 3841.

For more information

Web www.asic.gov.au
Need help? www.asic.gov.au/question
Telephone 1300 300 630

Guide: Opt-out notice by wholly-owned company relieved from financial reporting obligations

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 389.

Related Forms

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Purpose of Form 399	<p>Form 399 is to be completed and lodge with ASIC when a company no longer takes advantage of relief from preparing and lodging an audited financial report with ASIC pursuant to ASIC Corporations (Wholly-owned Companies) Instrument 2016/785 unless a Form 388 <i>Copy of financial statements and reports</i> is lodged by the company.</p> <p>Refer to ASIC Corporations (Wholly-owned Companies) Instrument 2016/785, available from our website at www.asic.gov.au/co for the full requirements for relief.</p>
Signature	<p>This form must be signed by a director or secretary of the company.</p>
Lodgement period	<p>Form 399 must be lodged with ASIC within 4 months after the end of the non-reliance year unless the company lodges a financial report for that year.</p> <p>Where Form 399 is not lodged within the required time, or an annual financial report is not lodged for the financial year that relief under the instrument ceased to apply, the company will not be able to re-apply the relief available under ASIC Corporations (Wholly-owned Companies) Instrument 2016/785 for a future financial year.</p>
How to provide additional information	<p>Photocopied Form 399 pages</p> <p>If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as annexures.</p> <p>Annexures</p> <p>To make any annexure conform to the regulations, you must</p> <ol style="list-style-type: none">1. use A4 size paper of white or light pastel colour with the margin of at least 10mm on all sides2. show the corporation name and ACN3. number the pages consecutively4. print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied5. identify the annexure with a mark such as A, B, C, etc6. endorse the annexure with the words: This is annexure (mark) of (number) pages referred to in form (form number and title)7. sign and date the annexure. <p>The annexure must be signed by the same person(s) who signed the form.</p>
Privacy	<p>The information provided to ASIC in this form may include personal information. Please refer to our privacy policy (www.asic.gov.au/privacy) for information about how we handle your personal information, your rights to seek access to and correct personal information, and to complain about breaches of your privacy.</p>

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3841.

For more information

Web www.asic.gov.au
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Telephone 1300 300 630