



ASIC
Australian Securities &
Investments Commission

ASIC Corporations (Amendment) Instrument 2025/XXX

I, _____, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date 2025

[DRAFT ONLY – NOT FOR SIGNATURE]

<signature>

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DRAFT

Part 1—Preliminary

1 Name of legislative instrument

This is the *ASIC Corporations (Amendment) Instrument 2025/XXX*.

2 Commencement

This instrument commences on the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at www.legislation.gov.au.

3 Authority

This instrument is made under subsections 791C(7), 791C(9), 820C(7), 820C(9) and 926A(2) of the *Corporations Act 2001*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

ASIC Corporations (Stablecoin Distribution Exemption) Instrument 2025/631

1 Section 4

Omit:

The exemptions are subject to a condition that the Distributor must take reasonable steps to give or make available a Product Disclosure Statement in relation to the stablecoin to retail clients.

substitute:

The exemptions are subject to a condition that the Distributor must take reasonable steps to give or make available a Product Disclosure Statement in relation to the stablecoin to retail clients where one has been prepared by the issuer of the stablecoin.

2 Subsection 5(2) (after table item 1)

Insert:

2	Forte Securities Australia Pty Limited ACN 614 579 734	AUDF
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3 Sections 6 and 7

Omit “a Named Stablecoin”, substitute “one or more Named Stablecoins”.

4 Section 9

After “most current in use”, insert “, where one has been prepared by the Named Stablecoin Issuer”.

5 At the end of section 9

Add:

Note: If a Named Stablecoin is issued without a Product Disclosure Statement being prepared, subsequent offers for sale of the Named Stablecoin may require a Product Disclosure Statement: see section 1012C of the Act.