



ASIC
Australian Securities &
Investments Commission

**Australian Securities
and Investments Commission**

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s 22

Meta

By email: s 22

Our Reference: CAS-102769-J4S3G2

27 July 2022

Dear s 22

**CFD Trading Class Action Investigation – Australia Facebook account; and
www.tradinginvestigation.com**

The Australian Securities and Investments Commission (ASIC) is the regulator of financial services in Australia.

It has come to ASIC's attention that the website www.tradinginvestigation.com (the Website) is being promoted through Facebook.

The Website:


- Promotes 'CFD Trading Class Action Investigation' in Australia; and
- Requests information about 'dealings with trading platforms which you think may have been misleading, inappropriate or unfair'.

The related Facebook page CFD Trading Class Action Investigation – Australia (@TradingInvestigationAustralia):


- Falsely claims and implies an affiliation with ASIC;
- Improperly uses an ASIC endorsement to advertise a fake class action on behalf of traders against various online platforms which can be registered for through the Website; and
- Displays a picture of a Sydney Morning Herald article published in 2020 displaying the name and photo of ASIC Deputy Chair Karen Chester without authorisation.



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On 22 July 2022, ASIC wrote to CFD Trading Class Action Investigation – Australia at odtp@tradinginvestigation.com, the email address listed on the Website and Facebook. ASIC requested the removal of the above content from the Website, **s 22** 

Action requested

ASIC requests that Meta block or remove CFD Trading Class Action Investigation – Australia's Facebook accounts **s 22** 

If you have any questions, please contact **s 22**  via email at **s 22** .

Yours sincerely

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**Senior Executive Leader
Misconduct & Breach Reporting**