

Attachment 2 to CP 262: Draft instrument



ASIC

Australian Securities & Investments Commission

ASIC Corporations (Disclosure of Directors' Interests) Instrument 2016/XX

I, <insert name>, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date 2016

[DRAFT ONLY – NOT FOR SIGNATURE]

<signature>

<insert name>

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Part 1—Preliminary

1 Name of legislative instrument

This instrument is *ASIC Corporations (Disclosure of Directors' Interests) Instrument 2016/XX*.

2 Commencement

This instrument commences on the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at www.legislation.gov.au.

3 Authority

This instrument is made under subsection 205G(6) of the *Corporations Act 2001*.

4 Definitions

In this instrument:

Act means the *Corporations Act 2001*.

ASX Listing Rules means the listing rules, as in force from time to time, of the financial market operated by ASX Limited.

Part 2—Exemption

5 Disclosure of directors' interests

A director of a public company which is listed on the financial market operated by ASX Limited does not have to comply with subsection 205G(1) of the Act if the director reasonably believes that the company has complied with rule 3.19A of the ASX Listing Rules in relation to the director.