



ASIC

Australian Securities & Investments Commission

ASIC warns investors about dealing with Market City International and Brokers500

ASIC warns the public about the conduct of Market City International SRL (Market City International), a body marketing itself as BROKERS500 through the website www.brokers500.com. The website states that BROKERS500 is a leading online trading broker specialising in stocks, commodities, CFDs and currencies.

The website contains statements to the effect that Market City International holds an Australian financial services licence (Licence No. V0046651). These statements are false and are likely to mislead the public. "Market City" is a registered business name of the Perth Market Authority, an agency of Western Australia. The number V0046651 corresponds to that business name. The Perth Market Authority has no connection with Market City International.

The website allows for potential investors, including those based in Australia, to sign up for live trading accounts. ASIC is satisfied that potential investors are likely to suffer detriment as a result of being misled as to the regulatory status of Market City International.

ASIC has made numerous unsuccessful attempts to contact Market City International. ASIC is satisfied that it is in the public interest to warn the public about the conduct of Market City International.

This media release is a notice issued under subsection 12GLC(1) of the *Australian Securities and Investments Commission Act 2001*.