

Mr Douglas Niven Senior Executive Leader Financial Reporting and Audit Australian Securities and Investments Commission Level 5, 100 Market Street Sydney NSW 2000

Via email: policy.submissions@asic.gov.au 14 August 2015

Dear Mr Niven,

ASIC Consultation Paper 233 on remaking ASIC class orders on financial reporting

Thank you for your invitation to participate in ASIC's consultation on remaking ASIC Class Orders [CO05/638], [CO 5/639], [CO 05/642], [CO 05/644] and [CO 6/441]. The Corporations Committee of the Business Law Section of the Law Council of Australia (**the Committee**) is supportive of the review process.

The Committee has considered the new class orders proposed by ASIC and has no comments to make in relation to them.

We remain supportive of your process of consulting on the revised Class Orders.

If you have any questions or would like to discuss, please contact the chair of the Corporations Committee, Bruce Cowley: email bruce.cowley@mnterellison.com or phone 0731196213.

Yours sincerely,

John Keeves, Chairman Business Law Section

GPO Box 1989, Canberra ACT 2601, DX 5719 Canberra 19 Torrens St Braddon ACT 2612

Telephone **+61 2 6246 3788** Facsimile **+61 2 6248 0639**

Law Council of Australia Limited ABN 85 005 260 622 www.lawcouncil.asn.au

 BLS