



ASIC

Australian Securities & Investments Commission

7 July 2017

Mr Gilbert Crawford
Chomley Nursing House
113 Chomley Street
Pahran VIC 3181

Level 5, 100 Market Street,
Sydney NSW 2000
GPO Box 9827, Sydney NSW 2001
DX 653 Sydney

Telephone: +61 2 9911 2000

Facsimile: +61 2 9911 2414

www.asic.gov.au

Dear Mr Crawford,

Thank you for your undated letter addressed to Carlos Iglesias which I received on 23 May 2017.

I act as Commission Counsel for ASIC and your correspondence has been sent to me as Mr Iglesias is currently on leave.

I refer to ASIC's previous letters to you on 12 December 2011 and 23 January 2012. I regret to inform you that ASIC's position remains unchanged and that absent any relevant new material being brought to our attention, there is nothing further that we can do to assist you.

Furthermore, as your material correctly provides, the *Scheme for Compensation for Detriment caused by Defective Administration* (CDDA Scheme) is established under executive power and is not a statutory (legislative) scheme.

ASIC requires an authorisation from the relevant Minister in order to make decisions under the CDDA Scheme. ASIC has not held an authorisation since 21 September 2015 and no longer has the authority to determine applications for compensation under the CDDA Scheme.

As such, even if you were able to provide ASIC with new material, I would be unable to further progress your application under the CDDA Scheme. I apologise for any inconvenience this may cause.

You may like to consider an act of grace payment request through the Department of Finance. Please find attached a copy of the relevant application form. I enclose the documents you sent to ASIC returned as they appear to contain originals which you may like to use in the future.

Sincerely,

Rashpal Hartmann

Commission Counsel