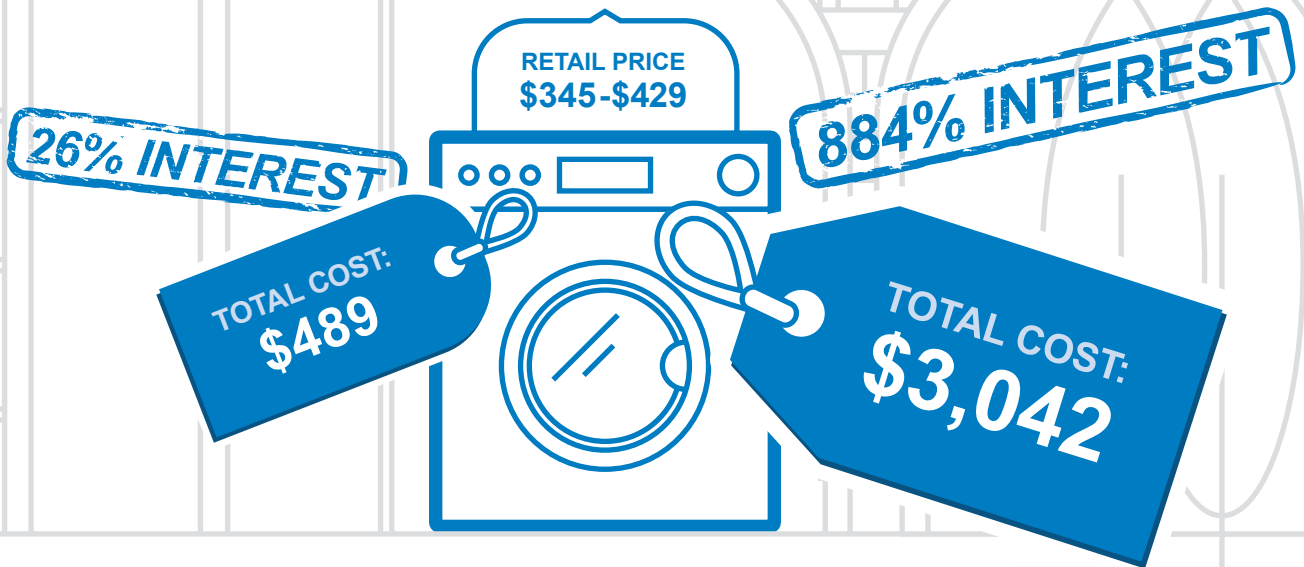


COST OF CONSUMER LEASES for

Household Goods

Different lease providers charge significantly different prices for the same product.



Lease providers charge a lot more for the same product depending on who the customer is. Centrelink recipients/low-income consumers are charged more.



ASIC REPORT 447: Cost of consumer leases for household goods

A consumer lease for household goods is a credit arrangement to rent the goods for a fixed term. Under a consumer lease a consumer does not have the right or obligation to purchase the goods at the end of the lease term. Under a consumer lease there is also no price or interest rate cap on how much the lease provider can charge.