



ASIC

Australian Securities & Investments Commission

[PF 195]

Pro Forma 195

**‘Best interest of the
members’ expert report**

Issued: July 2015

Pro Forma 195 [PF 195] sets out the form in which ASIC will waive the requirement for an independent expert’s report to accompany an explanatory statement in relation to a scheme of arrangement.

Australian Securities and Investments Commission
Corporations Regulations 2001—subregulation 5.1.01(1)

Regulatory Guide 60 Schemes of arrangement [RG 60]

Our Reference: *[Insert reference]*

Your Reference: *[Insert reference]*

[Insert date]

[Insert name of addressee]

[Insert position]

[Insert address]

Dear *[name]*

[Insert name of company]: **Scheme of Arrangement**

'Best interest of the members' expert report

Under subregulation 5.1.01(1) of the Corporations Regulations 2001 (Corporations Regulations) the Australian Securities and Investments Commission (ASIC) allows *[insert name of company]* to send an explanatory statement in relation to the proposed scheme of arrangement, which does not contain or have annexed to it a copy of a report referred to in clause 8303 of Part 3 of Schedule 8 of the Corporations Regulations.

ASIC allows this on the basis that the explanatory statement sent is substantially in the form which was given to ASIC on or about *[insert date]*.

Yours faithfully

as a delegate of the Australian Securities and Investments Commission