



**Australian CS Facility Licence (LCH.Clearent Limited)  
Variation Notice 2015 (No. 1)**

*Corporations Act 2001*

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I, **BRUCE BILLSON**, Acting Assistant Treasurer, make this Variation under section 825A(2)(b) of the *Corporations Act 2001*.

Dated ..9th July 2015.....

**Acting Assistant Treasurer**

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**Name of variation**

1. This variation is the *Australian CS Facility Licence (LCH.Clearent Limited) Variation Notice 2015 (No. 1)*.

**Commencement**

2. This variation commences on the day it is published in the *Gazette*.

**Variation**

3. The Schedule varies *Australian CS Facility Licence (LCH.Clearent Limited) 2013*.

**Schedule Variation**

- [1] **Section 3**

*omit*

**Bank of England** means the Bank of England or any predecessor or successor organisation in the United Kingdom responsible for the supervision of the overseas clearing and settlement facility.

*substitute*

**Bank of England** means the Bank of England or any predecessor or successor organisation in the United Kingdom responsible for the supervision of the exchange contract facility and the SwapClear facility.

[2] **Section 3**

*insert a new definition after "Financial Stability Standard"*

**inflation rate derivatives** means derivatives where the amount of consideration or the value of the arrangement is ultimately determined, derives from or varies by reference to the value of an inflation rate.

[3] **Subsection 6(2)**

*omit the subsection, substitute*

(2) The classes of financial products in respect of which the SwapClear facility may provide services under this Licence are:

- (a) interest rate derivatives; and
- (b) inflation rate derivatives.

[4] **Subsection 6(4)**

*omit*

subsections 6(1) and 6(2)

*substitute*

subsection 6(1)