

**Australian Securities and Investments Commission  
National Consumer Credit Protection Act 2009 – Paragraph 109(1)(c) – Declaration**

**Enabling legislation**

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under paragraph 109(1)(c) of the *National Consumer Credit Protection Act 2009* (the *Act*).

**Title**

2. This instrument is ASIC Instrument [15-0287].

**Commencement**

3. This instrument commences on the date it is signed.

**Declaration**

4. ASIC declares that Chapter 2 of the Act applies in relation to GE Capital Finance JV Holdco Pty Limited ACN 603 160 827 (*GE Holdco*) as if subsection 65(6) of the Act were modified by omitting paragraph (c).

**Where the declaration applies**

5. The declaration in paragraph 4 applies where each of the following is satisfied:
  - (a) GE Holdco is a credit representative of Wesfarmers Finance Pty Limited ACN 601 282 455 (the *Licensee*);
  - (b) GE Holdco sub-authorises a natural person (a *GE Employee*) to be a credit representative of the Licensee;
  - (c) The GE Employee:
    - (i) is employed by a related body corporate of GE Holdco;
    - (ii) does not hold an Australian credit licence; and
    - (iii) is not a credit representative of a Australian credit licensee other than the Licensee; and
  - (d) GE Holdco and the Licensee are both members of an ASIC-approved external dispute resolution scheme that covers complaints about the conduct of the GE Employee.
6. This declaration ceases to apply:
  - (a) if GE Holdco has not lodged an application with ASIC for an Australian credit licence by 15 May 2015; or

(b) on the earlier of:

- (i) the end of 30 August 2015; or
- (ii) the date on which any Australian credit licence obtained by GE Holdco becomes effective.

Dated this 1st day of April 2015



Signed by Jennifer Lyons  
as a delegate of the Australian Securities and Investments Commission