



Federal Court of Australia

District Registry: New South Wales

Division: General

No: NSD1523/2024

AUSTRALIAN SECURITIES & INVESTMENTS COMMISSION

Plaintiff

24-U PTY LTD ACN 660 136 603 and others named in the Schedule

Defendant

ORDER

JUDGE: JUSTICE STEWART

DATE OF ORDER: 01 November 2024

WHERE MADE: Sydney

THE COURT ORDERS THAT:

Ex parte hearing

1. Prayers 2 to 17 of the originating process be returnable *instanter* and be heard *ex parte*.
2. Pursuant to ss 17(1) and 17(4) of *Federal Court of Australia Act 1976* (Cth) (**FCA Act**), the *ex parte* hearing be conducted in the absence of the public and any other party other than ASIC until further order.
3. Pursuant to rr 1.32, 1.34, 1.39 and 10.24 of the *Federal Court Rules 2011* (Cth) (**FCR**) service on each of the defendants be effected, within 7 days, by leaving at or posting to the registered address of the relevant defendant, copies of:
 - (a) the originating process dated 30 October 2024;
 - (b) the affidavit of Brock Rhyce Doubikin dated 29 October 2024 (the **Open Affidavit**); and
 - (c) these orders,after which the documents are taken to be served.



Appointment of provisional liquidator

4. Pursuant to s 472(2) of the *Corporations Act 2001* (Cth), Catherine Margaret Conneely and Thomas Donald Birch of Cor Cordis are appointed as joint and several provisional liquidators to each of the defendants (the **Provisional Liquidators**).
5. Pursuant to s 472(3) of the *Corporations Act*, the Provisional Liquidators be empowered to:
 - (a) carry out the functions conferred on the Provisional Liquidators by ss 472(3) and 472(4) of the *Corporations Act*;
 - (b) take possession of, collect and protect the assets of the defendants, including to receive and collect any debts owed to any of the defendants; and
 - (c) discharge expenses but so far only as may be necessary for the purpose of preserving the assets of the defendants.
6. The obligation to give notice in the form and manner prescribed by r 6.2 of the *Federal Court (Corporations) Rules 2000* (Cth) (**FCCR**) is dispensed with.
7. The Provisional Liquidators shall, within 35 days of their appointment, provide to the Court and the plaintiff a preliminary report as to the provisional liquidation of each of the defendants (the **Preliminary Report**), including:
 - (a) whether the Provisional Liquidators have received or located any documents or communications from or by any of the directors of the defendants;
 - (b) the assets and liabilities of the defendants, including any assets in which the defendants have any legal or beneficial interest and an estimate of the value of each asset;
 - (c) any likely return to any creditors;
 - (d) an opinion as to the solvency of the defendants, and if determined to be insolvent, the date of insolvency;
 - (e) any other information necessary to enable the financial position of the defendants to be assessed;
 - (f) an opinion as to whether the defendants have proper financial records and/or maintained proper books and records pursuant to section 286 of the *Corporations Act*;
 - (g) any information provided by directors and officers of the defendants pursuant to s 475 of the *Corporations Act*;



- (h) information as to whether the defendants complied with request(s) made by the Provisional Liquidators pursuant to section 530A of the Corporations Act;
 - (i) an opinion as to whether the defendants have engaged in any suspected contraventions under a law of the Commonwealth, including the Corporations Act, or a State or Territory by any directors or officers of the defendants; and
 - (j) an opinion as to whether the defendants should be returned to the director(s) or proceed to liquidation or other.
8. The Provisional Liquidators shall be entitled to such remuneration as is determined by the Court pursuant to s 60-16(1) of the *Insolvency Practice Schedule (Corporations)*, being Schedule 2 to the Corporations Act (**Insolvency Practice Schedule**).
9. The plaintiff pay \$500,000 (exclusive GST) towards the costs of the Provisional Liquidators, where any costs of the Provisional Liquidators are not recoverable from the assets of the defendants, provided that an agreed portion of that funding be used for the payment of any disbursements reasonably incurred by any liquidator (if so appointed) for the purposes of making any application pursuant to s 90-15 of the *Insolvency Practice Schedule* regarding the scope of any liquidation (with such portion to be agreed between the plaintiff and the liquidator).
10. Pursuant s 472(6) of the Corporations Act, all things required and authorised by orders 5 and 7 above may be done by either or both Provisional Liquidators.

Non-publication, non-party access and suppression orders

11. Pursuant to s 37AF(1)(a) of the FCA Act, on the grounds set out in ss 37AG(1)(a) and 37AG(1)(c) of the FCA Act, that, until further order of the Court, the following details of all individuals referred to or otherwise identified in the proceeding be prohibited from publication (other than as already publicly disclosed in ASIC's companies database):
- (a) their addresses (including former addresses);
 - (b) their email addresses;
 - (c) their telephone numbers (including mobile telephone numbers);
 - (d) their passport details;
 - (e) their driver's license details;
 - (f) their proof of age card details;
 - (g) their identity card details; and



- (h) their criminal history.
12. Pursuant to r 1.32 of the FCR, and additionally or alternatively, r 2.32(3)(a) of the FCR, the documents (and parts thereof) identified below (**Confidential Material**) be treated as confidential:
- (a) the First Confidential Affidavit of Brock Rhyce Doubikin affirmed 29 October 2024 (the **First Confidential Affidavit**);
 - (b) the Second Confidential Affidavit of Brock Rhyce Doubikin affirmed 29 October 2024 (the **Second Confidential Affidavit**);
 - (c) the Non-Consenting Director Affidavits identified at paragraph 201(b) of the Second Confidential Affidavit;
 - (d) the False Premises Affidavits, identified at paragraph 201(c)(i)-(iii) of the Second Confidential Affidavit;
 - (e) the Interpreter Affidavit, identified at paragraph 201(c)(iv) of the Second Confidential Affidavit;
 - (f) affidavit of Michael Patrick Spencer affirmed 22 October 2024 identified at paragraph 201(c)(v) of the Second Confidential Affidavit;
- (collectively, (c) to (f) are the “**Additional Affidavits**”),
- (g) the Plaintiff’s outline of written submissions dated 30 October 2024; and
 - (h) the transcript of any *ex parte* hearing for interim relief in this proceeding.
13. Any application made by a non-party pursuant to r 2.32(4) of the FCA Act to inspect any documents for which access is not otherwise permitted under r 2.32(2), and/or to access any of the documents (or parts thereof) identified as the Confidential Material, be considered only after notice of the application has been given to the plaintiff and any defendant which has filed a notice of appearance in these proceedings and they each have been given a reasonable time to respond.
14. Pursuant to s 37AF(1)(b) of the FCA Act, on the grounds set out in ss 37AG(1)(a) and 37AG(1)(c), until further order of the Court, the First Confidential Affidavit and the Additional Affidavits be prohibited from disclosure, including to any defendant unless and until:
- (a) the defendant has filed a notice of appearance;



- (b) 7 days' notice has been given to the plaintiff for the purposes of the plaintiff seeking further orders from the Court with regard to the extent of the disclosure to be permitted to the defendant; and
 - (c) the Court has determined the extent of any disclosure, further to any application by the plaintiff.
15. Pursuant to s 37AF(1)(b) of the FCA Act, on the grounds set out in ss 37AG(1)(a) and 37AG(1)(c), until further order of the Court, the Second Confidential Affidavit be prohibited from disclosure, including to all defendants.

Affected persons

16. Any person affected by the interim orders has leave to apply on 48 hours' notice to the plaintiff to modify or discharge those orders.

Disclosure

17. The plaintiff has leave to provide to the Provisional Liquidators (and, if and when appointed, the liquidators) a copy of the Open Affidavit, including Exhibit BRD-1 and, on a confidential basis:
- (a) the First Confidential Affidavit, including Confidential Exhibit BRD-2; and
 - (b) the Additional Affidavits.

Timetable for hearing on final relief

18. Any defendant or interested party seeking to be heard on the application for final relief file any lay or expert evidence by 25 November 2024.
19. The plaintiff to file any further evidence or evidence in reply by 4 December 2024.

Other

20. The application be listed for case management on 5 December 2024 with a view to fixing the hearing for final relief as soon as possible thereafter.
21. These orders to be entered forthwith.

Date orders authenticated: **1 November 2024**


Registrar



Note: Entry of orders is dealt with in Rule 39.32 of the *Federal Court Rules 2011*.



SCHEDULE OF DEFENDANTS

Defendants

First Defendant:	24-U Pty Ltd (ACN 660 136 603)
Second Defendant:	Rootie Tech Solutions Pty Ltd (ACN 663 868 237)
Third Defendant:	Aleos Capital Markets Pty Ltd (ACN 664 271 925)
Fourth Defendant:	Aleos Capital Pty Ltd (ACN 674 120 015)
Fifth Defendant:	Cloud Bridge Capital Pty Ltd (ACN 661 715 966)
Sixth Defendant:	Como Trade Pty Limited (ACN 662 933 799)
Seventh Defendant:	Discovery Capital Group Pty Ltd (ACN 667 981 437)
Eighth Defendant:	Enclave Prime Pty Ltd (ACN 662 396 278)
Ninth Defendant:	Extreme Global Pty Ltd (ACN 670 559 672)
Tenth Defendant:	Extrend Cap International Pty Ltd (ACN 658 757 807)
Eleventh Defendant:	Gaoman Capital Group Trading Pty Ltd (ACN 659 170 073)
Twelfth Defendant:	Gold Rush Global Group Pty Ltd (ACN 666 677 265)
Thirteenth Defendant:	Gold Rush Group Pty Ltd (ACN 658 757 772)
Fourteenth Defendant:	Goldwell Global Pty Ltd (ACN 669 654 540)
Fifteenth Defendant:	GTS Energy Markets Group Pty Limited (ACN 645 815 569)
Sixteenth Defendant:	Invdom Pty Ltd (ACN 675 681 268)
Seventeenth Defendant:	Khama Capita Pty Ltd (ACN 662 934 072)
Eighteenth Defendant:	QRS Global Pty Ltd (ACN 665 543 966)
Nineteenth Defendant:	Rayz Liquidity Pty Ltd (ACN 670 366 542)
Twentieth Defendant:	Topmax Global Pty Ltd (ACN 662 561 748)
Twenty First Defendant:	Tradewill Global Pty Limited (ACN 653 239 500)
Twenty Second Defendant:	Tshan Markets Pty Ltd (ACN 674 120 140)
Twenty Third Defendant:	Upone Global Financial Services Pty Ltd (ACN 675 268 774)
Twenty Fourth Defendant:	19 Securities Pty Limited (ACN 667 009 743)
Twenty Fifth Defendant:	Atom Global Markets Pty Ltd (ACN 678 573 138)
Twenty Sixth Defendant:	BKS Markets Pty Ltd (ACN 668 857 976)
Twenty Seventh Defendant:	Broad Times International Pty Limited (ACN 671 961 890)



Twenty Eighth Defendant: Caitu International Securities Pty Ltd (ACN 664 050 926)
Twenty Ninth Defendant: Fox Digi Pty Ltd (ACN 663 890 506)
Thirtieth Defendant: Genesis Capital Resources Pty Ltd (ACN 661 621 469)
Thirty First Defendant: Geo Securities Pty Ltd (ACN 662 140 418)
Thirty Second Defendant: Goldton Securities Pty Ltd (ACN 658 356 097)
Thirty Third Defendant: Gongde International Pty Limited (ACN 669 729 793)
Thirty Fourth Defendant: Great Virtue Pty Limited (ACN 668 832 826)
Thirty Fifth Defendant: Gse Global International Pty Ltd (ACN 660 196 396)
Thirty Sixth Defendant: Guang Quan International Pty Ltd (ACN 668 974 383)
Thirty Seventh Defendant: Guangyu Securities Pty Limited (ACN 668 451 429)
Thirty Eighth Defendant: Guanhong Securities Pty Limited (ACN 661 474 577)
Thirty Ninth Defendant: Guofa International Pty Ltd (ACN 671 454 265)
Fortieth Defendant: Guotai International Pty Ltd (ACN 670 790 655)
Forty First Defendant: Hontak International Pty Ltd (ACN 671 706 335)
Forty Second Defendant: Hus Global Pty Ltd (ACN 677 904 102)
Forty Third Defendant: Hus Us Pty Ltd (ACN 677 474 289)
Forty Fourth Defendant: Illu Markets Group Pty Ltd (ACN 666 124 492)
Forty Fifth Defendant: Intrade Us Pty Ltd (ACN 676 946 606)
Forty Sixth Defendant: Inuc Global Pty Ltd (ACN 678 172 962)
Forty Seventh Defendant: Jinhou International Pty Limited (ACN 664 819 210)
Forty Eighth Defendant: Jinte Net Blockchain Pty Ltd (ACN 643 223 965)
Forty Ninth Defendant: Juncheng Trade Pty Ltd (ACN 675 132 895)
Fiftieth Defendant: Nasd Trading Group Pty Limited (ACN 660 933 059)
Fifty First Defendant: Oceanus Wealth Securities Pty Ltd (ACN 667 232 644)
Fifty Second Defendant: Rac Markets Pty Ltd (ACN 662 485 967)
Fifty Third Defendant: Rich Gold Group Pty Ltd (ACN 676 210 441)
Fifty Fourth Defendant: Ridder Trader Pty Ltd (ACN 643 571 377)
Fifty Fifth Defendant: Rising Sun Capital Pty Ltd (ACN 661 452 759)
Fifty Sixth Defendant: RN Prime Pty Ltd (ACN 664 101 937)
Fifty Seventh Defendant: Cerram Meta Click Pty Ltd (ACN 644 633 063)



Fifty Eighth Defendant: Seventy Investech Pty Ltd (ACN 665 400 699)
Fifty Ninth Defendant: Shan Yu International Pty Limited (ACN 668 038 944)
Sixtieth Defendant: Standard Holding Group Pty Ltd (ACN 659 150 642)
Sixty First Defendant: Titan Capital Markets Pty Ltd (ACN 658 387 118)
Sixty Second Defendant: Tradehall Pty Ltd (ACN 641 032 402)
Sixty Third Defendant: Trillion Global Capital Pty Ltd (ACN 660 834 757)
Sixty Fourth Defendant: Volmax Group Pty Ltd (ACN 658 899 640)
Sixty Fifth Defendant: VSFX Financial Pty Ltd (ACN 651 792 488)
Sixty Sixth Defendant: Yuying International Pty Limited (ACN 669 482 526)
Sixty Seventh Defendant: Zhongke Global Pty Ltd (ACN 670 931 905)
Sixty Eighth Defendant: Zhongying Global Pty Ltd (ACN 663 466 073)
Sixty Ninth Defendant: Audrn Financial Group Pty Ltd (ACN 602 539 462)
Seventieth Defendant: Ausfit Mart Pty Ltd (ACN 664 142 241)
Seventy First Defendant: Great Plan Service Pty Limited (ACN 669 595 288)
Seventy Second Defendant: Kwakol Markets Pty Ltd (ACN 656 656 665)
Seventy Third Defendant: Ruisen Securities Pty Limited (ACN 666 827 550)
Seventy Fourth Defendant: Aximtrade Pty Ltd (ACN 655 873 377)
Seventy Fifth Defendant: IEXS Global Pty Ltd (ACN 664 408 226)
Seventy Sixth Defendant: International Finance Asia Pty Ltd (ACN 670 137 345)
Seventy Seventh Defendant: Mercury Securities Group Pty Ltd (ACN 663 112 221)
Seventy Eighth Defendant: Ruifu International Pty Ltd (ACN 670 605 893)
Seventy Ninth Defendant: Tuotenda Capital Group Pty Ltd (ACN 654 956 153)
Eightieth Defendant: Yinrui International Pty Limited (ACN 671 080 658)
Eighty First Defendant: 90Rich Markets Pty Ltd (ACN 679 210 032)
Eighty Second Defendant: Aus Financial Australia Pty Ltd (ACN 663 182 536)
Eighty Third Defendant: Bullant Capital (Aus) Pty Ltd (ACN 663 849 956)
Eighty Fourth Defendant: Dakin International Pty Ltd (ACN 658 014 656)
Eighty Fifth Defendant: Gaosheng AR Pty Ltd (ACN 661 750 330)
Eighty Sixth Defendant: Heng Fu Tong Securities Pty Ltd (ACN 680 316 705)
Eighty Seventh Defendant: Newrgy Pty Ltd (ACN 659 949 014)



Eighty Eighth Defendant: Rhino Securities Pty Ltd (ACN 662 588 427)
Eighty Ninth Defendant: Royal Tungsten Pty Ltd (ACN 659 522 540)
Ninetieth Defendant: Vorex Trading Pty Ltd (ACN 656 321 792)
Ninety First Defendant: BHP Markets Pty Ltd (ACN 658 757 745)
Ninety Second Defendant: CLSA Capital Group Inv Pty Ltd (ACN 676 141 512)
Ninety Third Defendant: Katy Capital Pty Ltd (ACN 652 540 120)
Ninety Fourth Defendant: Rena Markets Pty Ltd (ACN 664 271 854)
Ninety Fifth Defendant: Sophie Capital Financial Trading Pty Ltd (ACN 658 204 347)