



ASIC
Australian Securities &
Investments Commission

Australian CS Facility Licence (Clearstream Banking S.A.) 2025

Corporations Act 2001

I, Benjamin Cohn-Urbach, delegate of the Australian Securities and Investments Commission grant this Licence under subsection 824B(2) of the *Corporations Act 2001* (the Act) and impose conditions on this Licence under subsection 825A(1) of the Act.

Date: 27 June 2025

A handwritten signature in dark ink, appearing to be 'BCU' with a stylized flourish.

Benjamin Cohn-Urbach

1. Name

This Licence is the *Australian CS Facility Licence (Clearstream Banking S.A.) 2025*.

2. Commencement

This Licence commences when it is granted.

3. Definitions

In this Licence:

Act means the *Corporations Act 2001*.

ASIC means the Australian Securities and Investments Commission.

Australian court has the meaning given by section 9 of the Act.

Australian financial services licence has the meaning given by section 761A of the Act.

Australian participant means a participant in the Facility that is incorporated or domiciled in this jurisdiction.

CBL means Clearstream Banking S.A. ARBN 675 244 783.

CSDR means Regulation (EU) No 909/2014 of the European Parliament and of the Council of 23 July 2014 on improving securities settlement in the European Union and on central securities depositories and amending Directives 98/26/EC and 2014/65/EU and Regulation (EU) No 236/2012.

CSSF means the Commission de Surveillance du Secteur Financier.

Facility means the clearing and settlement facility CBL is authorised by the CSSF to operate under the CSDR in Luxembourg.

Financial Stability Standard means a standard determined by the RBA under section 827D of the Act.

participant has the meaning given by section 761A of the Act.

RBA means the Reserve Bank of Australia.

Note: the following terms are defined in the Act:

(a) *ASIC*;

(b) *Australian financial services licence*;

(c) *clearing and settlement facility*;

(d) *financial product*;

(e) *financial service*;

(f) *participant*;

(g) this jurisdiction.

4. Grant of Licence

This Licence is granted to CBL under subsection 824B(2) of the Act and authorises CBL to operate the Facility in this jurisdiction in respect of the classes of financial products described in paragraph 5, on the conditions set out in paragraphs 6, 7 and 8.

5. Class of financial products

The classes of financial products in respect of which the Facility may provide services under this Licence are Australian dollar denominated financial products issued in the licensed CS facility operated by Austraclear Limited or the licensed CS facility operated by ASX Settlement Pty Limited.

6. Standards and undertakings

(1) CBL must:

- (a) comply with all Financial Stability Standards that CBL is required to comply with under subsection 827D(2) of the Act;
- (b) comply with all undertakings it gives to ASIC under paragraph 824B(2)(d) of the Act; and
- (c) comply with all undertakings it gives to the RBA under paragraph 824B(2)(d) of the Act.

7. Participants to be licensed

CBL must require a participant of the Facility that carries on a financial services business in this jurisdiction in relation to its participation in the Facility to hold an Australian financial services licence covering the provision of the financial services unless the participant is exempt under the Act from the requirement to hold such a licence in relation to its participation in the Facility.

8. Jurisdiction of Australian courts

(1) CBL must:

- (a) submit to the non-exclusive jurisdiction of an Australian court in an action brought by ASIC in relation to the Facility or the operation of the Facility; and
- (b) comply with any order of an Australian court for any matter relating to the Facility or the operation of the Facility.