INSTITUTE OF PUBLIC ACCOUNTANTS®

17 July 2026

Australian Securities and Investments Commission
Lodged via email: rri.consultation@asic.gov.au

Dear Sir/Madam

ASIC CS 55 *Proposed repeal of financial reporting relief related to uncontactable members*

The Institute of Public Accountants (IPA) welcomes the opportunity to provide comments on CS 55.

IPA supports the proposal in CS 55 to repeal *ASIC Corporations (Uncontactable Members) Instrument 2016/187*, which is scheduled to sunset on 1 October 2026.

We agree with the assessment that changes to the *Corporations Act 2001* introduced by the *Treasury Laws Amendment (Modernising Business Communications and Other Measures) Act 2023* mean Instrument 2016/18 is no longer required. Specifically, s110JA of the *Corporations Act 2001* provides relief from having to send certain documents, including annual reports if a member is uncontactable, and s110F(4A) where there is no current address for sending the documents. Additionally, any entities that fall outside the scope of these provisions can apply to ASIC for relief as per Regulatory Guide 43 *Financial reporting and audit relief*.

For any questions relating to this submission, please contact Vicki Stylianou, Group Executive Advocacy and Professional Standards, Institute of Public Accountants at [redacted].

Yours sincerely

[redacted]

Vicki Stylianou
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