



# Deacons

23 December 2008

REC'D: 23.12.08
FORM No: 1878
PRESCRIBED FEE: NIL
AUST SEC. AND INVESTMENTS COMM 7.6.

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Email: applications@asic.gov.au

Attention: s 22

Dear s 22

**Ruffer LLP**  
**Reliance on Class Order 03/1099**

We act for Ruffer LLP (**Ruffer**), a limited liability partnership formed in the United Kingdom. Ruffer will be providing financial services in Australia in reliance on the licensing exemption under Class Order 03/1099 (as amended by Class Order 04/100 and Class Order 05/308) (**Class Order**). The financial services that Ruffer will provide will be limited those financial services as specified in condition 1 of Schedule B of the Class Order.

In reliance on the Class Order, Ruffer hereby provides the Australian Securities and Investments Commission (**ASIC**) with the following documents, as required under condition 2 of Schedule B of the Class Order:

- (1) a certified copy of the current permission given by the Financial Services Authority of United Kingdom (**FSA**) to Ruffer under Part IV of the *Financial Services and Markets Act 2000 (United Kingdom)* (**Part IV Permission**);
- (2) an original of the signed notice from Ruffer to ASIC stating that it will provide financial services in Australia in reliance on the Class Order;
- (3) an original of the deed of Ruffer for the benefit and enforceable by ASIC and other persons referred to in subsection 659B(1) of the *Corporations Act 2001*;

Our offices will be operating with limited staff over the Christmas / New Year period. Our switchboard staff are able to put you in contact with partners and staff should you have urgent requests.



Deacons

Page 2

23 December 2008

- (4) an original of the written consent to the disclosure by ASIC to FSA of any information or document that ASIC has that relates to Ruffer; and
- (5) a copy of the written consent to the disclosure by FSA to ASIC of any information or document that FSA has that relates to Ruffer.

We note that Ruffer is currently not registered under Division 2 of Part 5B.2 of the *Corporations Act 2001*. However, it has appointed s 22 as its agent for the purposes of the Class Order on 22 December 2008 and we also attach a copy of the document appointing s 22 as its agent for the purposes of the Class Order for your reference. We note that Ruffer can rely on the licensing exemption in the Class Order from 7 January 2009 as 10 business days would have passed by that date since the appointment of the agent, satisfying the requirements of paragraph (b)(ii) of Schedule A of the Class Order.

Please confirm that the documents enclosed with this letter are in order.

If you have any queries in relation to the above, please contact us.

Yours faithfully



s 22

Partner  
Deacons  
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Email:

s 22

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