



Australian Credit Licence - Trust account audit report

If there is insufficient space in any section of the form, you may submit additional copies of the relevant page(s) as part of this lodgement.

Lodgement details

Who should ASIC contact if there is a query about this form?

ASIC registered agent number (if applicable)

Firm/organisation

Contact name/position description

Telephone number

Email Address

Postal address

Suburb/City

State/Territory

Postcode

Auditor details

ASIC registered auditor number (for individual auditor or authorised audit company)

Family name

Given name

or

Company name

ACN/ABN

Auditor's report

I/We have audited the accompanying trust account statement (Form CL70) of:

Name of credit licence

Credit licence number

("the credit licensee") for the financial year ended:

Date

[D] [D] / [M] [M] / [Y] [Y]

For information on completing this form and complying with trust account obligations,
see the information sheet INFO 136 *Complying with your trust account obligations as a credit licensee*

Continued... Auditor's report

Licensee's responsibility

The credit licensee is responsible for the preparation of the trust account statement and for establishing and maintaining the trust account(s) and effective internal controls in relation to compliance with requirements of the *National Consumer Credit Protection Act 2009* ("the Act").

Auditor's responsibility

My/Our responsibility is to express an opinion on the trust account statement based on my/our audit. I/We conducted the audit in accordance with Australian Auditing Standards. Those standards require that I/we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the trust account statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the trust account statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the trust account statement and non-compliance with the requirements of Division 3 of Part 2-5 of the Act, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the credit licensee's maintenance of the trust accounts in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the licensee's internal controls.

My/Our procedures included an examination of the trust account records based on sampling techniques.

I/We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for my/our opinion.

Opinion and statement

In my/our opinion, except as stated below:

1. The trust account statement, including the credit licensee's declarations, for the financial year has been prepared, in all material respects, in accordance with the provisions of the Act;
2. The licensee's trust accounts have been kept regularly and properly maintained;
3. I/We have received all necessary records, information and explanations from the licensee for the purposes of this report; and
4. The licensee's trust account statement provides a true and fair view of the transactions recorded and the balance at the end of the financial year.

I/We state that, except as stated below:

5. I/We have no knowledge of any matters in relation to the credit licensee that require reporting to ASIC under s104 of the Act that I/we have not previously reported to ASIC; and
 6. I/We have no knowledge of any other matter in relation to the trust accounts which should, in my/our opinion, be communicated to ASIC.
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Exceptions

The following are exceptions from the opinion and statement immediately above:

Provide details of exceptions:

Attach additional pages if necessary.

Signature

This form must be signed by the auditor

Name

Signature

Date signed

/ /
[D] [D] [M] [M] [Y] [Y]

Restriction on distribution

This report has been prepared for the credit licensee in order to meet its obligation to lodge this report with ASIC in accordance with subsection 100(2) of the Act. This report is intended solely for the licensee and ASIC and should not be distributed to or used by parties other than the licensee or ASIC.

Privacy

The information provided to ASIC in this form may include personal information. Please refer to our privacy policy (www.asic.gov.au/privacy) for information about how we handle your personal information, your rights to seek access to and correct personal information, and to complain about breaches of your privacy.

Lodgement

How to send completed and signed forms to ASIC:

- Scan form and email to creditlicensing@asic.gov.au
- Mail to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3841.

For more information

Web www.asic.gov.au
Need help? www.asic.gov.au/question
Telephone 1300 300 630

Completed and signed trust account audit reports (Form CL71) should be provided to credit licensees for lodgement with ASIC together with the licensees' trust account statements (Form CL70)