



**Australian CS Facility Licence (LCH.CleARNET Limited)
Variation Notice 2014 (No. 1)**

Corporations Act 2001

I, MATHIAS CORMANN, Acting Assistant Treasurer, make this Variation under section 825A(2)(b) of the *Corporations Act 2001*.

Dated 26-11-2014



Acting Assistant Treasurer

Name of variation

1. This variation is the *Australian CS Facility Licence (LCH.CleARNET Limited) Variation Notice 2014 (No. 1)*.

Commencement

2. This variation commences on the day it is published in the *Gazette*.

Variation

3. The Schedule varies *Australian CS Facility Licence (LCH.CleARNET Limited) 2013*.

Schedule - Variation

[1] Section 7

omit the section

[2] Section 8

renumber the section to section number "7"

[3] Section 9 (first occurring)

omit the section, substitute

8. Participants to be licensed

LCH must require each participant of the SwapClear facility and each participant of the exchange contract facility who carries on a financial services business in this jurisdiction in relation to transactions referred to in section 6 to hold an Australian financial services licence covering the provision of the financial services unless the participant is exempt from the requirement to hold such a licence in relation to its participation in the facility.

[4] Section 9 (second occurring)

omit the section, substitute

9. Jurisdiction of Australian courts

LCH must:

- (a) submit to the jurisdiction of an Australian court in an action brought by ASIC in relation to the facilities or the operation of the facilities; and
- (b) comply with any order of an Australian court for any matter relating to the facilities or the operation of the facilities.