Haydar Tuncer

From: s 22
Sent: Thursday, 27 October 2022 6:54 AM
To: Tim Mullaly; Commissioners; Louise Macaulay; s 22
Cc: Sarah Court; s 22 ; Warren Day; Sharon Concisom
Subject: Re: Possible senate inquiry into ASIC handling of complaints. [SEC=OFFICIAL]

Thanks Tim.

It's being voted on around 11:15am this morning in the Senate.

Please feel free to call me, if you have any questions about this motion.

Kind regards,

s 22

From: Tim Mullaly s 11C(1)(a) >
Sent: Wednesday, October 26, 2022 11:18:09 PM
To: Commissioners <s 22 >; s 22 >; Louise Macaulay s 11C(1)(a) >; s 22 >
Cc: Sarah Court s 11C(1)(a) >; s 22 >; Warren Day <s 11C(1)(a) >; Sharon Concisom <s 11C(1)(a) >
Subject: FW: Possible senate inquiry into ASIC handling of complaints. [SEC=OFFICIAL]

Dear all
Not sure if you have been made aware of this motion to be considered tomorrow.
Regards
Tim

Tim Mullaly
Executive Director, Financial Services Enforcement
Office of Enforcement
Australian Securities and Investments Commission
Level 7, 120 Collins Street, Melbourne, 3000
Tel: s 11C(1)(a) | Mob: s 11C(1)(a)

EA: s 22
(Please note that I work flexible hours and at different times of the day - I do not expect that you will respond to this email outside your regular working hours)

From: s 22 >
Sent: Wednesday, 26 October 2022 11:01 PM
To: s 22 >; Tim Mullaly <s 11C(1)(a)
Subject: Presume you have seen this [SEC=OFFICIAL]

John Adams @adamseconomics · 13h

🚨 BREAKING 🚨

STUNNING NEWS FROM CANBERRA!

Senator Bragg has placed extensive motion on the Senate Notice Paper establishing an inquiry into ASIC & their handling of reports of alleged misconduct!

The motion will be debated & voted on TOMORROW!

It is GAME ON!

10 33 159

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Business for future consideration

On the next sitting day (27 October 2022)

Business of the Senate—Notice of motion

Notice given 25 October 2022

*1 **Chair of the Economics References Committee (Senator Bragg):** To move—

That the following matter be referred to the Economics References Committee for inquiry and report by the last sitting day in June 2024:

The capacity and capability of the Australian Securities and Investments Commission to undertake proportionate investigation and enforcement action arising from reports of alleged misconduct, with particular reference to:

(a) the potential for dispute resolution and compensation schemes to distort efficient market outcomes and regulatory action;

(b) the balance in policy settings that deliver an efficient market but also effectively deter poor behaviour;

(c) whether ASIC is meeting the expectations of government, business and the community with respect to regulatory action and enforcement;

(d) the range and use of various regulatory tools and their effectiveness in contributing to good market outcomes;

(e) the offences from which penalties can be considered and the nature of liability in these offences;

(f) the resourcing allocated to ensure investigations and enforcement action progresses in a timely manner;

(g) opportunities to reduce duplicative regulation; and

(h) any other related matters.

rivate senators' bills—Order of the day

Regards,

s 22 [redacted]
Senior Executive Leader, Financial Services Enforcement
Office of Enforcement
Australian Securities and Investments Commission
Level 7, 120 Collins Street, Melbourne, VIC 3000
Tel: +s 22 [redacted]

ASIC

EA: s 22 [redacted]