Haydar Tuncer

From: s 22
Sent: Thursday, 27 October 2022 12:05 PM
To: Joseph Longo
Cc: Louise Macaulay; Sarah Court
Subject: Re: Bragg motion [SEC=OFFICIAL]

Hi Joe,

It passed and will go to the Senate Economics References Committee with the existing ToRs.

Kind regards,

s 22

From: Joseph Longo s 11C(1)(a)
Sent: Thursday, October 27, 2022 11:41:59 AM
To: s 22 >
Cc: Louise Macaulay s 11C(1)(a) >; Sarah Court <s 11C(1)(a) >
Subject: RE: Bragg motion [SEC=OFFICIAL]
Thanks and noted.

Joseph Longo
Chair
Australian Securities and Investments Commission
Level 7, 120 Collins Street Melbourne VIC 3001
Mob: s 11C(1)(a) | E: s 11C(1)(a)
ASIC
EA: s 22

From: s 22 >
Sent: Thursday, 27 October 2022 8:40 AM
To: Joseph Longo <Joseph.Longo@asic.gov.au>
Cc: Louise Macaulay s 11C(1)(a) Sarah Court s 11C(1)(a) >
Subject: RE: Bragg motion [SEC=OFFICIAL]
Hi Joe,
Yes, it is possible for it to be amended to referred to PJC.
ToRs can also be technically amended.
Kind regards,
s 22
s 22

Senior Manager – Government Relations and External Affairs
Australian Securities and Investments Commission
Level 7, 120 Collins Street, Melbourne, 3000
Mob: s 22
ASIC

From: Joseph Longo <s 11C(1)(a) >
Sent: Thursday, 27 October 2022 11:28 AM
To: s 22 >
Cc: Louise Macaulay <s 11C(1)(a) >; Sarah Court <s 11C(1)(a) >
Subject: RE: Bragg motion [SEC=OFFICIAL]
This is extraordinary. What can be done to narrow the breadth of the terms? Can PJC do this??

Joseph Longo
Chair
Australian Securities and Investments Commission
Level 7, 120 Collins Street Melbourne VIC 3001
Mob: +s 11C(1)(a) | E: s 11C(1)(a)
ASIC
EA: s 22

From: s 22 >
Sent: Thursday, 27 October 2022 8:24 AM
To: Joseph Longo <s 11C(1)(a) >
Cc: Louise Macaulay s 11C(1)(a)
Subject: Bragg motion [SEC=OFFICIAL]
Hi Joe,
Please find the current ToRs proposed in the Sen Bragg motion.
Kind regards,
s 22

Notice of motion – Referral to Economics References Committee
(at the giving of notices)

I give notice that on Thursday 27 October 2022, I shall move— that the following matter be referred to the Economics References Committee to inquire and report by the last sitting day of June 2024:

The capacity and capability of the Australian Securities and Investment Commission to undertake proportionate investigation and enforcement action arising from reports of alleged misconduct, with particular reference to:

(a) the potential for dispute resolution and compensation schemes to distort efficient market outcomes and regulatory action;
(b) the balance in policy settings that deliver an efficient market but also effectively deter poor behaviour;
(c) whether ASIC is meeting the expectations of government, business and the community with respect to regulatory action and enforcement;
(d) the range and use of various regulatory tools and their effectiveness in contributing to good market outcomes;
(e) the offences from which penalties can be considered and the nature of liability in these offences;
(f) the resourcing allocated to ensure investigations and enforcement action progresses in a timely manner:
(g) opportunities to reduce duplicative regulation; and
(h) any other related matters.

Senator Andrew Bragg

11
LODGED

s 22 [redacted]
Senior Manager – Government Relations and External Affairs
Australian Securities and Investments Commission
Level 7, 120 Collins Street, Melbourne, 3000
Mob: s 22 [redacted]
[redacted]

ASIC