Haydar Tuncer

From: Jesse Krncevic
Sent: Thursday, 27 October 2022 12:05 PM
To: Joseph Longo
Cc: s 22 [redacted]; s 22 [redacted]
Subject: Re: Bragg motion [SEC=OFFICIAL]

Hi Joe,

It passed and will go to the Senate Economics References Committee with the existing ToRs.

Kind regards,

Jesse

From: Joseph Longo <s 11C(1)(a) [redacted]>
Sent: Thursday, October 27, 2022 11:41:59 AM
To: Jesse Krncevic s 11C(1)(a) [redacted]>
Cc: s 22 [redacted]@asic.gov.au>; s 22 [redacted]@asic.gov.au>
Subject: RE: Bragg motion [SEC=OFFICIAL]
Thanks and noted.
Joseph Longo
Chair
Australian Securities and Investments Commission
Level 7, 120 Collins Street Melbourne VIC 3001
Mob: +s 11C(1)(a) [redacted] | E: s 11C(1)(a) [redacted]

ASIC

EA: s 22 [redacted]

From: Jesse Krncevic <s 11C(1)(a) [redacted]>
Sent: Thursday, 27 October 2022 8:40 AM
To: Joseph Longo <s 11C(1)(a) [redacted]>
Cc: s 22 [redacted]@asic.gov.au>; s 22 [redacted]@asic.gov.au>
Subject: RE: Bragg motion [SEC=OFFICIAL]
Hi Joe,
Yes, it is possible for it to be amended to referred to PJC.
ToRs can also be technically amended.
Kind regards,
Jesse
Jesse Krncevic
Senior Manager – Government Relations and External Affairs
Australian Securities and Investments Commission
Level 7, 120 Collins Street, Melbourne, 3000
Mob: s 11C(1)(a) [redacted]
s 11C(1)(a) [redacted]

ASIC

From: Joseph Longo <s 11C(1)(a) [redacted]>
Sent: Thursday, 27 October 2022 11:28 AM
To: Jesse Krncevic <s 11C(1)(a) [redacted]>
Cc: s 22 [redacted]@asic.gov.au>; s 22 [redacted]@asic.gov.au>
Subject: RE: Bragg motion [SEC=OFFICIAL]
This is extraordinary. What can be done to narrow the breadth of the terms? Can PJC do this??
Joseph Longo
Chair
Australian Securities and Investments Commission
Level 7, 120 Collins Street Melbourne VIC 3001
Mob: +s 11C(1)(a) [redacted] | E: s 11C(1)(a) [redacted]

ASIC

EA: s 22 [redacted]

From: Jesse Krncevic <s 11C(1)(a) [redacted]>
Sent: Thursday, 27 October 2022 8:24 AM
To: Joseph Longo <s 11C(1)(a) [redacted]>
Cc: s 22 [redacted]@asic.gov.au>
Subject: Bragg motion [SEC=OFFICIAL]
Hi Joe,
Please find the current ToRs proposed in the Sen Bragg motion.
Kind regards,
Jesse

Notice of motion – Referral to Economics References Committee
(at the giving of notices)

I give notice that on Thursday 27 October 2022, I shall move– that the following matter be referred to the Economics References Committee to inquire and report by the last sitting day of June 2024:

The capacity and capability of the Australian Securities and Investment Commission to undertake proportionate investigation and enforcement action arising from reports of alleged misconduct, with particular reference to:

(a) the potential for dispute resolution and compensation schemes to distort efficient market outcomes and regulatory action;
(b) the balance in policy settings that deliver an efficient market but also effectively deter poor behaviour;
(c) whether ASIC is meeting the expectations of government, business and the community with respect to regulatory action and enforcement;
(d) the range and use of various regulatory tools and their effectiveness in contributing to good market outcomes;
(e) the offences from which penalties can be considered and the nature of liability in these offences;
(f) the resourcing allocated to ensure investigations and enforcement action progresses in a timely manner:
(g) opportunities to reduce duplicative regulation; and
(h) any other related matters.

Senator Andrew Bragg

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LODGED

Jesse Krncevic
Senior Manager – Government Relations and External Affairs
Australian Securities and Investments Commission
Level 7, 120 Collins Street, Melbourne, 3000
Mob: s 11C(1)(a)
s 11C(1)(a)

ASIC