Haydar Tuncer

From: s 22 [redacted]
Sent: Wednesday, 26 October 2022 12:10 PM
To: Jesse Krncevic
Subject: RE: Bragg motion - inquiry into ASIC [SEC=OFFICIAL]

Tried to call.

Is this a motion in the senate?

s 22 [redacted]
Chief of Staff
Office of the Chair
Australian Securities and Investments Commission
Level 5, 100 Market Street, Sydney, 2000
Mob: s 22 [redacted]

From: Jesse Krncevic s 11C(1)(a) [redacted] >
Sent: Wednesday, 26 October 2022 11:40 AM
To: s 22 [redacted] @asic.gov.au>
Cc: s 22 [redacted] @asic.gov.au>; Vicky Finn < s 11C(1)(a) [redacted] >
Subject: Bragg motion - inquiry into ASIC [SEC=OFFICIAL]

Hi s 22 [redacted]

Sen Andrew Bragg has introduced this motion.

It will be voted on tomorrow.

Happy to chat when you get a moment?

Kind regards,

Jesse

Notice of motion – Referral to Economics References Committee
(at the giving of notices)

I give notice that on Thursday 27 October 2022, I shall move— that the following matter be referred to the Economics References Committee to inquire and report by the last sitting day of June 2024:

The capacity and capability of the Australian Securities and Investment Commission to undertake proportionate investigation and enforcement action arising from reports of alleged misconduct, with particular reference to:

(a) the potential for dispute resolution and compensation schemes to distort efficient market outcomes and regulatory action;
(b) the balance in policy settings that deliver an efficient market but also effectively deter poor behaviour;
(c) whether ASIC is meeting the expectations of government, business and the community with respect to regulatory action and enforcement;
(d) the range and use of various regulatory tools and their effectiveness in contributing to good market outcomes;
(e) the offences from which penalties can be considered and the nature of liability in these offences;
(f) the resourcing allocated to ensure investigations and enforcement action progresses in a timely manner:
(g) opportunities to reduce duplicative regulation; and
(h) any other related matters.

Senator Andrew Bragg

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LODGED

Jesse Krncevic
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Australian Securities and Investments Commission
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Mob: s 11C(1)(a)
s 11C(1)(a)

ASIC