Haydar Tuncer

From: Jesse Krncevic
Sent: Thursday, 27 October 2022 6:54 AM
To: s 22 ; Commissioners; s 22
Cc: s 22
Subject: Re: Possible senate inquiry into ASIC handling of complaints. [SEC=OFFICIAL]

Thanks s 22

It's being voted on around 11:15am this morning in the Senate.

Please feel free to call me, if you have any questions about this motion.

Kind regards,

Jesse
s 11C(1)(a)

From: s 22 >
Sent: Wednesday, October 26, 2022 11:18:09 PM
To: Commissioners <s 22 >; Jesse Krncevic <s 11C(1)(a) >; s 22 @asic.gov.au>; s 22 @asic.gov.au>
Cc: s 22 @asic.gov.au>; s 22 @asic.gov.au>; s 22 @asic.gov.au>; s 22 @asic.gov.au>
Subject: FW: Possible senate inquiry into ASIC handling of complaints. [SEC=OFFICIAL]
Dear all
Not sure if you have been made aware of this motion to be considered tomorrow.
Regards
s 22

Executive Director, Financial Services Enforcement
Office of Enforcement
Australian Securities and Investments Commission
Level 7, 120 Collins Street, Melbourne, 3000
Tel: s 22

EA: s 22
(Please note that I work flexible hours and at different times of the day - I do not expect that you will respond to this email outside your regular working hours)

From: s 22 @asic.gov.au>
Sent: Wednesday, 26 October 2022 11:01 PM
To: s 22 @asic.gov.au>; s 22 @asic.gov.au>
Subject: Presume you have seen this [SEC=OFFICIAL]

John Adams @adamseconomics · 13h

🚨 BREAKING 🚨

STUNNING NEWS FROM CANBERRA!

Senator Bragg has placed extensive motion on the Senate Notice Paper establishing an inquiry into ASIC & their handling of reports of alleged misconduct!

The motion will be debated & voted on TOMORROW!

It is GAME ON!

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Business for future consideration

On the next sitting day (27 October 2022)

Business of the Senate—Notice of motion

Notice given 25 October 2022

*1 **Chair of the Economics References Committee (Senator Bragg):** To move—

That the following matter be referred to the Economics References Committee for inquiry and report by the last sitting day in June 2024:

The capacity and capability of the Australian Securities and Investments Commission to undertake proportionate investigation and enforcement action arising from reports of alleged misconduct, with particular reference to:

(a) the potential for dispute resolution and compensation schemes to distort efficient market outcomes and regulatory action;

(b) the balance in policy settings that deliver an efficient market but also effectively deter poor behaviour;

(c) whether ASIC is meeting the expectations of government, business and the community with respect to regulatory action and enforcement;

(d) the range and use of various regulatory tools and their effectiveness in contributing to good market outcomes;

(e) the offences from which penalties can be considered and the nature of liability in these offences;

(f) the resourcing allocated to ensure investigations and enforcement action progresses in a timely manner;

(g) opportunities to reduce duplicative regulation; and

(h) any other related matters.

rivate senators' bills—Order of the day

Regards,

s 22 [redacted]
Senior Executive Leader, Financial Services Enforcement
Office of Enforcement
Australian Securities and Investments Commission
Level 7, 120 Collins Street, Melbourne, VIC 3000
Tel: s 22 [redacted]

ASIC

EA: s 22 [redacted]