

[CO 00/188] Solicitors mortgage investment companies

Issued 10/3/2000

Class Order [CO 00/188] varies [CO 00/229] dealing with solicitor's mortgage investment companies for certain companies. [CO 00/188] replaces [CO 94/1972].

<i>Amending Class Order</i>	<i>Date of Operation</i>
[CO 00/1172]	11/3/2000
[CO 00/1173]	11/3/2000
[CO 00/1174]	14/4/2000
[CO 00/1502]	5/7/2000
[CO 00/2132]	9/10/2000

Australian Securities and Investments Commission
Corporations Law — Subsections 260MA(1) and 741(1) — Variation

- 1 Pursuant to subsections 260MA(1) and 741(1) of the Corporations Law (Law), the Australian Securities and Investments Commission (ASIC) hereby varies, as set out in paragraph 2, the instrument dated 9 March 2000 and notated as Class Order [00/229] relating to offers for issue or sale of debentures of Solicitors Mortgage Investment Companies (“the SMICs Class Order”), only insofar as the SMICs Class Order relates to the Companies named in the Schedule (each a “Company”) and to an officer, servant or agent of a Company.
- 2 The SMICs Class Order is varied in its application in relation to each Company by:
 - (a) omitting conditions 1, 3, 7, 8, 9 and 10;
 - (b) limiting the continued operation of conditions 2, 4, 5 and 6 to the period (“Transition Period”) ending when all debentures of the relevant Company offered or issued under the SMICs Class Order (“Transition Debentures”), have been redeemed;
 - (c) adding as a condition that during the Transition Period no debentures are issued by the relevant Company which rank prior to Transition Debentures and that any deed entered into by the Company for the purposes of sections 260FA and 260FB of the Law enures for the benefit of the holders of Transition Debentures and debentures issued pursuant to the deed equally; and
 - (d) further adding as a condition that, as soon as practicable after the date of this instrument, the relevant Company will (if it has not already done so)

send to each person who is the registered holder, or in the case of joint holders the first named joint holder, of Transition Debentures, a notice which sets out a fair summary of the arrangements to apply after the variation of the SMICs Class Order as it applies to the Company.

SCHEDULE

Ballarat Securities Corporation Limited	(ACN 004 496 208)
North Central Securities Limited	(ACN 004 736 458)
Gippsland Secured Investments Limited	(ACN 004 860 057)
Hedon Investments Ltd	(ACN 004 362 574)
D & V Investments Ltd	(ACN 004 682 517)
Webster Investments Limited	(ACN 004 651 576)
Southern Securities Limited	(ACN 007 352 089)
Coastal Secured Investments Limited	(ACN 062 942 670)
South Eastern Secured Investments Limited	(ACN 071 637 477)
Central Victorian Investments Limited	(ACN 058 071 631)
HD & C Securities Limited	(ACN 007 346 214)
WIN Securities Limited	(ACN 007 346 223)
Sewells Finance Limited	(ACN 068 955 733)
Camerons Secured Investments Limited	(ACN 062 866 237)
Greater Bendigo Investments Limited	(ACN 006 659 098)
Mitchells Investments Limited	(ACN 007 150 807)
Green Triangle Securities Ltd	(ACN 074 127 594)

[Historical note: The schedule to [CO 00/188] was amended 11/3/2000 by adding, South Eastern Secured Investments Limited ([CO 00/1172]) and Central Victorian Investments Limited, HD & C Securities Limited, WIN Securities Limited, Sewells Finance Limited and Camerons Secured Investments Limited ([CO 00/1173]).

The schedule was further amended 14/4/2000 by adding Greater Bendigo Investments Limited ([CO 00/1174]).

Further amended 5/7/2000 by adding Mitchells Investments Limited ([CO 00/1502]).

Further amended 9/10/2000 by adding Green Triangle Securities Ltd ([CO 00/2132]).]

Dated the 10th day of March 2000

Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission