



ASIC

Australian Securities & Investments Commission

[CO 02/1084]

Australian financial services (AFS) licence numbers in prospectuses

Issued 9/10/2002

For the avoidance of doubt, Class Order [CO 02/1084] gives transitional relief for the citing of the AFS licence number in prospectuses, as may be required under s912F of the Corporations Act 2001. AFS Licensees will not be required to update prospectuses prepared before their AFS licence is granted to include the AFS licence number. The relief ceases to apply at the end of the two-year financial services reform transitional period.

Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 1437(2) – Declaration

Under subsection 1437(2) of the *Corporations Act 2001* (“the Act”), the Australian Securities and Investments Commission hereby declares, for the avoidance of doubt, that section 1431 of the Act applies in relation to financial services licensees as if section 1431 were modified or varied by:

1. inserting in subsection 1431(1), after the words “Subject to subsections”, the text “(1A),”; and
2. adding the following new subsections immediately after subsection (1):

“(1A) Despite paragraph (1)(b), if:

- (a) a person has prepared a disclosure document under Chapter 6D; and
- (b) the person is subsequently granted a licence under section 913B of the amended Corporations Act that covers their regulated activities,

section 912F of the amended Corporations Act does not apply to the financial services licensee in relation to any copies of the disclosure document that were prepared before the grant of that licence.

- (1B) Subsection (1A) ceases to apply at the end of 2 years after the FSR commencement.”.

Dated this 9th day of October 2002

Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission