



ASIC

Australian Securities & Investments Commission

[CO 02/435]

FSR Act transition — regulated activities and insurance brokers

Issued 11/4/2002

This class order ensures that the scope of an insurance broker's regulated activities includes dealing in, and advising on, insurance products of the kind in respect of which the person was registered under Part III of the Insurance (Agents and Brokers) Act 1984.

Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 1437(2) – Declaration

Under subsection 1437(2) of the *Corporations Act 2001* (the “Act”), the Australian Securities and Investments Commission hereby declares that section 1430, in its application to sections 1431 and 1433 and any associated provisions, has effect in relation to the class of persons referred to in the Schedule as if the third column of item 5 of the table in subsection 1430(1) were modified or varied by omitting the word “commencement.” and substituting the following words:

“commencement; and such other activities as are involved in providing financial product advice in relation to, and dealing in, either or both:

- (a) in the case of a person registered under Part III of that Act (as so in force) in respect of a life insurance business – life risk insurance products and investment life insurance products;
- (b) in the case of a person registered under Part III of that Act (as so in force) in respect of a general insurance business – risk insurance products.”.

Schedule

A regulated principal of a kind referred to in item 5 of the table in subsection 1430(1).

Interpretation

In this instrument:

1. “associated provisions” has the meaning given by subsection 1410(1); and
2. references to provisions are references to provisions in the Act.

Dated this 11th day of April 2002

Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments
Commission