



Australian Market Licence (Sydney Futures Exchange Limited) Variation Notice 2010 (No. 1)

Corporations Act 2001

I, CHRIS BOWEN, Minister for Financial Services, Superannuation and Corporate Law, make this Variation under subsection 797A(1) of the *Corporations Act 2001*.

Dated 20 July 2010

A handwritten signature in black ink, appearing to read 'Chris Bowen', is written over the printed name.

Minister for Financial Services, Superannuation and Corporate Law

1. Name of Variation

This Variation is the *Australian Market Licence (Sydney Futures Exchange Limited) Variation Notice 2010 (No. 1)*.

2. Commencement

This Variation commences on 1 August 2010.

3. Variation

The *Australian Market Licence (Sydney Futures Exchange Limited) 2002*, as varied by *Australian Market Licence (Sydney Futures Exchange Limited) Variation Notice 2004 (No. 1)*, is varied as described in the Schedule.

Schedule

Variation

(Section 3)

[1] Section 1

substitute

1 Name of Licence

This Licence is the *Australian Market Licence (Australian Securities Exchange Limited) 2002*.

[2] Section 4

omit

Sydney Futures Exchange Limited (*first occurring*)

substitute

Australian Securities Exchange Limited

[3] Section 6 and 7

substitute

6 Clearing and settlement arrangements

Australian Securities Exchange Limited must have clearing and settlement arrangements, for transactions effected through the market, with:

- (a) ASX Clear (Futures) Pty Limited; or
- (b) any other CS facility licensee approved for the purpose by the Minister.

7 Compensation arrangements

- (1) Australian Securities Exchange Limited must maintain a fidelity fund as the source of funds for its Division 3 arrangements.
- (2) The minimum amount of cover for its Division 3 arrangements is \$10 million.