



Australian CS Facility Licence (SFE Clearing Corporation Pty Ltd) Variation Notice 2004 (No. 1)

I, ROSS CAMERON, Parliamentary Secretary to the Treasurer, issue this Notice under paragraph 825A (1) (b) of the *Corporations Act 2001*.

Dated 10 March 2004

Parliamentary Secretary to the Treasurer

1 Name of Notice

This Notice is the *Australian CS Facility Licence (SFE Clearing Corporation Pty Ltd) Variation Notice 2004 (No. 1)*.

2 Commencement

This Notice commences on 11 March 2004.

3 Variation of conditions on Australian CS Facility Licence (SFE Clearing Corporation Pty Ltd) 2002

Schedule 1 varies the conditions imposed on the *Australian CS Facility Licence (SFE Clearing Corporation Pty Ltd) 2002*.

Schedule 1 Variations

(section 3)

[1] Section 3, definition of *old Corporations Act*

substitute

repurchase agreement means a repurchase transaction entered into pursuant to The Bond Market Association and International Securities Market Association Global Master Repurchase Agreement (known as the TBMA/ISMA Global Master Repurchase Agreement) or another commonly used master agreement for repurchase transactions.

Note Other terms defined or used in the Act have the same meaning in this Notice (see *Acts Interpretation Act 1901*, section 46). These include:

- Australian CS facility licence (section 761A of the Act)
- body (section 9 of the Act)
- clearing and settlement facility (section 768A of the Act)
- derivative (section 761D of the Act)
- financial market (section 761A of the Act)
- financial product (section 761A of the Act)
- licensed market (section 761A of the Act).

[2] Section 4

omit everything after

before

insert

the commencement of *Australian CS Facility Licence (SFE Clearing Corporation Pty Ltd) Variation Notice 2004 (No. 1)*:

- (a) was operated by SFE Clearing Corporation Pty Ltd; and
- (b) provided services for:
 - (i) transactions in the class of the financial product mentioned in paragraph 5 (a) that are entered into on the financial market operated by Sydney Futures Exchange Limited; and
 - (ii) transactions in the classes of financial products mentioned in section 5 that are entered into other than through a financial market.

[3] Sections 5 and 6

substitute

5 Classes of financial products

The classes of financial products for which the facility can provide services are as follows:

- (a) derivatives;
- (b) repurchase agreements;
- (c) rights that include an undertaking by a body to repay as a debt money deposited with or lent to the body;
- (d) debentures, stocks or bonds issued or proposed to be issued by a government.

6 Services to which licence applies

The licence covers the facility providing services for:

- (a) transactions in the class of the financial product mentioned in paragraph 5 (a) that are entered into through a licensed market; and
- (b) transactions in the classes of financial products mentioned in section 5 that are entered into other than through a financial market.