

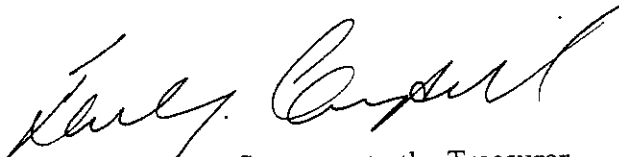


02/0345 -

Australian CS Facility Licence (SFE Clearing Corporation Pty Ltd) 2002

I, IAN GORDON CAMPBELL, Parliamentary Secretary to the Treasurer, grant this Licence under subsection 1425 (2) of the *Corporations Act 2001*.

Dated *March 8th*, 2002


Parliamentary Secretary to the Treasurer

1 Name of Licence

This Licence is the *Australian CS Facility Licence (SFE Clearing Corporation Pty Ltd) 2002*.

2 Commencement

This Licence commences on the FSR commencement.

3 Definitions

In this Licence:

Act means the *Corporations Act 2001*.

FSR commencement has the same meaning as in subsection 1410 (1) of the Act.

old Corporations Act has the same meaning as in subsection 1410 (1) of the Act.

Section 4

4 Grant of licence

A licence is granted to SFE Clearing Corporation Pty Ltd to operate the clearing and settlement facility that, immediately before the FSR commencement:

- (a) was operated by SFE Clearing Corporation Pty Ltd; and
- (b) provided clearing and settlement services for futures contracts entered into on:
 - (i) the futures market that, immediately before the FSR commencement, was operated by Sydney Futures Exchange Limited and known as the Sydney Futures Exchange; or
 - (ii) the market for futures contracts in wheat and sorghum that, immediately before the FSR commencement, was operated by SFE Corporation Limited.

5 Classes of financial products

The classes of financial products in respect of which the facility can provide services are:

- (a) futures contracts, within the meaning of section 72 of the old Corporations Act; and
- (b) agreements of a kind to which section 72A of the old Corporations Act applied immediately before the FSR commencement (or would have applied after the FSR commencement if that section, and any associated provisions, had continued to have effect).

Note For other financial products in respect of which the facility can provide services, see section 1428 of the Act.

6 Services to which licence applies

The licence only covers the facility providing services for the following markets:

- (a) the market that was operated by SFE Corporation Limited immediately before the FSR commencement;
- (b) the market that was operated by Sydney Futures Exchange Limited immediately before the FSR commencement.