



Australian Market Licence (Sydney Futures Exchange Limited) Variation Notice 2004 (No. 1)

I, ROSS CAMERON, Parliamentary Secretary to the Treasurer, issue this Notice under paragraph 796A (1) (b) of the *Corporations Act 2001*.

Dated 10 March 2004

Parliamentary Secretary to the Treasurer

- 1 Name of Notice**
This Notice is the Australian Market Licence (Sydney Futures Exchange Limited) Variation Notice 2004 (No. 1).
- 2 Commencement**
This Notice commences on 11 March 2004.
- 3 Variation of conditions on Australian Market Licence (Sydney Futures Exchange Limited) 2002**
Schedule 1 varies the conditions imposed on the Australian Market Licence (Sydney Futures Exchange Limited) 2002.

Schedule 1 Variations
(section 3)

[1] Section 3, definition of *old Corporations Act*

substitute

Note Other terms defined or used in the Act have the same meaning in this Notice (see *Acts Interpretation Act 1901*, section 46). These include:

- Australian market licence (section 761A of the Act)
- compensation arrangements (section 880B of the Act)
- CS facility licensee (section 761A of the Act)
- derivative (section 761D of the Act)
- Division 3 arrangements (section 880B of the Act)
- fidelity fund (section 880B of the Act)
- financial product (section 761A of the Act)
- licensed market (section 761A of the Act).

[2] Section 5

substitute

5 Class of financial products

The class of financial products that can be dealt with on the market is derivatives.

[3] After section 6

insert

7 Compensation arrangements

- (1) Sydney Futures Exchange Limited must maintain a fidelity fund as the source of funds for its Division 3 arrangements.
- (2) The minimum amount of cover for its Division 3 arrangements is \$10 million.