



02/0348

Australian Market Licence (Sydney Futures Exchange Limited) 2002

I, IAN GORDON CAMPBELL, Parliamentary Secretary to the Treasurer, grant this Licence under subsection 1413 (2) of the *Corporations Act 2001*.

Dated *March 8th* 2002

Parliamentary Secretary to the Treasurer

1 Name of Licence

This Licence is the *Australian Market Licence (Sydney Futures Exchange Limited) 2002*.

2 Commencement

This Licence commences on the FSR commencement.

3 Definitions

In this Licence:

Act means the *Corporations Act 2001*.

FSR commencement has the same meaning as in subsection 1410 (1) of the Act.

old Corporations Act has the same meaning as in subsection 1410 (1) of the Act.

Section 4

4 Grant of licence

A licence is granted to Sydney Futures Exchange Limited to operate the futures market that, immediately before the FSR commencement, was known as the Sydney Futures Exchange and was operated by Sydney Futures Exchange Limited.

5 Classes of financial products

The classes of financial products that can be dealt with on the market are:

- (a) futures contracts, within the meaning of section 72 of the old Corporations Act; and
- (b) agreements of a kind to which section 72A of the old Corporations Act applied immediately before the FSR commencement (or would have applied after the FSR commencement if that section, and any associated provisions, had continued to have effect).

Note For other financial products that may be dealt with on the market, see section 1417 of the Act.

6 Clearing and settlement arrangements

Sydney Futures Exchange Limited must have clearing and settlement arrangements, for transactions effected through the market, with:

- (a) SFE Clearing Corporation Pty Ltd; or
- (b) any other CS facility licensee approved for the purpose by the Minister.