

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION
SUBSECTION 12GLC(1) OF THE
AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION ACT 2001

PUBLIC WARNING NOTICE

1. The Australian Securities and Investments Commission (*ASIC*):
 - (a) has reasonable grounds to suspect that Robert George McClelland, 59, of Goonellabah, N.S.W. (*McClelland*) has engaged in false or misleading conduct in contravention of s 12DA of the *Australian Securities and Investments Commission Act 2001* in relation to the promotion of investments in Roadships Holdings, Inc. Delaware, USA (*Roadships*) and Cyclone Magnetic Engines, Inc Nevada, USA (*Cyclone*); and
 - (b) is satisfied that one or more other persons has suffered, or is likely to suffer, detriment as a result of the conduct; and
 - (c) is satisfied that it is in the public interest to issue this notice.

2. The decision to issue this notice follows complaints to ASIC:
 - (a) that McClelland has influenced investors to buy shares in Roadships and Cyclone by suggesting to investors that Cyclone and Roadships were about to list on the US NASDAQ stock exchange or the German DAX index and that as a result of this, the price of the shares in Cyclone and Roadships would increase substantially; and
 - (b) that McClelland has promoted investments in Roadships and Cyclone by suggesting that the companies have developed revolutionary technology in relation to the integrated roll on roll off transport system involving specialised ships and transport equipment and magnetic engines which did not require any external power source.

3. This Public Warning Notice is issued because ASIC is concerned that:
 - (a) the suggestions made by McClelland in relation to Roadships and Cyclone are false or misleading; and
 - (b) consumers have or will invest in Roadships, Cyclone or their associated companies and suffer loss as a consequence of the failure of Roadships and Cyclone to develop a working magnetic engine or an integrated roll on roll off transport system involving specialised ships and transport equipment; and
 - (c) consumers will invest in Roadships, Cyclone or their associated companies and suffer loss as a consequence of Roadships and/or

Cyclone not being listed on the NASDAQ stock exchange or the DAX index.

4. Further, as Roadships and Cyclone are incorporated in the United States and funds invested may be sent offshore, ASIC is concerned that other protective remedies available to ASIC are limited.

Date: 10th September 2012

Signed: 

Stephen Yen PSM
as a delegate of the Australian Securities and Investments Commission