



Australian CS Facility Licence (IMB Ltd) 2005

I, CHRIS PEARCE, Parliamentary Secretary to the Treasurer, make this Licence under subsection 824B (1) of the *Corporations Act 2001*.

Dated 8th July 2005

Parliamentary Secretary to the Treasurer

1 Name of Licence

This Licence is the *Australian CS Facility Licence (IMB Ltd) 2005*.

2 Commencement

This Licence commences when it is granted.

3 Definitions

(1) In this Licence:

Act means the *Corporations Act 2001*.

ADI means an authorised deposit-taking institution within the meaning of the *Banking Act 1959*.

facility means the clearing and settlement facility that IMB Ltd is authorised to operate under this Licence.

market means the financial market that IMB Ltd is authorised to operate under *Australian Market Licence (IMB Ltd) 2005*.

(2) A word or expression that is defined in the Act and used in this Licence has the same meaning in this Licence as it has in the Act.

4 Grant of Licence

For subsection 824B (1) of the Act, this Licence is granted to IMB Ltd to operate the clearing and settlement facility that, in relation to a transfer of shares in IMB Ltd on the market operated by IMB Ltd:

- (a) transfers money from the share trading account of the buyer of shares to the share trading account of the seller of shares; and
- (b) effects the settlement of the transfer of shares from the seller to the buyer.

5 Class of financial products

The class of financial products in respect of which the facility can provide services is ordinary shares in IMB Ltd.

6 Participants

IMB Ltd must not allow a person to participate in the facility unless the person:

- (a) is a participant in the licensed financial market operated by IMB Ltd; and
- (b) holds a share trading account with IMB Ltd.

7 Services

The facility may provide services only in connection with the clearing and settlement of transactions effected through the market operated by IMB Ltd in ordinary shares of IMB Ltd.

8 Status as an ADI

It is a condition of this Licence that IMB Ltd be an ADI at all times.