



## **Corporations Act (GFI Brokers Limited) Exemption Notice Variation 2010 (No. 1)**

*Corporations Act 2001*

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I, CHRIS BOWEN, Minister for Financial Services, Superannuation and Corporate Law, make this Variation under section 791C of the *Corporations Act 2001*.

Dated *2nd February* 2010

Minister for Financial Services, Superannuation and Corporate Law

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**1 Name of Variation**

This Variation is the *Corporations Act (GFI Brokers Limited) Exemption Notice Variation 2010 (No. 1)*.

**2 Commencement**

This Variation commences on the date of its notification in the *Gazette*.

**3 Variation of *Corporations Act (GFI Brokers Limited) Exemption Notice 2007***

Schedule 1 varies the *Corporations Act (GFI Brokers Limited) Exemption Notice 2007*.

**Schedule 1 Variations**  
(section 3)

**[1] Section 3, after definition of *Australian participant***

*insert*

***bond*** means:

- (a) a debenture as defined in section 9 of the Act; and
- (b) a chose in action that includes an undertaking by a government, a government agency or a semi-government agency to pay as a debt money deposited with or lent to the government or agency.

**[2] Section 3, after definition of *Part IV Permission***

*insert*

***platinum group metals*** mean the following metals:

- (a) ruthenium;
- (b) rhodium;
- (c) palladium;
- (d) osmium;
- (e) iridium;
- (f) platinum.

**[3] Paragraph 5 (1) (b)**

*omit*

2007.

*insert*

2007; and

**[4] After paragraph 5 (1) (b)**

*insert*

- (c) the application to vary this exemption by GFI dated 16 April 2009.

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**[5] Section 6**

*substitute*

**6 Financial products that may be traded on the GFI market**

GFI may facilitate trading on the GFI Market only if:

- (a) the trade involving a financial product is entered into under the ISDA Master Agreement or another Master Agreement commonly used by counterparties for that purpose; and
- (b) the financial product is:
  - (i) a foreign exchange contract that is a foreign exchange option; or
  - (ii) a credit default swap; or
  - (iii) a derivative that is a transaction for the exchange of gold, silver or a platinum group metal for currency; or
  - (iv) a bond.

**[6] Subsection 7 (1)**

*omit*

to, or allow an Australian participant to enter into a trade on, the GFI Market

*insert*

to the GFI Market, or allow an Australian participant to enter into a trade on the GFI Market,

**[7] Subsection 7 (2)**

*omit*

to, or allow a foreign participant to enter into a trade on, the GFI Market

*insert*

to the GFI Market, or allow a foreign participant to enter into a trade on the GFI Market,