praemium

11th July 2013

Gerald Yip
Senior Lawyer

Investment Managers and Superannuation
Australian Securities and Investments Commission
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Dear Mr Yip,

Re: Consultation Paper 208
ASX Managed Funds Service: Relief from the application form requirement

I write in response to your invitation to provide comments on the abovementioned consultation paper, and thank you for the opportunity of doing so.

Praemium is a platform operator, operating the Praemium SMA platform, a regulated Managed Investment Scheme (ARSN 114 818 530), of which Praemium is the Responsible Entity.

We are very supportive of the AMFS, and the ASX's arguments as to why relief should be given from s1016A of the Corporations Act. We believe that the AMFS will provide an efficient way for investors to access managed funds, and hence that it will have a significant pro-competitive impact. If the AMFS goes ahead, we would explore with the ASX being able to access the AMFS on behalf of our members, thereby providing them with greater investment choices.

We would be happy to discuss our support for the AMFS with ASIC in more detail.

Yours faithfully,

Andrew Varlamos
Commercial Director