



ASIC

Australian Securities & Investments Commission

[CO 04/955]

Law societies: statutory deposit accounts and public purpose funds — amendment

Issued 2/8/2004

Effective 10/8/2004: ASIC Gazette 32/04

Class Order [CO 04/955] amends Class Order [CO 03/1095].

Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 911A(2)(l) – Variation

Under paragraph 911A(2)(l) of the Corporations Act 2001 the Australian Securities and Investments Commission varies Class Order [CO 03/1095] as follows:

1. At the end of subparagraph 1(b)(vii) omit “and”, substitute “or”;
2. After subparagraph 1(b)(vii) insert:

“(viii) in respect of The Law Society of Western Australia (Inc.) – for the purposes of performing its functions under section 3 of the *Law Society Public Purposes Trust Act 1985* of Western Australia; and”;
3. After paragraph 1(h) insert:

“(i) where the service is covered by subparagraph 1(b)(viii) – The Law Society of Western Australia (Inc.) either:

 - (i) makes available on its Internet website, in a manner reasonably likely to come to the attention of a person seeking information about the matters covered by that subparagraph, a prominent notice to the effect that the persons responsible for those matters are not licensed by ASIC under the Act; or
 - (ii) if The Law Society of Western Australia (Inc.) does not have an Internet website – displays at its principal place of business, in an area likely to be accessed by members

of the public, a prominent notice to the effect referred to in subparagraph (i).”; and

4. Under the heading “Interpretation”:
 - (a) in the definition of *eligible legal body* add after paragraph (cc):

“(cd)The Law Society of Western Australia (Inc.)”;
 - (b) at the end of the definition of *NSW Public Purpose Fund* omit “and”;
 - (c) at the end of the definition of *The Law Society of Tasmania* omit “and”;
 - (d) in the definition of *The Law Society of the Australian Capital Territory* omit “Territory.”, substitute “Territory; and”;
 - (e) after the definition of *The Law Society of the Australian Capital Territory* add:

“*The Law Society of Western Australia (Inc.)* means the body corporate incorporated under the *Associations Incorporation Act 1895* of Western Australia that is referred to in section 3 of *Legal Practice Act 2003* of Western Australia.”.

Commencement

This instrument takes effect on gazettal.

Dated this 2nd day of August 2004.

Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments
Commission