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## Australian Market Licence (Bendigo Stock Exchange Limited) 2002

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I, IAN GORDON CAMPBELL, Parliamentary Secretary to the Treasurer, grant this Licence under subsection 1413 (2) of the *Corporations Act 2001*.

Dated *March 8th*, 2002

Parliamentary Secretary to the Treasurer

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**1 Name of Licence**

This Licence is the *Australian Market Licence (Bendigo Stock Exchange Limited) 2002*.

**2 Commencement**

This Licence commences on the FSR commencement.

**3 Definitions**

In this Licence:

*Act* means the *Corporations Act 2001*.

*FSR commencement* has the same meaning as in subsection 1410 (1) of the Act.

*old Corporations Act* has the same meaning as in subsection 1410 (1) of the Act.

**4 Grant of licence**

A licence is granted to Bendigo Stock Exchange Limited to operate the stock market that, immediately before the FSR commencement, was known as the Bendigo Stock Exchange and was operated by Bendigo Stock Exchange Limited.

**5 Classes of financial products**

The classes of financial products that can be dealt with on the market are:

- (a) securities, within the meaning of section 92 of the old Corporations Act as applying for the purposes of Part 7.2 of the old Corporations Act; and
- (b) agreements of a kind to which section 92A of the old Corporations Act applied immediately before the FSR commencement (or would have applied after the FSR commencement if that section, and any associated provisions, had continued to have effect).

*Note* For other financial products that may be dealt with on the market, see section 1417 of the Act.

**6 Clearing and settlement arrangements**

Bendigo Stock Exchange Limited must have clearing and settlement arrangements for transactions effected through the market that are a continuation (with or without variations) of the mechanism that, immediately before the FSR commencement:

- (a) was provided for in the operating rules of Bendigo Stock Exchange Limited; and
- (b) provided for a party to a transaction effected through the market to meet its obligations to the counterparty through direct contact with the counterparty or through a settlement agent.