



Australian Market Licence (Bendigo Stock Exchange Limited) Variation Notice 2010 (No. 1)

Corporations Act 2001

I, CHRIS BOWEN, Minister for Financial Services, Superannuation and Corporate Law, make this Variation under sections 796A and 797A of the *Corporations Act 2001*.

Dated 23 June 2010.

Minister for Financial Services, Superannuation and Corporate Law

1. Name of Variation

This Variation is the *Australian Market Licence (Bendigo Stock Exchange Limited) Variation Notice 2010 (No. 1)*.

2. Commencement

This Variation commences on the date it is notified in the *Gazette*.

3. Variation

The Schedule varies the *Australian Market Licence (Bendigo Stock Exchange Limited) 2002* (as varied by *Australian Market Licence (Bendigo Stock Exchange Limited) Variation Notice 2004 (No. 1)*).

Schedule **Variation**
(Section 3)

[1] Section 1

substitute

1. Name of Licence

This Licence is the *Australian Market Licence (SIM Venture Securities Exchange Ltd) 2002*

[2] Section 4

omit

Bendigo Stock Exchange Limited (*first occurring*)

insert

SIM Venture Securities Exchange Ltd

[3] Section 6

substitute

6. Clearing and settlement arrangements

SIM Venture Securities Exchange Ltd must have the following clearing and settlement arrangements for transactions effected through the market:

- (a) Arrangements with ASX Settlement and Transfer Corporation Proprietary Limited (or its successor) or any other CS facility licensee approved for the purpose by the Minister.
- (b) Continuation (with or without variations) of the mechanism that immediately before the FSR commencement:
 - (i) was provided for in the operating rules of the Bendigo Stock Exchange Limited; and
 - (ii) provided for a party to a transaction effected through the market to meet its obligations to the counterparty through direct contact with the counterparty or through a settlement agent.

[4] Section 7

omit

Bendigo Stock Exchange Limited

insert

SIM Venture Securities Exchange Ltd