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Australian Market Licence (Bendigo Stock Exchange Limited) Variation Notice 2004 (No. 1)

I, ROSS CAMERON, Parliamentary Secretary to the Treasurer, issue this Notice under section 796A of the *Corporations Act 2001*.

Dated 13 May 2004



Parliamentary Secretary to the Treasurer

1 Name of Notice

This Notice is the *Australian Market Licence (Bendigo Stock Exchange Limited) Variation Notice 2004 (No. 1)*.

2 Commencement

This Notice commences when it is issued.

3 Variation of Australian Market Licence (Bendigo Stock Exchange Limited) 2002

Schedule 1 varies the *Australian Market Licence (Bendigo Stock Exchange Limited) 2002*.

Schedule 1 Variations

(section 3)

[1] **Section 3, after definition of Act**

insert

Division 3 arrangements has the meaning given by section 880B of the Act.

fidelity fund has the meaning given by section 880B of the Act.

Note Section 880B has been modified in relation to a licensed market by regulation 7.5.01A of the *Corporations Regulations 2001*.

[2] **After section 6**

insert

7 Compensation arrangements

- (1) Bendigo Stock Exchange Limited must maintain a fidelity fund, and an irrevocable undertaking from an Australian ADI, as sources of funds for its Division 3 arrangements.
- (2) The minimum amount of cover for its Division 3 arrangements is \$1 000 000.