

# Australian Market Licence (BGC Partners (Australia) Pty Limited) Variation Notice 2010 (No. 1)

Corporations Act 2001

I, DAVID BRADBURY, Parliamentary Secretary to the Treasurer, make this Variation under section 796A of the *Corporations Act 2001*.

Dated 9-12-10

Parliamentary Secretary to the Treasurer

#### 1. Name of Variation

This Variation is the Australian Market Licence (BGC Partners (Australia) Pty Limited) Variation Notice 2010 (No. 1).

#### 2. Commencement

This Variation commences on the date it is notified in the Gazette.

#### 3. Variation

The Schedule varies the Australian Market Licence (BGC Partners (Australia) Pty Limited ) 2006.

## Schedule

### Variation

(Section 3)

## [1] Section 3, the note

substitute

Note: The following terms are defined in section 9 of the Act:

- (a) ASIC
- (b) body
- (c) professional investor

### [2] Section 7

omit subsection 7(1) and substitute

- (1) BGC must ensure that each Australian participant:
  - (a) is a professional investor; and
  - (b) holds any licence or authorisation required for the participant to make offers on, or enter into transactions on, the market.