

STRATEGIES

Met the six key goals in our 2002–05 strategic plan

Key goal

Fight fraud and misconduct

Results in 2004–05

This year, ASIC:

- succeeded in 94% of litigation, page 6
- maintained high levels of enforcement activity, pages 6, 16
- achieved an all-time high in distributing warnings to 2.9 million people, page 24

Raise standards in financial services

This year, ASIC:

- checked, inspected and visited more than 703 licensees, page 26
- inspected market operators and clearing houses and reported to the Minister, page 33

Make a greater impact in the boardroom and improve the financial system

This year, ASIC:

- required directors to improve disclosure in \$6 billion worth of fundraising, page 27
- acted to reduce insolvent trading, pages 35, 36
- acted against 405 companies for failing to lodge financial accounts, page 36



Key goal

Detect and act on early warning signs

Maintain optimal funding, relevance and efficiency

Strengthen the skills of our staff

Results in 2004–05

This year, ASIC:

- set new five-year and annual priorities based on risk analysis
- took more action to resolve public complaints at an early stage, page 23
- met with Chairs and CEOs of major corporates to gain insight into emerging issues

This year, ASIC:

- secured additional funding for major investigations and to monitor superannuation choice of fund, pages 12, 41
- restructured to increase operational effectiveness, page 13
- improved our environmental performance, page 42
- cut cost of office services by 4%, page 41

This year, ASIC:

- developed a new performance management system for staff, page 10
- completed a staff survey and acted on its findings, page 10
- invested in staff development, page 36

(Opposite page) Our Client Contact Centre in Traralgon answered calls about all our responsibilities, foreground: Belinda Daniel, John Hallyburton and Gayle Teuma