

EFFECTIVENESS

Achieving the aims set out in our legislation



Measures of effectiveness in meeting our statutory aims

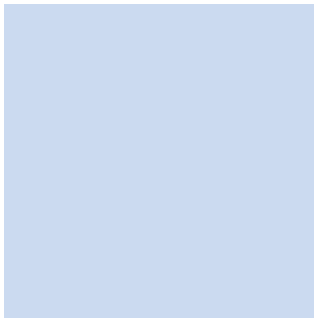
(based on the ASIC Act, see page 45)

	2004–05	2003–04	2002–03
Upholding the law uniformly, effectively and quickly			
• Criminals jailed	27	28	29
• Civil orders against people or companies	121	118	151
• % litigation successful	94%	93%	94%
• Additional disclosures achieved through ASIC intervention	161	212	311
Promoting confident and informed consumers			
• \$ million in company fundraisings where ASIC required additional disclosure	\$6,092m	\$4,094m	\$383m
• \$ million in recoveries, costs, compensation, fines and assets frozen	\$123m	\$122m	\$123m
• Public complaints about misconduct finalised	10,752	9,970	9,292
• Visits to our consumer website FIDO	*615,000	1,196,000	875,000
• Callers assisted through our Infoline	154,000	†108,000	†142,000
Making company information available quickly and efficiently			
• Total use of our databases (free and paid)	13,661,000	13,437,000	10,997,500
• Company data lodged on time	94%	92%	93%
Improving the performance of the financial system and the entities within it			
• Approvals of commercial transactions or products that reduced costs to business	2,939	1,916	1,360
• Approvals of innovative transactions or innovative financial products	54	91	90
• Australian financial services licences issued	401	‡3,227	604

* With new software we are now able to exclude visits by web spiders.

† Calls fell because company document lodgement inquiries were re-routed.

‡ Financial services reform triggered an unusually high number of applications.



Going through the evidence in a major case, left to right:
Ivan Middleton, Aya Daniel, Glen Unicomb,
Jennifer Balding and Margaret Fitzgerald

Staff, expenses and revenue

	2004-05	2003-04	2002-03
Staff (full-time equivalents) increased for enforcement and financial services reform			
	1,570	1,531	1,396
Annual change	3%	10%	9%
Operating expenses rose to pay for extra workload			
\$ millions	\$208m	\$196m	\$173m
Annual change	6%	13%	8%
Fees and charges raised for the Commonwealth up			
\$ millions	\$531m	\$457m	\$405m
Annual change	16%	13%	7%