

six year summary

	2003-04	2002-03	2001-02	2000-01	1999-2000	1998-99
Business data						
Companies (total)	1,359,305	1,299,985	1,251,237	1,224,207	1,195,851	1,149,297
New companies incorporated	122,441	107,917	90,175	76,103	105,472	98,038
Australian Financial Services licensees*	3,853	626	35	n/a	n/a	n/a
Securities dealers*	309	1,880	2,302	2,250	2,081	1,833
Investment advisers*	82	194	223	224	224	231
Futures brokers*	22	95	119	121	120	108
Futures advisers*	39	63	74	70	65	64
General insurance brokers*	88	800	977	975	1,043	n/a
Life insurance brokers*	19	228	293	263	225	n/a
Foreign insurance agents*	1	13	17	14	12	n/a
Registered managed investment schemes	3,765	3,487	3,265	2,778	2,512	428
Prospectuses lodged†	1,148	1,658	2,089	2,744	1,033	707
Product disclosure 'in use' notices lodged‡	7,563	579	n/a	n/a	n/a	n/a
Takeovers lodged	67	55	67	81	81	73
ASIC performance data						
Criminals jailed	28	29	19	25	25	22
\$ millions in capital raisings requiring additional disclosure, compensation orders or assets frozen	4,216	506	401	530	n/a	n/a
% successful litigation††	93%	94%	92%	71%	75%	89%
Litigation concluded	220	222	205	150	173	154
Total searches of ASIC databases	13,437,405	10,997,500	9,095,600	7,260,700	5,702,200	4,057,000
% company data lodged on time	92%	93%	93%	93%	94%	93%
Financial summary (\$m)						
<i>Operations</i>						
Total operating expenses	196.2	172.6	159.9	143.3	143.0	145.2
Total operating revenue	191.3	172.5	154.3	144.2	140.2	146.7
Fees and charges raised for the Commonwealth	457.0	405	379	363	360	339
<i>Financial position</i>						
Current assets	23.0	15.6	20.5	15.1	12.2	12.1
Non-current assets	35.1	33.2	27.1	22.1	24.9	25.6
Current liabilities	42.9	29.0	27.3	18.6	21.7	17.1
Non-current liabilities	20.2	20.9	21.2	16.4	16.6	18.9
Total equity	(4.9)	(1.0)	(0.9)	2.2	(1.1)	1.7

* AFS licences are now the only valid licence for financial services businesses, replacing all other asterisked categories (which were counted at 10 March 2004, their last day of validity).

† From 11 March 2002 'product disclosure statements' replaced 'prospectuses' for managed funds. After 11 March 2004 prospectuses were used only for company securities.

‡ Financial product issuers notify ASIC about the 'product disclosure statement' issued for each financial product.

†† 1999-2000 and 1998-99 may understate success rate.