



Commonwealth of Australia



ASIC

Australian Securities &
Investments Commission

Commonwealth of Australia Gazette

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Notices under the Corporations Act 2001

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RIGHTS OF REVIEW

Persons affected by certain decisions made by ASIC under the Corporations Act and the other legislation administered by ASIC may have rights of review. ASIC has published **Practice Note 57 [PN57] Notification of rights of review** and Information Sheet [INFO 1100] **ASIC decisions – your rights** to assist you to determine whether you have a right of review. You can obtain a copy of these documents from the ASIC Digest, the ASIC website at www.asic.gov.au or from the Administrative Law Co-ordinator in the ASIC office with which you have been dealing.

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03 / 0906

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 283GB(1) - Approval**

Pursuant to paragraph 283GB(1)(c) of the Corporations Act 2001 ("the Act") the Australian Securities and Investments Commission ("ASIC") hereby grants approval to Teys Custodians Limited ACN 082 237 241 ("the trustee") to act as trustee for the holders of the debentures ("holders") issued or proposed to be issued by TelEurope Limited ACN 088 150 805 ("the issuer") pursuant to the TelEurope Debenture Trust Deed dated 30 April 2003 made between the trustee and the issuer ("the deed").

This approval is granted on condition that the trustee complies with the following conditions.

- 1 The trustee must notify ASIC where it or any of the trustee's employees or agents who are to exercise powers or perform functions under the deed on behalf of the trustee or any of its directors or secretaries or executive officers (together, the "officers") have (whether before or after this approval):
 - (i) been found by a court to have committed an offence that may be punishable (in the case of a natural person) by a fine of more than \$1000 or any term of imprisonment (other than an offence the subject of a spent conviction as defined in the Crimes Act 1914); or
 - (ii) to the knowledge of the trustee engaged in serious misconduct that may reasonably be seen as giving rise to doubts as to their good character and honesty; or
 - (iii) been disqualified from acting as a director of a company or been disqualified, banned or suspended for more than six months from holding a licence under the Act or membership of any professional association.

This condition does not apply in relation to matters the trustee has previously disclosed to ASIC in its application for approval as a trustee, or for the purposes of a condition of approval under paragraph 283AC(1)(f) of the Act. The notification to ASIC must set out the details of the offence, misconduct or disqualification.

- 2 The trustee must notify ASIC of any change resulting in the trustee being required to perform functions not normally required of a trustee in relation to a debenture trust deed and debentures of this kind. The trustee must include details of the change and the new functions.
- 3 The trustee must notify ASIC of all changes to the engagement of any of its officers (including changes in the workplace of staff, their function and staff terminations) that may materially adversely affect the trustee's ability to exercise its powers or to perform its functions under the deed ("functions"). In particular the trustee must notify ASIC of any reduction in its staff levels in the location of the principal place of business of the issuer that may materially adversely affect its capacity to perform its functions.

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- 4 The trustee must notify ASIC if it appears likely that its net asset position (based on assets and liabilities as would be reported in general purpose financial reports) has fallen more than 5% from that most recently reported to ASIC in connection with its approval as trustee or for the purposes of a condition of approval under subsection 283AC(1)(f) of the Act.
- 5 The trustee must notify ASIC if it becomes aware of a contingent liability that:
 - (i) would be required to be disclosed in the trustee's statutory accounts prepared as general purpose financial accounts if it was a company; and
 - (ii) if it was an actual liability, would require the trustee to notify ASIC under condition 4 of this approval.
- 6 The trustee must notify ASIC where the trustee has reason to believe that the trustee is not a going concern.
- 7 The trustee must notify ASIC of any breach of the deed, the Act as it applies in relation to the deed, or any of these conditions that:
 - (i) may reasonably be considered materially prejudicial to any holder under the deed; or
 - (ii) otherwise, continues for 30 days from the date of the breach.

The trustee must provide details of the breach and action it has taken or proposes to take to remedy the breach.

- 8 The trustee must notify ASIC if it has reason to suspect that any of the following circumstances apply, or apply to a greater extent, except as previously disclosed to ASIC and must make reasonable enquiries from time to time to ascertain if these circumstances have occurred:
 - (i) subject to subsection 283AD of the Act, if any of the matters set out in subsection 283AD(2) of the Act occur whether by leave of the Court or not;
 - (ii) the trustee or any of its officers is a director, secretary, executive officer or employee of the issuer or any holding company of the issuer;
 - (iii) the trustee, any holding company of the trustee or any officer of the trustee beneficially holds any shares in the issuer or any holding company of the issuer;
 - (iv) the issuer, any holding company of the issuer or any agent or employee of the issuer who performs functions of the issuer or any director, executive officer or secretary of the issuer beneficially holds any voting shares of the trustee or any holding company of the trustee;
 - (v) the trustee is a related body corporate to the issuer;
 - (vi) the trustee or any officer of the trustee beneficially owes money to, or is beneficially owed money by, the issuer or any holding company of the issuer except moneys owed under a banking facility extended in the normal course of banking business; or

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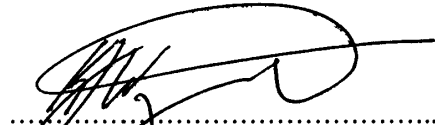
- (vii) there is any commercial or other relationship, other than as set out in paragraphs (i) to (vi) above, between the trustee, any body corporate related to the trustee, or any officer of the trustee on the one part and the issuer, any body corporate related to the issuer, or any agent or employee of the issuer who performs functions of the issuer or any director, executive officer or secretary of the issuer on the other part that is likely to cause a conflict between the duties of the trustee and the other duties or interests of the trustee or any of its officers.
- 9 The trustee must maintain management systems and internal controls that give reasonable assurance that the trustee will perform its functions as trustee under the deed, the conditions of this approval and the Act (“compliance system”).
- 10 The trustee must ensure an executive director signs a report after the end of each financial year reporting on the adequacy of the trustee’s compliance system and including any information ASIC directs from time to time (“compliance report”). The report must be tabled at a meeting of the trustee’s board of directors within four months after the end of each financial year of the trustee and a resolution must be passed as to whether the directors consider the compliance system is adequate.
- 11 The trustee must ensure that its auditor states substantially in such form as the ASIC requires whether there is any matter or thing that has come to the auditor’s attention to cause the auditor to disagree with the information contained in the compliance report or the resolution recorded by the board of directors. The auditor is not required to do any testing or seek any information to assist in determining if there is reason to disagree apart from that required on a statutory audit of a company other than to read the compliance report and relevant ASIC policy on approval of trustees. The trustee must lodge with ASIC the auditor’s statement on the compliance report within five months of the end of its financial year together with a copy of the compliance report.
- 12 The trustee must lodge a copy of the resolution of the board referred to in condition 10 above, certified as true by the secretary if the resolution is other than that the compliance system is adequate or if ASIC so requests.
- 13 The trustee must maintain professional indemnity insurance satisfactory to ASIC in all respects, including that the sum insured for any one claim is not less than the value (including any interest payable) of the debentures on issue from time to time.
- 14 The trustee must notify ASIC of any material amendment to the terms of its professional indemnity insurance and of any claims made. A material amendment includes an amendment, which reduces the level of the trustee’s insurance cover.
- 15 The trustee must notify ASIC of any change in its corporate status.
- 16 The trustee must notify ASIC of any material amendment to the terms of any agreement with any person that the trustee has advised ASIC that it relies upon to

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demonstrate it has the resources required for this approval by ASIC. An amendment will be taken to be material if it reduces the ability of the trustee to access that resource from a source other than the issuer throughout the duration of the deed.

- 17 The trustee must maintain a drawdown facility (which term includes a bank guarantee, performance bond or line of credit) ("facility") for \$500,000 satisfactory to ASIC in all respects.
- 18 The trustee must notify ASIC of the following:
- (i) any drawing on the facility;
 - (ii) any material amendment to the terms of the facility – including an amendment which reduces the amount able to be drawn on the facility by the trustee; and
 - (iii) the trustee not maintaining the facility for any reason.
- 19 The trustee must make all notifications required by these conditions promptly and in writing and in any event within seven days of being required to do so. All notifications and lodgements must be addressed to the signatory of this approval or such other person as nominated in writing by the ASIC from time to time.

Dated this 11th day of June 2003



.....
Signed by Kyle Jonathan Wright
as a delegate of the Australian Securities and Investments Commission

03 / 09 07

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 825(a)**

Order revoking licence

TO: Sanford C. Bernstein & Co Proprietary Ltd, ACN 078 485 453
("the Licensee")
Level 29
1 Farrer Place
SYDNEY NSW 2000

Under paragraph 825(a) of the *Corporations Act 2001* (as continued in force by subsection 1432(1) of that Act), the Australian Securities and Investments Commission revokes Licence Number 170119 held by the Licensee with effect from when this order is served on the Licensee.

Dated this 24th day of October 2003



Signed by Kathryn Flanagan
as a delegate of the Australian Securities and Investments Commission

03 / 0908

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 825(a)**

Order revoking licence

TO: GHA Holdings Pty Ltd, ACN 098 957 969 (“the Licensee”)
Suite 5.02
Level 5
15-17 Young St
SYDNEY NSW 2000

Under paragraph 825(a) of the *Corporations Act 2001* (as continued in force by subsection 1432(1) of that Act), the Australian Securities and Investments Commission revokes Licence Number 216440 held by the Licensee with effect from when this order is served on the Licensee.

Dated this 24th day of October 2003


Signed by Kathryn Flanagan

as a delegate of the Australian Securities and Investments Commission

03/0910

**Australian Securities and Investments Commission
Section 1190 of the Corporations Act 2001**

Order Revoking Licence

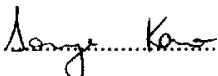
Goldman Sachs Australia Pty Limited
Level 48, Governor Phillip Tower
1 Farrer Place
SYDNEY NSW 2000

Whereas:

1. Licence Number 81442 ("the Licence") was issued to the Licensee on 11 May 2000 pursuant to section 1145 of the old Corporations Law.
2. The Licensee asked the Australian Securities & Investment Commission to revoke the Licence by letter dated 26 September 2003.

Pursuant to section 1190 of the Corporations Act 2001 the Australian Securities and Investments Commission hereby revokes the Licence with effect from the date upon which this order is served on the Licensee.

Dated this 28 day of October 2003.

Signed.....

Sonya Karo, a delegate of the Australian Securities and Investments
Commission

03 / 09 11

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 911A(2)(l) – Exemption**

Under paragraph 911A(2)(l) of the *Corporations Act 2001* ("the Act") the Australian Securities and Investments Commission exempts an entity to which subsection 766C(4) of the Act applies from the requirement to hold an Australian financial services licence for the provision to wholesale clients of general advice that relates to securities, debentures, stocks or bonds of that entity and is contained in a document offering those securities, debentures, stocks or bonds for issue.

Interpretation

In this instrument:

"general advice" has the meaning given by subsection 766B(4) of the Act;

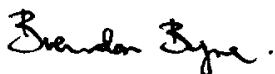
"offer" has a meaning affected by subsection 1010C(2) of the Act; and

"wholesale client" has the meaning given by subsection 761G(4) of the Act.

Commencement

This instrument takes effect on gazettal.

Dated this 30th day of October 2003



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

**ASIC 03/0912**

Australian Securities & Investments Commission

**Australian Securities and Investment Commission
Corporations Act 2001 – Paragraph 1442(2)(a)
Exemption**

Pursuant to paragraph 1442(2)(a) of the *Corporations Act 2001* (the "Act"), the Australian Securities and Investments Commission ("ASIC") hereby exempts the person specified in Schedule A from subparagraph 1438(3)(b)(iii) and subsection 1438(6) of the Act in the case specified in Schedule B.

Schedule A

SAITeysMcMahon Investments Limited (A.B.N. 23 077 235 879) ("SAITM").

Schedule B

Where SAITM:

- (i) undertakes the capacity as trustee of The Childcare Property Fund ("Scheme"); and
- (ii) registers the Scheme as a registered managed investment scheme under Part 5C.1 of the Act; and
- (iii) as responsible entity for the Scheme, as a registered managed investment scheme, lodges with ASIC in respect of the Scheme a notice pursuant to paragraph 1438(3)(b) of the Act (excluding subparagraph (iii)) ("opt-in notice"); and
- (iv) annexes to such opt-in notice a letter addressed to ASIC setting out the circumstances of the lodgement of the opt-in notice.

Dated the 30th day of October 2003

Signed by Nevein Mikhaeil
as a delegate of the Australian Securities and Investments Commission



ASIC 03/0913

Australian Securities & Investments Commission

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

**IN THE MATTER OF MARTIN LLOYD-COCKS
AND PART 7.3 OF THE CORPORATIONS ACT 2001**

**To: MARTIN LLOYD-COCKS
13/54 DARLING POINT ROAD
DARLING POINT NSW 2027**

**BANNING ORDER PURSUANT TO SECTION 830 OF THE CORPORATIONS ACT
2001**

TAKE NOTICE that the Australian Securities and Investments Commission **HEREBY PROHIBITS MARTIN LLOYD-COCKS for a period of 5 years** from the date of service of this Banning Order from doing an act as a representative of a dealer or an investment adviser pursuant to sections 830 of the Corporations Act 2001.

Dated this 9th day of October 2003.

Signed: .....

GADI BARTOLOMEO

Delegate of the

Australian Securities and Investments Commission.

03 / 09 14

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 825(c)**

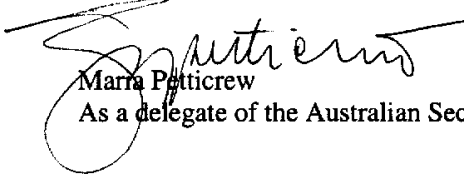
Order Revoking Licence

TO: Synergy Consolidated Pty Ltd ACN 083 107 644 ("the Licensee")
Level 2
349 Queen Street
BRISBANE QLD 4000

Under paragraph 825(c) of the *Corporations Act 2001* (as continued in force by subsection 1432(1) of that Act), the Australian Securities and Investments Commission revokes Licence Number 192941 held by the Licensee with effect from when this order is served on the Licensee.

Dated this 29th day of October 2003.

Signed by:



Marra Pitticrew

As a delegate of the Australian Securities and Investments Commission

03 / 09 15

Australian Securities and Investments Commission**Corporations Act 2001 – Paragraph 655A(1)(b) – Declaration**

Under paragraph 655A(1)(b) of the Corporations Act 2001 (Cth) ("Act") the Australian Securities and Investments Commission ("ASIC") declares that Chapter 6 and Chapter 6C of the Act applies to the person named in Schedule A in the case referred to in Schedule B as if section 609 of the Act were modified or varied by inserting the following subsection immediately after subsection 609(13):

"609(14) A person does not have a relevant interest in securities or voting power in a body corporate merely because of an escrow deed relating to those securities of that body corporate."

Schedule A

Pharmaxis Ltd ACN 082 811 630 ("Pharmaxis").

Schedule B

An increase in voting power or acquisition of a relevant interest in up to approximately 30,800,000 voting shares in Pharmaxis arising as a result of the entry into escrow deeds (including any amending deed) on or about 23 September 2003 ("Escrow Deed"), that includes terms substantially in the form of the draft amending deed provided to ASIC on 25th September 2003, as disclosed in a prospectus lodged with ASIC on 26th September 2003 for voting shares in Pharmaxis to be issued on or about 10 November 2003, between Pharmaxis and each of the following shareholders in Pharmaxis:

- a) Praxis Pharmaceuticals Inc;
- b) Perpetual Trustees Nominees Ltd as trustee for The Australian Bioscience Trust;
- c) GBS Venture Partners Ltd as manager of Biosciences Venture Trust II;
- d) CM Capital Investment Pty Ltd as trustee of CM Capital Venture Trust No 3;
- e) CIBC Australia VC Fund as general partner of Australia Venture Capital Fund L.P.;
- f) Mooroolbark Technology Pty Ltd;
- g) The Australian National University;
- h) Shirley Flora Fisher and Malcolm McDougal Fisher as trustee for the Fisher Superannuation Fund;
- i) Denis Hanley;
- j) Masi Sima Pty Ltd;
- k) Andrew and Linda Dever;
- l) Robert Green;

2.

03 / 09 15

- m) Wealthplan Technologies Pty Ltd;
- n) John Crapper;
- o) Michael and Elizabeth Glynn;
- p) Alan Robertson;
- q) Brett Charlton;
- r) William Cowden;
- s) Charles Kiefel;
- t) Malcolm McComas; and
- u) David McGarvey,

(together, the "Existing Securityholders"), in which clause 1 of each Escrow Deed imposes restrictions on the ability of each Existing Securityholder to dispose of their shares in Pharmaxis for the period commencing on or about 10 November 2003 and ending on or about 10 May 2004.

Dated 27 October 2003



Signed by Belisa Jong
delegate for the Australian Securities & Investments Commission

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 259C(2) - Exemption****03 / 09 17**

Pursuant to subsection 259C(2) of the Corporations Act 2001 ("Act") the Australian Securities and Investments Commission ("ASIC") exempts the person referred to in Schedule A in the circumstances referred to in Schedule B from compliance with section 259C of the Act subject to the following conditions:

1. The conditions, in paragraphs (a), (b) and (c) below, relate only to those Macquarie shares and units of Macquarie shares in circumstances where, but for this exemption, their issue or transfer to a controlled entity would contravene section 259C of the Act:
 - (a) Macquarie and its controlled entities do not exercise votes attaching to Macquarie shares nor control or influence the exercise of votes attached to Macquarie shares.
 - (b) All acquisitions by Macquarie's controlled entities in Macquarie's shares, other than by way of a new issue, may only be made:
 - (i) on the financial market operated by ASX; or
 - (ii) as a result of a transaction between Macquarie's controlled entities, for funds which are managed by Macquarie's controlled entities.
 - (c) A controlled entity does not acquire Macquarie shares, by way of a new issue, unless participation in the issue is approved by Macquarie shareholders or the issue satisfies one of the following exceptions in ASX Listing Rule 7.2:
 - (i) participation in a pro rata issue;
 - (ii) the issue of shares pursuant to a takeover offer;
 - (iii) an issue under a dividend reinvestment plan; and
 - (iv) issue on the conversion of convertible securities which were issued in the circumstances outlined in sub-paragraphs (i) to (iii).
2. The aggregated percentage of voting shares in Macquarie, in respect of which its controlled entities have the power to control voting or disposal of, does not exceed 5% of Macquarie's voting shares.
3. In calculating the percentage referred to in paragraph 2, include those Macquarie shares underlying a derivative, where the terms of the derivative give a Macquarie controlled entity power to control the vote attached to the underlying share.
4. Commencing on the date of this exemption and every 14 days from the date of the most recent notice given under either paragraphs 4 and 5, Macquarie announces to ASX for release to the financial market operated by ASX, the aggregated percentage total of the following:
 - (a) Macquarie voting shares in respect of which Macquarie controlled entities have the power to control voting or disposal; and
 - (b) Macquarie voting shares in respect of which Macquarie or any of its controlled entities have, to their knowledge, an economic exposure arising from derivatives which any of them hold;as a percentage of the total number of Macquarie voting shares on issue.
5. Commencing on the date of this exemption, Macquarie announces to ASX for release to the financial market operated by ASX, any change of 1% or more in the aggregated percentage total referred to in paragraph 4, from the most recent notice given under either paragraphs 4 and 5. Disclosure under this paragraph must be made before the end of 1 business day after the day on which Macquarie became aware of the change.

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03/0917

6. In making any announcement pursuant to paragraph 4 or 5, Macquarie is required to comply with subsection 671B(3) of the Act as though the announcement was a notice of a change in substantial shareholding.
7. Commencing on the date of this exemption, Macquarie maintains records of trading by its controlled entities in shares and in derivatives with Macquarie shares as the underlying shares.
8. Macquarie retains the records of trading, referred to in paragraph 7, for a period of 12 months from the date of each trade.
9. Macquarie makes the records referred to in paragraph 7 available for inspection to ASIC, ASX or any other financial market licensee where Macquarie shares constitute the underlying security for a financial product, during business hours and within 1 business day upon receipt of a written request for access.
10. In relation to the funds referred to in Schedule B, the portion of the shareholder retained profits account which is required for solvency can only invest no more than 3% of its funds in Macquarie shares.
11. For the purposes of these conditions:
 - (a) "ASX" means Australian Stock Exchange Limited.
 - (b) An entity is a controlled entity of Macquarie if that entity would be a controlled entity of Macquarie within the meaning of section 259E of the Act.
 - (c) The term "derivative" includes a warrant, an exchange traded option, a swap transaction and any other futures contract which has Macquarie shares as the underlying security.

This exemption shall remain effective, unless otherwise revoked, for a period of 12 months from the date of execution.

Schedule A

Macquarie Bank Limited ACN 008 583 542 ("Macquarie")

Schedule B

The issue or transfer of shares or units of shares of Macquarie to, or in trust for the statutory funds of Macquarie Life Limited ACN 003 963 773 which carry on the life insurance business of providing investment linked benefits (see subsection 31(b) of the Life Insurance Act 1995 (Cth)), including the shareholders retained profits accounts of these statutory funds.

This exemption does not exempt from section 259C of the Act any issue or transfer of shares or units of shares of Macquarie to, or in trust for, any portion of a shareholder retained profits account of any of its statutory funds which is in excess of solvency requirements.

Dated: 28 October 2003



Signed by Shirley Wu
as delegate of the Australian Securities and Investments Commission

03 / 09 18

**Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 669(1) – Declaration**

Pursuant to paragraph 669(1)(b) of the Corporations Act 2001 ("Act") the Australian Securities and Investments Commission ("ASIC") hereby declares that Chapter 6A of the Act applies to the person specified in Schedule A in the case specified in Schedule B as if:

1. section 663A were modified or varied by deleting the words "buy out the holders of securities that are convertible into bid class securities" and substituting the words "compensate the holders of securities that are convertible into bid class securities for the cancellation of those securities";
2. subparagraph 663B(1)(a)(ii) were modified or varied by deleting the words "bought out" and substituting the words "compensated for the cancellation of such securities";
3. subparagraph 663B(1)(a)(iii) were modified or varied by deleting the words "bought out" and substituting the words "compensated for the cancellation of their securities";
4. paragraph 663B(1)(a) were modified or varied by inserting the words "(omitting the holder's name and address)" after the words "in the prescribed form";
5. subparagraph 663B(1)(c)(i) were modified or varied by omitting the words "the notice" and inserting the words "a copy of the notice which includes the holder's name and address";
6. paragraph 663B(1)(d) were modified or varied by omitting the word "those documents" and inserting the words "the documents referred to in paragraph (1)(a) and subparagraph (1)(c)(ii)";
7. subsection 663C(1) were modified or varied by deleting the words "acquire the securities" and substituting the words "compensate the holder of the securities for their cancellation"; and
8. subsections 663C(2) and 663C(3) were modified or varied by deleting the word "sale" wherever appearing and substituting the word "cancellation".

Schedule A

beTRUSTed Australia Pty Limited ACN 103 410 537 ("Bidder")

Schedule B

The compulsory buy-out offer by the Bidder for all the options over unissued ordinary shares in SecureNet Limited ACN 073 665 175 in respect of which a notice is to be lodged with ASIC on or before 5 November 2003.

Dated: 28 October 2003



Signed by Shirley Wu
as a delegate of the Australian Securities and Investments Commission

03 / 09 19

**Australian Securities And Investments Commission
Corporations Act 2001 – Paragraphs 655A(1)(b) and 673(1)(b) - Declaration**

Pursuant to paragraphs 655A(1)(b) and 673(1)(b) of the Corporations Act 2001 ("Act"), the Australian Securities and Investments Commission ("ASIC") declares that Chapters 6 and 6C of the Act applies to the person named in Schedule A in the case referred to in Schedule B as if:

1. section 609 were modified or varied by adding after subsection (10):

"(11) A person does not have a relevant interest in securities merely because of a voluntary escrow agreement relating to those securities of that body corporate."; and

2. Part 6C.1 of the Act were modified or varied by adding after section 671B:

"671BA For the purposes of section 671B and the definition of *substantial holding* in section 9, a person has a relevant interest in securities if the person would have a relevant interest in the securities but for subsection 609(11) (company that issues restricted securities).".

Schedule A

ITL Limited ACN 088 212 088 ("ITL")

Schedule B

An acquisition of a relevant interest in up to 49,614,000 voting shares in ITL ("ITL Shares") arising as a result of the entry into Restriction Agreements ("Agreement") that:

- (a) are entered into only by certain members of ITL as at the date of this instrument or are entered into in connection with the initial public offering ("IPO") of ITL shares pursuant to the prospectus for the IPO lodged with ASIC on 17 October 2003 ("Prospectus");
- (b) restrict disposal of ITL shares for a period of no longer than 12 months after the ITL Shares are admitted to quotation on the financial market operated by Australian Stock Exchange Limited;
- (c) are disclosed in the Prospectus, including a clear and meaningful description of their effect; and
- (d) are substantially in the form provided to ASIC on 3 October 2003.

Dated this 27th day of October 2003



Signed by Therese Boumelhem
as a delegate of the Australian Securities and Investments Commission

03 / 09 20

**Australian Securities and Investments Commission
Corporations Act — Subsection 196(1) — Declaration**

Pursuant to subsection 196(1) of the Corporations Act 2001 ("Act") the Australian Securities and Investments Commission ("ASIC") hereby declares that the directors of the public company specified in Schedule A (the "Company") may, despite the interests specified in Schedule D, be present at any meeting or meetings specified in Schedule B while the matters specified in Schedule C are considered and may vote on the matters specified in Schedule C.

Schedule A

Lemvest Limited ACN 006 697 703.

Schedule B

All meetings of the directors of the Company occurring prior to either the end of the offer period of the Takeover Bid or the transfer of all shares acquired under the Takeover Bid or under Part 6A.1 of the Act.

Schedule C

Any matters in relation to the Takeover Bid or the acquisition by the Bidder of securities in the Company.

Schedule D

Any interest arising from a holding (direct or indirect) of securities in the Bidder.

Interpretation

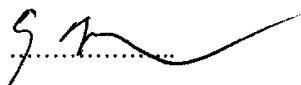
In this instrument:

"**Bidder**" means Lemarne Corporation Limited ACN 004 834 584.

"**Takeover Bid**" means the off-market bid by the Bidder for all the ordinary shares in the Company.

Dated this 29th day of October 2003

Signed by



Gadi Bloch, as a delegate of the Australian Securities and Investments Commission.

03 / 09 27

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 655A(1) - Exemption**

Pursuant to subsection 655A(1) of the *Corporations Act 2001* ("the Act") the Australian Securities and Investments Commission ("ASIC") hereby exempts the person specified in Schedule A from subsection 606(1) of the Act in the case specified in Schedule B on the condition specified in Schedule C and for so long as that condition is met.

Schedule A

Lasseters International Limited (a company incorporated in Singapore,
Registration Number 199705223W) ("LIL")

Schedule B

The acquisition of a relevant interest in issued shares in Lasseters Corporation Limited ACN 083 201 923 ("LCL") occurring solely as a result of the restructure of a group of bodies corporate, including LIL, Lasseters Holdings Limited ACN 078 624 192 ("LHL") and its subsidiaries, LCL and Lasseters Casino Pty Ltd ACN 080 397 306, substantially in the manner described to ASIC by letter dated 6 October 2003 occurring on or about the date of this instrument.

Schedule C

A Relevant Person or an associate of a Relevant Person (other than LIL or LHL) must not enter into any transaction or relevant agreement as a result of which a Relevant Person's voting power in LCL would increase unless otherwise allowed by ASIC.

Interpretation


For the purposes of this instrument:

1. A reference to an 'associate' is a reference to an associate in relation to LIL or LCL.
2. 'Relevant Person' means each of the shareholders of LHL immediately before the restructure referred to in Schedule B, other than Kuan Peng Soon, namely Dato' Jaya J B Tan, Kamal Y P Tan, Tajuddin J H Tan.

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Dated this 30th day of October 2003

03 / 09 27

Signed by: 
.....
Sarala Miranda Fitzgerald, as a delegate of the
Australian Securities and Investments Commission

Corporations Act 2001
Subsection 164(3)

Notice is hereby given that ASIC will alter the registration details of the following companies 1 month after the publication of this notice, unless an order by a court or Administration Appeals Tribunal prevents it from doing so.

EMU BREWERY MEZZANINE PTY LTD ACN 104 639 410 will change to a public company limited by shares. The new name will be **EMU BREWERY MEZZANINE LIMITED** ACN 104 639 410.

ING LIFE HOLDINGS LIMITED ACN 099 127 321 will change to a proprietary company limited by shares. The new name will be **ING LIFE HOLDINGS PTY LTD** ACN 099 127 321.

OLIVE PLANTATIONS OF AUSTRALIA LIMITED ACN 081 879 423 will change to a proprietary company limited by shares. The new name will be **OLIVE PLANTATIONS OF AUSTRALIA PTY LTD** ACN 081 879 423.

VL HOLDINGS LTD ACN 103 891 390 will change to a proprietary company limited by shares. The new name will be **VL HOLDINGS PTY LTD** ACN 103 891 390.