



Commonwealth of Australia



ASIC

Australian Securities &
Investments Commission

Commonwealth of Australia Gazette

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ASIC 02/0884

Australian Securities & Investments Commission

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

**IN THE MATTER OF IAN THOMAS CAMPBELL WESTCOTT
AND PART 7.3 OF THE CORPORATIONS ACT**

**To: IAN THOMAS CAMPBELL WESTCOTT
c/- WON WRON PRISON
RMB 7445
YARRAM VICTORIA 3971**

**BANNING ORDER PURSUANT TO SECTION 829 OF THE
CORPORATIONS ACT**

TAKE NOTICE that the Australian Securities and Investments Commission **HEREBY PROHIBITS IAN THOMAS CAMPBELL WESTCOTT** permanently from the date of service of this Banning Order pursuant to section 829 of the Corporations Act from doing an act as a representative of a dealer or an investment adviser.

Dated this 8th day of August 2002.

Signed: 

GAUDI BARTOLOMEO

Delegate of the

Australian Securities and Investments Commission.

*Your attention is drawn to section 835 of the Corporations Act which provides that a person shall not contravene a banning order relating to the person.



ASIC 02/0885

Australian Securities & Investments Commission

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

**IN THE MATTER OF DARREN KINGSLEY BROWN
AND PARTS 7.3 & 8.3 OF THE CORPORATIONS ACT**

**To: DARREN KINGSLEY BROWN
c/- DHURRINGILE PRISON
LOCKED BAG 1
MURCHISON VICTORIA 3610**

**BANNING ORDER PURSUANT TO SECTIONS 829 AND 1193 OF THE
CORPORATIONS ACT**

TAKE NOTICE that the Australian Securities and Investments Commission **HEREBY PROHIBITS DARREN KINGSLEY BROWN** permanently from the date of service of this Banning Order pursuant to sections 829 and 1193 of the Corporations Act from doing an act as a representative of a dealer or an investment adviser or a futures broker.

Dated this 8th day of August 2002.

Signed: 
GAUDI BARTOLOMEO

Delegate of the
Australian Securities and Investments Commission.

*Your attention is drawn to section 835 of the Corporations Act which provides that a person shall not contravene a banning order relating to the person.



02/0886

ASIC

Australian Securities & Investments Commission

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

**IN THE MATTER OF JAMES BERNARD MC DONNELL
AND PART 7.3 OF THE CORPORATIONS ACT**

**To: JAMES BERNARD MC DONNELL
c/- LODDON PRISON
LOCKED BAG 3
CASTLEMAINE VICTORIA 3450**

**BANNING ORDER PURSUANT TO SECTION 829 OF THE
CORPORATIONS ACT**

TAKE NOTICE that the Australian Securities and Investments Commission **HEREBY PROHIBITS JAMES BERNARD MC DONNELL** permanently from the date of service of this Banning Order pursuant to section 829 of the Corporations Act from doing an act as a representative of a dealer or an investment adviser.

Dated this 8th day of August 2002.

Signed: 

GAUDI BARTOLOMEO

Delegate of the

Australian Securities and Investments Commission.

*Your attention is drawn to section 835 of the Corporations Act which provides that a person shall not contravene a banning order relating to the person.

02 / 0887

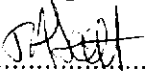
**Australian Securities & Investments Commission
Corporations Law Section 825**

Order Revoking Licence

TO: David Leahey (Australia) Pty Ltd, ACN: 005 244 977 ("the Licensee")
21 Dunraven Avenue
TOORAK VIC 3142

Pursuant to paragraph 825(a) of the Corporations Act 2001, the Australian Securities and Investments Commission hereby revokes Licence Number 13279 held by the Licensee with effect from when this order is served on the Licensee.

Dated this 12th day of August 2002.

Signed 

Jeffrey Albert Scott, a delegate of the Australian Securities and Investments Commission

02 / 0888

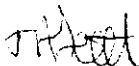
**Australian Securities & Investments Commission
Corporations Law Section 824**

Order Revoking Licence

TO: Ian Roy Bailey (Trading as Ian Bailey's Financial Directions) ("the Licensee")
128 Church Street
WOLLONGONG NSW 2500

Pursuant to paragraph 824(b) of the Corporations Act 2001, the Australian Securities and Investments Commission hereby revokes the Licence Number 161741 with effect from when this order is served on the Licensee.

Dated this 12th day of August 2002.

Signed 

Jeffrey Albert Scott, a delegate of the Australian Securities and Investments Commission

02 / 0889

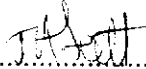
**Australian Securities & Investments Commission
Corporations Law Section 825**

Order Revoking Licence

TO: Newmarc Pty Ltd, ACN: 093 658 827 ("the Licensee")
12 Kingston Avenue
KINGSTON VIC 3032

Pursuant to paragraph 825(a) of the Corporations Act 2001, the Australian Securities and Investments Commission hereby revokes Licence Number 206671 held by the Licensee with effect from when this order is served on the Licensee.

Dated this 12th day of August 2002.

Signed 

Jeffrey Albert Scott, a delegate of the Australian Securities and Investments Commission

0 2 / 0 8 9 0

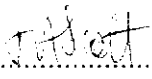
**Australian Securities & Investments Commission
Corporations Law Section 825**

Order Revoking Licence

TO: Epic Corporate Pty Ltd, ACN: 006 568 985 ("the Licensee")
Level 15
23-25 Hunter Street
SYDNEY NSW 2000

Pursuant to paragraph 825(a) of the Corporations Act 2001, the Australian Securities and Investments Commission hereby revokes Licence Number 163892 held by the Licensee with effect from when this order is served on the Licensee.

Dated this 12th day of August 2002.

Signed 

Jeffrey Albert Scott, a delegate of the Australian Securities and Investments Commission

02/0891

**Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 741(1) – Revocation and Exemption**

Pursuant to subsection 741(1) of the Corporations Act 2001 ("Act") the Australian Securities and Investments Commission ("ASIC") hereby revokes the exemption dated 24 July 2002 being instrument number 02/0833, and hereby exempts the persons named in Schedule A in the case referred to in Schedule B from the provisions of Parts 6D.2 and 6D.3 of the Act on condition that:

1. the offer for issue of fully paid securities is made only to:
 - (a) persons who have received an Australian Partner Information Memorandum" as supplemented by the "Supplement Australian Partner Information Memorandum" (in substantially the forms provided to ASIC on 6 August 2002) (together, the "PIM") and at the time of the offer:
 - (i) are partners in the partnership carrying on business under the name of PricewaterhouseCoopers ("PricewaterhouseCoopers"); or
 - (ii) are trustees for the estates of persons who have been partners of PricewaterhouseCoopers; or
 - (iii) are determined to be eligible to be offered securities by the Board of Partners of PricewaterhouseCoopers under the guidelines set out in the PIM, provided they are or have been partners or employees of PricewaterhouseCoopers or its associated firms; or
 - (b) trustees for the persons identified in subparagraphs (a)(i) or (iii) above.

Schedule A

International Business Machines Corporation, a company incorporated in the state of New York.

Schedule B

An offer for issue of securities in International Business Machines Corporation as part of the sale of the management and business consulting business of the partnership carrying on business in Australia under the name of PricewaterhouseCoopers, as approved by at least two-thirds of the partners voting on a resolution to effect the sale, and as described in the PIM.

Dated this 12th day of August 2002



Signed by Belisa Jong
as a delegate of the Australian Securities and Investments Commission

02/0892

**Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 741(1) – Revocation and Exemption**

Pursuant to subsection 741(1) of the Corporations Act 2001 ("Act") the Australian Securities and Investments Commission ("ASIC") hereby revokes the exemption dated 24 July 2002 being instrument number 02/0834, and hereby exempts the persons named in Schedule A in the case referred to in Schedule B from the provisions of Parts 6D.2 and 6D.3 of the Act on condition that:

1. the offer for issue of ordinary fully paid shares is made only to:
 - (a) persons who have received an "Australian Partner Information Memorandum" as supplemented by the "Supplement Australian Partner Information Memorandum" (in substantially the forms provided to ASIC on 6 August 2002) (together the "PIM") and at the time of the offer:
 - (i) are partners in the partnership carrying on business under the name of PricewaterhouseCoopers ("PricewaterhouseCoopers"); or
 - (ii) are trustees for the estates of persons who have been partners of PricewaterhouseCoopers; or
 - (iii) are determined to be eligible to be offered shares by the Board of Partners of PricewaterhouseCoopers under the guidelines set out in the PIM, provided they are or have been partners or employees of PricewaterhouseCoopers or its associated firms; or
 - (b) trustees for the persons identified in subparagraphs (a)(i) or (iii) above; or
2. the offer for sale of fully paid shares is made by the persons referred to in paragraph 1 of this instrument to Coralbridge Pty Ltd ACN 101 571 135 or to International Business Machines Corporation or to IBM Australia Ltd ACN 000 024 733 ("transferee companies"), which offer results in the transfer of fully paid shares to one of the transferee companies.

Schedule A

Any person who makes an offer for issue or sale of the kind referred to in Schedule B.

Schedule B

An offer for issue or sale of ordinary fully paid shares in Baymont Pty Ltd ACN 101 571 126, as part of the sale of the management and business consulting business of the partnership carrying on business in Australia under the name of PricewaterhouseCoopers, as approved by at least two-thirds of the partners voting on a resolution to effect the sale, and as described in the PIM.

Dated this 12th day of August 2002



Signed by Belisa Jong
as a delegate of the Australian Securities and Investments Commission

02 / 0893

**Australian Securities and Investments Commission
Corporations Act 2001 — Sections 655A and 673 — Declarations**

Pursuant to paragraph 655A(1)(b) of the Corporations Act 2001 (the "Act") the Australian Securities and Investments Commission ("ASIC") hereby declares that Chapter 6 of the Act applies to the persons referred to in Schedule A, in the case referred to in Schedule B, as if section 609 of the Act were modified or varied by inserting after subsection 609(6) the following subsection:

“(6A) Where:

- (a) warrants in relation to securities are issued and admitted to trading status in accordance with the operating rules of the Australian Stock Exchange Limited;
- (b) a person (the "trustee") holds securities on trust for the purpose of satisfying the obligations of the issuer or holder of the warrants;
- (c) discretionary powers of the trustee in relation to the securities because of which the trustee is not a "bare trustee" for the purposes of subsection (2) are limited to:
 - (i) discretions where the issuer or the holder of the warrants becomes insolvent or breaches a term of the warrants;
 - (ii) discretions dealing with bonus issues, rights issues, returns of capital, buy-backs, share splits or consolidations, other reconstructions, takeovers or schemes of arrangement affecting the securities; or
 - (iii) discretion to lend the securities covering the obligations of the warrant issuer under warrants held by a related body corporate of the issuer;

disregard the relevant interest or voting power of the trustee in those securities.”

And pursuant to paragraph 673(1)(b) of the Act ASIC hereby declares that Chapter 6C of the Act applies to the persons described in Schedule A, in the case referred to in Schedule B, as if section 671B of the Act were modified or varied by inserting after subsection 671B(7) the following:

“(7A) For the purposes of this section and of the definition of “substantial holding” in section 9, disregard any relevant interest or voting power in securities which is disregarded for the purposes of Chapter 6 because of subsection 609(6A).”

SCHEDULE A

Belike Nominees Pty Limited ACN 008 604 966 as security trustee in relation to instalment warrants issued by Macquarie Bank Limited ACN 008 583 542 ("Issuer") for the purposes of securing the obligations of the Issuer and the holder of the warrants, being warrants:

- (a) issued pursuant to an offering circular for 1 series of "Macquarie Instalments" which is substantially in the form of the offering circular provided to ASIC on 26 July 2002;
- (b) over securities listed on a financial market of Australian Stock Exchange Limited; and
- (c) approved for admission to trading status on a financial market of Australian Stock Exchange Limited at the time of the issue of the warrants.

SCHEDULE B

The calculation of the relevant interest in, or voting power in relation to, securities of the person described in Schedule A.

02 / 0893

Dated 13 August 2002



Signed by Steven Rice
as a delegate of the Australian Securities and Investments Commission.

02 / 0894

**Australian Securities and Investments Commission
Corporations Act 2001 — Sections 655A and 673 — Declarations**

Pursuant to paragraph 655A(1)(b) of the Corporations Act 2001 (the "Act") the Australian Securities and Investments Commission ("ASIC") hereby declares that Chapter 6 of the Act shall apply in relation to the persons referred to in Schedule A, in the case referred to in Schedule B, as if section 609 of the Act were modified or varied by inserting after subsection 609(6) the following subsections:

"(6A) Where an association between a Put Warrant issuer and a Put Warrant holder arises solely from the Put Warrant holder acquiring or holding a Put Warrant, any relevant interest or voting power that would only arise as a result of the association is disregarded.

(6B) If a Put Warrant issuer has a relevant interest in or voting power in relation to a security because:

- (a) the Put Warrant holder has an option, under the terms of the Put Warrant, to require the Put Warrant issuer to acquire the security; and
- (b) under the Put Warrant or trust securing the obligations of the Put Warrant issuer or Put Warrant holder under the Put Warrant, the Put Warrant issuer can exercise power to control voting or disposal of the security only where:
 - (i) the Put Warrant expires unexercised or the option under the Put Warrant is exercised; or
 - (ii) the Put Warrant issuer enforces the terms of the trust; or
 - (iii) the Put Warrant holder defaults under the Put Warrant,

then that particular relevant interest in, or voting power in relation to, the security shall be disregarded until an event referred to in paragraph (b) occurs.

(6C) If a Put Warrant issuer has a relevant interest in, or voting power in relation to, a security because either subsection (6A) or (6B) ceases to apply, the Put Warrant issuer is taken to acquire the security at that time, by a transaction in relation to the security.

(6D) For the purposes of this section:

- (a) A "Put Warrant" is a warrant in relation to Equity Securities for the purposes of the operating rules of the Australian Stock Exchange Limited which:
 - (i) was issued pursuant to an Offering Circular in accordance with the operating rules of the Australian Stock Exchange Limited; and
 - (ii) has been admitted to trading status in accordance with the operating rules of the Australian Stock Exchange Limited.
- (b) A "Put Warrant issuer" is a person who has issued a Put Warrant.
- (c) A "Put Warrant holder" is a person who has a legal or equitable interest in a Put Warrant.
- (d) "Offering Circular" has the same meaning as is given in the operating rules of the Australian Stock Exchange Limited.
- (e) A Put Warrant is exercised when it would be regarded as having been exercised under the terms of issue of the Put Warrant."

02/0894

And pursuant to paragraph 673(1)(b) of the Act ASIC hereby declares that Chapter 6C of the Act applies to the persons referred to in Schedule A, in the case referred to in Schedule B, as if section 671B of the Act were modified or varied by inserting after subsection 671B(7) the following subsection:

“(7A) For the purposes of this section and of the definition of “substantial holding” in section 9, disregard any relevant interest or voting power in securities which is disregarded for the purposes of Chapter 6 because of subsections 609(6A) to 609(6D).”.

SCHEDULE A

- 1 Macquarie Bank Limited ACN 008 583 542, as the issuer of an instalment warrant pursuant to an offering circular for 1 Series of "Macquarie Instalments" which is substantially in the form of that provided to ASIC on 26 July 2002, being a Put Warrant over securities listed on a financial market of Australian Stock Exchange Limited.
- 2 A person who acquires and holds an Instalment Warrant, for the period the person holds the Instalment Warrant.
- 3 Any person who, but for this instrument, would have a relevant interest in, or voting power in relation to, any securities as a result of a person acquiring or holding an Instalment Warrant.

SCHEDULE B

The calculation of the relevant interest in, or voting power in relation to, securities of the class of persons described in Schedule A.

Dated 13 August 2002



Signed by Steven Rice
as a delegate of the Australian Securities and Investments Commission.

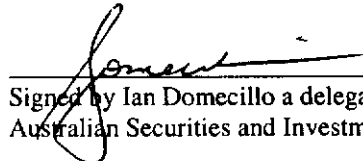
02/0896

Australian Securities and Investments Commission
Corporations Act 2001 – section 741 – Declaration and Variation

Pursuant to subsection 741(1)(a) of the Corporations Act (the "Act") the Australian Securities and Investments Commission varies the instrument of exemption granted by Maree O'Brien to State Street Services Limited (ACN 087 786 123) on 2 November 2001 in relation to the prospectus called SSgA Australia Investment Funds as follows:

- (a) In Schedule B, replace "SSgA Enhanced Australian Equities Trust (ARSN 089 590 714)" with "SSgA Australian Index Plus Trust (ARSN 089 590 714)";
- (b) In Schedule B, replace "SSgA Enhanced International Equities Trust (ARSN 093 637 122)" with "SSgA Global Index Plus Trust (ARSN 093 637 122)";
- (c) In Schedule B, replace "SSgA Global Financial Trust (ARSN 093 637 579)" with "SSgA Global Financials Trust (ARSN 093 637 579)";
- (d) In Schedule B, replace "SSgA Global Telecommunications Trust (ARSN 093 636 616)" with "SSgA Global Telecommunication Trust (ARSN 093 636 616); and
- (e) In Schedule B, replace "SSgA Global Index Plus (Hedged) Trust (ARSN 093 637 122)" with "SSgA Global Index Plus (Hedged) Trust (ARSN 089 593 251)".

Dated this 15th day of February 2002


Signed by Ian Domecillo a delegate of the
Australian Securities and Investments Commission

**Australian Securities and Investments Commission
Corporations Act – Paragraph 1020F(1)(b) – Exemption**

0 2 / 0 8 9 7

Under paragraph 1020F(1)(b) of the *Corporations Act* 2001 (the "Act") the Australian Securities and Investments Commission hereby exempts each product specified in Schedule A from Division 5 of Part 7.9 of the Act in the case set out in Schedule B.

SCHEDULE A

A managed investment product in relation to any of the following registered schemes for which Absolute Capital Limited ACN 095 263 353 is the responsible entity:

1. The Absolute Return Fund (ARSN 099 679 937);
2. The Equity Long /Short Strategies Fund (ARSN 099 680 047);
3. The Yield Strategies Fund (ARSN 099 679 973).

SCHEDULE B

The case where all of the following requirements are satisfied:

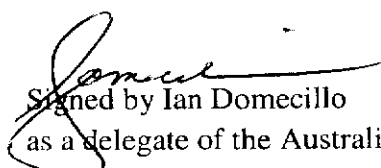
1. the managed investment product was issued pursuant to a prospectus to which Chapter 6D of the old Corporations Act applied;
2. the prospectus states or implies that the managed investment products will be able to be traded on a financial market operated by Australian Stock Exchange Limited; and
3. either:
 - (a) the products have been admitted to quotation on that market; or
 - (b) the products have not yet been admitted to quotation on that market but their issue has not yet become void under subsection 723(3) of the old Corporations Act.

Interpretation

In this instrument:

1. "managed investment product" has the meaning given by paragraph 764A(1)(b) of the Act; and
2. "old Corporations Act" has the meaning given by subsection 1410(1) of the Act.

Dated this 17th day of June 2002.

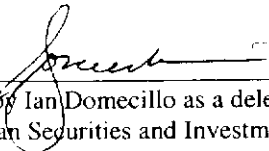

Signed by Ian Domecillo
as a delegate of the Australian Securities and Investments Commission.

02 / 0898

Australian Securities and Investments Commission
Corporations Act 2001 – Subsections 601QA(1) and 340(1) – Exemption and Declaration

Pursuant to paragraph 601QA(1)(a), paragraph 601QA(1)(b) and subsection 340(1) of the Corporations Act 2001 the Australian Securities and Investments Commission hereby varies the instrument dated 7 May 2001 granted to the Trustees from time to time of TD Waterhouse trust (established by the Agreement and Declaration of Trust dated 6 August 1999 originally made by Christopher J Kelly, as amended from time to time) by omitting from Schedule C the date "1 July 2002" and substituting the date "1 July 2003".

Dated this 1 July 2002



Signed by Ian Domicillo as a delegate of the
Australian Securities and Investments Commission

02/0899

Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 341(1), paragraphs 601QA(1)(a), 741(1)(a), and 1020F(1)(a)
Exemption

Pursuant to subsection 341(1), and paragraphs 601QA(1)(a), 741(1)(a) and 1020F(1)(a) of the Corporations Act 2001 (the "Act"), the Australian Securities and Investments Commission hereby exempts the person specified in Schedule A from compliance with the provisions of the Act specified in paragraphs 2, 3, 4, 5, 6, and 7 of ASIC Class Order 02/296 in relation to the registered scheme referred to in Schedule B subject to the conditions in paragraphs 2, 3, 4, 5, 6 and 7 of ASIC Class Order 02/296 as amended by the additional condition referred to in Schedule C.

Schedule A

ASGARD Capital Management Limited (the Responsible Entity)

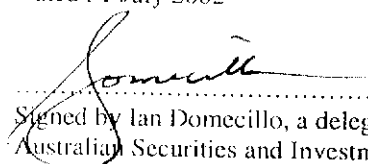
Schedule B

ASGARD Investment Funds Account ARSN 088 579 622 (the "Investment Funds Account"), an investor directed portfolio service like (IDPS-like) scheme

Schedule C

The quarterly report for the period ending 30 June 2002 as described in paragraph 2(j)(i) of ASIC Class Order 02/296 is despatched to investors in the Investment Funds Account by no later than Friday 9 August 2002.

Dated 31 July 2002


.....
Signed by Ian Domecillo, a delegate of the
Australian Securities and Investments Commission

02/0900

Australian Securities and Investments Commission
Corporations Act 2001 – Paragraphs 601QA(1)(a), 741(1)(a), 992B(1)(a) and 1020F(1)(a)
Exemption

Pursuant to paragraphs 601QA(1)(a), 741(1)(a), 992B(1)(a) and 1020F(1)(a) of the Corporations Act 2001 (the "Act"), the Australian Securities and Investments Commission hereby exempts the person specified in Schedule A from compliance with the provisions of the Act specified in paragraph 2 of ASIC Class Order 02/294 in relation to the scheme referred to in Schedule B subject to the conditions in paragraph 2 of ASIC Class Order 02/294 as amended by the additional condition referred to in Schedule C.

Schedule A

ASGARD Capital Management Limited (the "operator" of the IDPS)

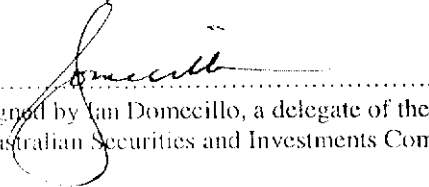
Schedule B

ASGARD Trustee Funds Account (the "Trust Funds Account"), an investor directed portfolio service established under a deed dated 29 April 1999 (as amended)

Schedule C

The quarterly report for the period ending 30 June 2002 as described in paragraph 2(xii)(A) of ASIC Class Order 02/294 is despatched to investors in the Trust Funds Account by no later than Friday 9 August 2002.

Dated 31 July 2002


.....
Signed by Ian Domecillo, a delegate of the
Australian Securities and Investments Commission

02/0901

Australian Securities and Investments Commission

Corporations Act 2001 – Section 741(1) Declaration

Pursuant to subsection 741(1)(b) of the Corporations Act ("the Act") the Australian Securities and Investments Commission ("Commission") hereby declares that Chapter 6D of the Act applies in relation to the person named in Schedule A, in the case referred to in Schedule B, as if section 711 of the Act were modified by:

1. Inserting "at any time during the last 2 years" after "the nature and value of any benefit anyone has given or agreed to give" at the end of the first sentence in subsection 711(3).
2. Inserting a new subsection 711(3A) in the same terms as the unmodified subsection 711(3), except for:
 - replacing "the amount" where it first occurs with "any material amount";
 - inserting before "benefit" where it first occurs "material"; and
 - the insertion of "at any time during the last 5 years" after the words "the nature and value of any benefit anyone has given or agreed to give" at the end of the first sentence.
3. Varying subsection 711(4) by:
 - replace "and (3)" when it first occurs with ", (3) and (3A)".

Schedule A

Permanent Trustee Management Limited (ACN 000 000 993)

Schedule B

An offer for interests in the scheme known as the Permanent Cash Management Fund (ARSN 093 446 970) under a disclosure document which had been lodged on or about the date of this instrument.

Dated this 31st of July 2002



Signed by Theo Tsoukatos
as a delegate of the Australian Securities & Investments Commission

02/0902

Australian Securities and Investments Commission
Corporations Act
Paragraphs 601QA(1)(a), 741(1)(a), 992B(1)(a), 1020F(1)(a) and
Subsection 1084(2)
Revocation and Exemption

1. Under paragraphs 601QA(1)(a), 741(1)(a) and Subsection 1084(2) of the Corporations Act 2001 (“**Act**”), the Australian Securities and Investments Commission (“**ASIC**”) hereby revokes the instrument of exemption dated 28 February 2001 granted to the persons specified in Schedule A, in relation to the operation of the investor directed portfolio service (“**IDPS**”) operated by Australian Securities Administration Limited ABN 83 002 905 197 (“**ASAL**”) referred to in Schedule B.
2. Pursuant to paragraph 601QA(1)(a) of the Act ASIC hereby exempts the persons specified in Schedule A from section 601ED(5) of the Act in relation to the operation of the IDPS operated by ASAL referred to in Schedule B, in the case specified in Schedule C and on the conditions set out in Schedule D for as long as they are met.
3. (a) Pursuant to paragraph 741(1)(a) of the Act ASIC hereby exempts the persons specified in Schedule A from Parts 6D.2 and 6D.3 of the Act for:
 - (i) the offer of an interest in a managed investment scheme arising out of participation or proposed participation in the IDPS referred to in Schedule B; and
 - (ii) offers of accessible securities (except for a person specified in Schedule A who is the issuer of those securities) through the IDPS referred to in Schedule B in the cases specified in Schedule C and on the conditions set out in Schedule D for so long as they are met;
- (b) Pursuant to paragraphs 992B(1)(a) and 1020F(1)(a) of the Act ASIC hereby exempts the persons specified in Schedule A from Division 8 of Part 7.8 and from Part 7.9 of the Act in relation to a financial product that is:
 - (i) an interest in a managed investment scheme arising out of participation or proposed participation in the IDPS referred to in Schedule B; or
 - (ii) held or that may be held by a client because the legal ownership of a financial product is held by a custodian for the client as part of the IDPS referred to in Schedule B,

including in relation to an offer to issue, an offer to arrange for the issue, the issue, the acceptance of an offer to acquire, and a recommendation to acquire, the financial product.

02/0902

Schedule A

A stockbroker who is a licensed securities dealer or a holder of an Australian financial services licence and who is contracted with a client of the IDPS referred to in Schedule B to execute securities transactions on behalf of that client (each such stockbroker a "Relevant Broker").

Schedule B

The IDPS known as the "AMP Investment Solution".

Schedule C

The provision of stockbroking services in connection with the AMP Investment Solution where those services involve:

- (a) the provision of reports by the Relevant Broker to ASAL on securities transactions executed by the Relevant Broker for clients of the AMP Investment Solution;
- (b) access of the Relevant Broker to an AMP Investment Solution cash account; or
- (c) aggregating and netting of securities transactions by the Relevant Broker for AMP Investment Solution clients.

Schedule D

1. Each IDPS contract includes provisions having the effect that ASAL will compensate clients of the AMP Investment Solution, for acts and omissions of any Relevant Broker to the extent those acts or omissions relate to services provided in connection with the AMP Investment Solution, as if they were the acts or omissions of ASAL.
2. The Relevant Broker does not:
 - (a) knowingly cause or procure the operator or any custodian of the AMP Investment Solution to breach a condition referred to in paragraph 2 of ASIC Class Order CO 02/294 or any replacement ASIC instrument; or
 - (b) engage in misleading or deceptive conduct, or conduct likely to mislead or deceive, in connection with the AMP Investment Solution.

Interpretation

"IDPS" means an investor directed portfolio service, consisting of a number of functions including a custody, settlement and reporting system and service with the following features:

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- (a) the clients of the service have the sole discretion to decide what (but not necessarily when) assets will be acquired or disposed of, except where:
 - (i) there are any prior written directions to acquire or dispose of a particular asset in particular circumstances that the client has agreed not to vary (other than on the exercise of any discretion on the part of an operator); or
 - (ii) the client has authorised the operator or another person to give directions on their behalf, for the purpose of the other person receiving or securing payment of moneys owing by the client to the person; and
- (b) subject to any prior contrary directions in order to ensure payment of moneys for which the client is liable, a client may direct the operator to:
 - (i) take reasonable steps to transfer assets to or to the order of the client;
 - (ii) realise assets held on account for the client and either:
 - (A) pay the proceeds to or to the order of the client; or
 - (B) if the operator and the client agree, hold the proceeds under the IDPS in an account with an Australian ADI designated as a trust account,

unless the assets cannot be transferred or realised under law or the terms of their issue;
- (c) except where otherwise mentioned in paragraph (a) or (b), any discretion of the holder of assets held through the service may be exercised only in accordance with the directions from time to time of the relevant client; and
- (d) the service is provided in such a way that clients are led to expect, and are likely to receive, benefits in the form of:
 - (i) access to investments that the client could not otherwise access directly; or
 - (ii) cost reductions by using assets contributed by the client or derived directly or indirectly from assets contributed by the client with assets contributed by other clients or derived directly or indirectly from assets contributed by other clients.

“IDPS contract” means a contract between ASAL and a client of the AMP Investment Solution under which ASAL provides the client with an IDPS or the performance of some functions which together with others constitute IDPS.

“accessible securities” means:

- (a) securities; and
- (b) managed investment products to which the new product disclosure provisions do not apply due to the effect of subsection 1438(3) of the Act,

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that may be held through an IDPS.

“custodian” means a person (other than a client) that holds property to which an IDPS relates (the custodian may also be an operator of the IDPS).

“issuer” means a person who is capable of issuing, transferring or making available accessible securities.

“new product disclosure provisions” has the same meaning as in subsection 1438(2) of the Act.

“old Corporations Act” means the Act as in force immediately before the commencement of Schedule 1 to the Financial Services Reform Act 2001.

“operator” means:

- (a) a holder of an Australian financial services licence that includes a condition requiring the holder to comply with the requirements of Class Order 02/294 or any replacement ASIC instrument; or
- (b) a holder of a securities dealer licence within the meaning of the old Corporations Act that expressly authorises the holder to operate an IDPS, during the holder’s transition period,

who contracts with a client for the provision of the IDPS or a function that forms part of the IDPS.

“transition period” in relation to the holder of a securities dealers licence within the meaning of the old Corporations Act has the same meaning as in subsection 1431(1) of the Act.

Dated the 7th day of August, 2002



Signed by Clara Chiu
as delegate of the Australian Securities and Investments Commission

02/0903

Australian Securities and Investments Commission

Corporations Act 2001 – Section 741(1) Variation

Pursuant to subsection 741(1)(b) of the Corporations Act ("the Act") the Australian Securities and Investments Commission ("Commission") hereby varies the instrument made by the Commission dated 31 July 2002 pursuant to subsections 711 and 741(1) of the Act in relation to the persons specified in schedule A in the case referred to schedule B by replacing "management" with "company" in Schedule A.

Schedule A

Permanent Trustee Company Limited (ACN 000 000 993)

Schedule B

An offer for interests in the scheme known as the Permanent Cash Management Fund (ARSN 093 446 970) under a disclosure document which had been lodged on or about the date of this instrument.

Dated this 9th day of August 2002



Signed by Theo Tsoukatos
as a delegate of the Australian Securities & Investments Commission

02/0904

**Australian Securities & Investments Commission
Corporations Act 2001 Section 825
Order Revoking Licence**

TO: Prudential-Bache Singapore Holdings Limited,
ACN: 091 693 766 ("the Licensee")
C/o Blake Dawson Waldron
GPO Box 4958WW
Melbourne VIC 3001

Pursuant to paragraph 825(a) of the Corporations Act 2001, the Australian Securities and Investments Commission hereby revokes Licence Number 196186 held by the Licensee with effect from when this order is served on the Licensee.

Dated this 15th day of August 2002.

Signed
Greg Bradshaw

Greg Bradshaw, a delegate of the Australian Securities and Investments Commission

01/1699

Australian Securities and Investments Commission
Corporations Act 2001 – section 741 – Declaration

Pursuant to subsection 741(1)(b) of the Corporations Act 2001 (the Act) the Australian Securities and Investments Commission (ASIC) declares that Chapter 6D of the Act applies in relation to the person named in Schedule A, in the case referred to in Schedule B, as if section 711 of the Act were modified by:

- 1 Inserting “at any time during the last 2 years” after “the nature and value of any benefit anyone has given or agreed to give” in the first sentence in subsection 711(3).
- 2 Inserting a new subsection 711(3A) in the same terms as the unmodified subsection 711(3), except for:
 - replacing “the” where it first occurs with “any material”;
 - inserting before “benefit” where it first occurs “material”; and
 - the insertion of “at any time during the last 5 years” after the words “the nature and value of any benefit anyone has given or agreed to give” in the first sentence.
- 3 Replacing “and (3)” in the first sentence in subsection 711(4) with “, (3) and (3A)”.

Schedule A

State Street Services Limited (ACN 087 786 123)

Schedule B

An offer of interests in the following registered managed investment schemes offered under the prospectus called SSgA Australia Investment Funds dated on or about 2 November 2001:

- SSgA Australian Equities Index Trust (ARSN 089 590 312)
- SSgA North American Equities Trust (ARSN 089 590 330)
- SSgA Europe Equities Trust (ARSN 089 590 465)
- SSgA Japan Equities Trust (ARSN 089 593 162)
- SSgA Asia Ex-Japan Equities Trust (ARSN 089 593 046)
- SSgA International Equities Index Trust (ARSN 089 590 232)
- SSgA Australian Listed Property Index Trust (ARSN 089 590 134)
- SSgA Passive Balanced Trust (ARSN 089 590 189)
- SSgA Active Australian Equities Trust (ARSN 089 590 287)
- SSgA Australian Fixed Income Index Trust (ARSN 089 590 643)
- SSgA Global Fixed Income Index Trust (ARSN 089 590 545)
- SSgA Australian Cash Trust (ARSN 089 590 358)
- SSgA Tactical Asset Allocation Trust (ARSN 089 592 665)
- SSgA Indexed Growth Trust (ARSN 089 592 978)
- SgA Indexed Conservative Trust (ARSN 089 592 825)
- SSgA Enhanced Australian Equities Trust (ARSN 089 590 714)
- SSgA Enhanced International Equities Trust (ARSN 093 637 122)
- SSgA Global Consumer Staples Trust (ARSN 093 637 435)
- SSgA Global Materials Trust (ARSN 093 637 239)
- SSgA Global Energy Trust (ARSN 093 637 711)
- SSgA Global Financial Trust (ARSN 093 637 579)
- SSgA Global Healthcare Trust (ARSN 093 638 003)

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- SSgA Global Industrials Trust (ARSN 093 637 828)
- SSgA Global Consumer Discretionary Trust (ARSN 093 638 129)
- SSgA Global Technology Trust (ARSN 093 637 355)
- SSgA Global Telecommunications Trust (ARSN 093 636 616)
- SSgA Global Utility Trust (ARSN 093 636 974)
- SSgA Global Index Plus (Hedged) Trust (ARSN 093 637 122)

Dated this 2nd day of November 2001



Signed by Maree O'Brien
a delegate of the Australian Securities
and Investments Commission

02/0908

Australian Securities and Investments Commission
Corporations Act 2001 - Paragraphs 741(1)(a) and 283GA(1)(a) - Exemption

Pursuant to paragraph 741(1)(a) of the *Corporations Act 2001* ("the Act") the Australian Securities and Investments Commission ("ASIC") hereby exempts the persons referred to in Schedule A from Parts 6D.2 and 6D.3 of the Act in the case referred to in Schedule B.

And pursuant to paragraph 283GA(1)(a) of the Act ASIC hereby exempts the persons referred to in Schedule A from Parts 2L.1 to 2L.6 (inclusive) of the Act in the case referred to in Schedule B.

Schedule A

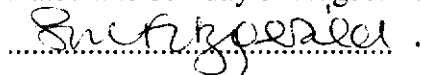
General Motors Acceptance Corporation, Australia ("GMACA") and each of its related bodies corporate.

Schedule B

The acceptance by GMACA, or its related bodies corporate, of deposits of money from:

- (a) any motor vehicle dealer in connection with the bailment by GMACA, or its related body corporate, of new and/or used vehicles to the motor vehicle dealer; and
- (b) any manufacturer or distributor of motor vehicles in connection with the bailment by GMACA, or its related body corporate, of new and/or used vehicles to the manufacturer or distributor's franchised motor vehicle dealer.

Dated this 16th day of August 2002



Signed by Sarala Miranda Fitzgerald

as a delegate of the Australian Securities and Investments Commission

Corporations Act 2001
Subsection 164(3)

Notice is hereby given that the ASIC will alter the registration details of the following companies 1 month after the publication of this notice, unless an order by a court or Administration Appeals Tribunal prevents it from doing so.

AGFRESH LIMITED ACN 093 186 111 will change to a proprietary company limited by shares. The new name will be AGFRESH PTY LIMITED ACN 093 186 111.

GFSG AUSTRALIA PTY LTD ACN 096 150 800 will change to a public company limited by shares. The new name will be GFSG AUSTRALIA LIMITED ACN 096 150 800.

LOOMIS PTY LIMITED ACN 101 164 390 will change to a public company limited by shares. The new name will be LOOMIS LIMITED ACN 101 164 390.

SCOTTISH HOUSE PTY LTD ACN 101 493 047 will change to a public company limited by shares. The new name will be SCOTTISH HOUSE LIMITED ACN 101 493 047.

WILLIAMS HATCHMAN & KEAN SERVICES PTY ACN 001 842 600 will change to a proprietary company limited by shares. The new name will be WILLIAMS HATCHMAN & KEAN SERVICES PTY. LTD. ACN 001 842 600.

BARON PARTNERS MANAGEMENT LIMITED ACN 064 172 961 will change to a proprietary company limited by shares. The new name will be BARON PARTNERS MANAGEMENT PTY LIMITED ACN 064 172 961.

INVESTMENT STATICS LIMITED ACN 098 195 665 will change to a proprietary company limited by shares. The new name will be INVESTMENT STATICS PTY LIMITED ACN 098 195 665.

PEPPERCORN MANAGEMENT PTY LTD ACN 087 155 860 will change to a public company limited by shares. The new name will be PEPPERCORN GROUP LIMITED ACN 087 155 860.

VOGUE STORAGE LTD ACN 100 142 345 will change to a proprietary company limited by shares. The new name will be VOGUE STORAGE PTY LTD ACN 100 142 345.