



Commonwealth of Australia



ASIC

Australian Securities &
Investments Commission

Commonwealth of Australia Gazette

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RIGHTS OF REVIEW

Persons affected by certain decisions made by ASIC under the Corporations Act and the other legislation administered by ASIC may have rights of review. ASIC has published **Practice Note 57 [PN57] Notification of rights of review** and Information Sheet [INFO 1100] **ASIC decisions – your rights** to assist you to determine whether you have a right of review. You can obtain a copy of these documents from the ASIC Digest, the ASIC website at www.asic.gov.au or from the Administrative Law Co-ordinator in the ASIC office with which you have been dealing.

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Australian Securities and Investments Commission 03 / 0462
Corporations Law - Paragraph 601QA(1)(b) - Declaration

Pursuant to paragraph 601QA(1)(b) of the Corporations Act 2001 (Cwth) ("Act") the Australian Securities and Investments Commission ("ASIC") hereby declares that the provisions of Chapter 5C of the Act apply in relation to the persons mentioned in Schedule A in respect of the scheme described in Schedule B ("Scheme") as if the following words were added at the end of paragraph 601GA(1)(a):

"except to the extent the constitution contains provisions to the effect that, while the Scheme is included in the Official List of the Exchange and interests in the Scheme are dealt with as part of stapled securities and are not suspended from quotation, interests in the Scheme may be issued at a price determined by the Responsible Entity, if the constitution provides that:

- (i) an interest in the Scheme may only be issued, transferred or redeemed together with a share in Centro Properties Limited ACN 006 378 365 ("the Company") to which it is stapled;
- (ii) the sum of the prices at which the interest in the Scheme and the share in the Company are issued must be equal to the price at which the stapled security is issued in accordance with the provisions of the constitution;
- (iii) interests may be offered or issued only if the responsible entity of the Scheme and the Company have reached prior agreement on the allocation of the issue price for the stapled security between the interest in the Scheme and the share in the Company, for the purpose of sub-paragraph (iv);
- (iv) the responsible entity may allocate the combined issue price between the Scheme and the Company, in accordance with the provisions set out in the constitution;
- (v) any relevant prospectus or product disclosure statement discloses that the declaration has been granted to allocate the issue price as per subparagraph (iv); and
- (vi) the aggregate management fees payable to the responsible entity of the Scheme and any of their related bodies corporate in respect of the Scheme and the Company must not be greater than the management fees which would have been payable, had the interests in the relevant scheme been issued at the price calculated in accordance with the relevant constitution for the relevant scheme."

SCHEDULE A

CPT Manager Limited (ACN 054 494 357) ("Responsible Entity")

SCHEDULE B

Centro Property Trust (ARSN 090 931 123) ("Scheme")

Dated 11 June 2003



Signed by Catherine So
as delegate of the Australian Securities and Investments Commission

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**Australian Securities and Investments Commission
Corporations Act 2001 — Paragraph 601QA(1)(a), 911A(2)(l), 992B(1)(a) and
1020F(1)(a) — Exemption**

Disclosure

1. Under paragraph 1020F(1)(a) of the *Corporations Act 2001* (the "Act") the Australian Securities and Investments Commission ("ASIC") exempts:

- (a) a person from Part 7.9 where the person:
 - (i) makes an eligible offer;
 - (ii) offers to arrange for the issue of financial products under an eligible offer;
 - (iii) issues a financial product under an eligible offer,on the conditions set out in the Schedule and for so long as the conditions are met; and
- (b) a person (other than a person covered by paragraph (a)) from Part 7.9 where the person makes a recommendation to acquire financial products under an eligible offer to which paragraph (a) relates, except where the person is aware, or ought reasonably to be aware, that any of the conditions set out in the Schedule have not been met.

Managed investment scheme relief

2. For the avoidance of doubt, under paragraph 601QA(1)(a) ASIC exempts a person who operates a managed investment scheme only by reason of operating the Scheme from section 601ED in relation to the operation of that managed investment scheme.

Licensing and hawking relief

3. Under paragraph 911A(2)(l) ASIC exempts a person who is exempt from Part 7.9 because of the exemption set out in paragraph 1 above (other than because the person made a recommendation to acquire financial products) from the requirement to hold an Australian financial services licence for the provision of a financial service consisting of general advice reasonably given in connection with an offer referred to in that exemption (including any general advice given in the offer document) where the offer document for the offer includes a statement to the effect that any advice given by the person in connection with the offer is general advice only, and that employees should consider obtaining their own financial product advice from an independent person who is licensed by ASIC to give such advice.

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4. Under paragraph 911A(2)(1) ASIC exempts the administrator and any associate of the administrator from the requirement to hold an Australian financial services licence for the provision of financial services consisting only of dealing in a financial product in connection with an offer covered by the exemption set out in paragraph 1 above.
5. Under paragraphs 992B(1)(a) ASIC exempts a person who is exempt from Part 7.9 because of the exemption set out in paragraph 1 above from sections 992A and 992AA in relation to offers made in the course of, or because of, unsolicited meetings or telephone calls reasonably held or made in connection with the offer.

SCHEDULE - Conditions

The following conditions apply:

1. The person making the offer must:
 - (a) include that offer in an offer document; and
 - (b) take reasonable steps to ensure that any eligible employee to whom the offer is made is given a copy of the offer document; and
 - (c) provide to ASIC a copy of the offer document (which need not contain details of the offer particular to the employee such as the identity or entitlement of the employee) and of each accompanying document not later than 7 days after the first provision of that material to an eligible employee.
2. The administrator must comply with any undertaking required to be made by the administrator in the offer document by reason of this instrument.
3. The administrator must keep at the registered office of an associated body corporate in this jurisdiction and make available to ASIC, upon request, a register of Participants and enter in the register:
 - (a) the name and address of each Participant;
 - (b) the extent of the holding of each Participant;
 - (c) the date at which the name of each Participant was entered in the register; and
 - (d) the date at which any Participant's participation ceased.
4. Except as may be required by the laws of England, the administrator must not modify or vary the Rules in any material respect which would adversely affect the

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rights and interests of Participants in the Scheme unless ASIC notifies the administrator or any person acting for or on behalf of the administrator in writing that it does not object to the modification or variation.

5. The administrator must take all reasonable steps to ensure that the provisions of the Rules are complied with.
6. The administrator must take all reasonable steps to ensure that the Scheme at all times complies with the laws of England.

Interpretation

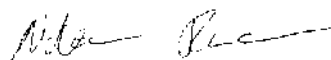
In this instrument:

1. except where otherwise stated, references to provisions are to provisions of the Act;
2. the Scheme shall not be regarded as extended to a person other than an eligible employee only because such an employee may renounce an offer of financial products made to them under the Scheme in favour of their nominee;
3. "administrator" means Boots Co;
4. "associated body corporate" of an administrator means:
 - (a) a body corporate that is a related body corporate of the administrator; or
 - (b) a body corporate that has voting power in the administrator of not less than 20%; or
 - (c) a body corporate in which the administrator has voting power of not less than 20%;
5. "Boots Co" means The Boots Company plc, a body corporate incorporated under the laws of England;
6. "eligible employee" means a person who is at the time of an offer under the Scheme, a full or part-time employee or director of the administrator or of an associated body corporate of the administrator;
7. "eligible offer" means an offer for the issue of a Unit;
8. "financial product advice" has the meaning given by section 766B;
9. "general advice" has the meaning given by section 766B;

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10. "issue" has a meaning affected by section 761E;
11. "offer" has a meaning affected by section 1010C;
12. "offer document" means a document setting out an offer under the Scheme and which also:
 - (a) sets out in full the rules of the Scheme under which the offer is made; and
 - (b) specifies in respect of Units:
 - (i) the basis upon which Units are issued to those eligible employees that accept the offer; and
 - (ii) the means by which the value of Units may be ascertained;
13. "Participant" means a person to whom an eligible offer is made and who accepts such an offer;
14. "Rules" means the rules of the Scheme as set out in full in the offer document;
15. "Scheme" means The Boots Company plc International Unit Tracking Scheme (Australian version); and
16. "Unit" means the notional unit that an eligible employee who participates in the Scheme is granted under the Scheme and which entitles the eligible employee to receive from Boots Healthcare Australia Pty Limited ACN 000 071 278, in accordance with the Rules of the Scheme, a cash benefit after certain specified time periods. A Unit has approximately the same economic value as one ordinary share in Boots Co and its value varies in line with the Boots Co ordinary share price as quoted on the London Stock Exchange ("LSX"). The cash benefit of each Unit to which an eligible employee is entitled is equal to the value of one ordinary share of Boots Co listed on the LSX on the last working day of the month immediately prior to the relevant realisation date of that Unit under the Scheme (after deducting applicable taxes).

Dated this 18th day of June 2003
Signed by Nitesh Rindani



As a delegate of the Australian Securities and Investments Commission

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**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 713(6) - Determination**

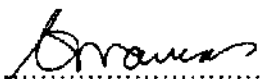
Pursuant to subsection 713(6) of the *Corporations Act 2001* ("the Act"), the Australian Securities and Investments Commission determines that the person specified in the Schedule may not rely on section 713 of the Act from the date of this instrument until 19 June 2004.

SCHEDULE

3D Global Limited ACN 077 226 183

Dated: 19 June 2003

Signed:


.....
Cassandra Francas, as a Delegate of the
Australian Securities and Investments Commission

03 / 0467

**Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 655A(1) – Declaration**

1. Pursuant to paragraph 655A(1)(a) of the Corporations Act 2001 (the "Act"), the Australian Securities and Investments Commission ("ASIC") hereby exempts the person named in Schedule A in the case referred to in Schedule B from subsection 636(3) of the Act on the conditions specified in Schedule C in relation to a statement which is included in, or accompanies, the bidder's statement referred to in Schedule B which:
 - (a) fairly represents what purports to be a statement made by an official person; or
 - (b) is a correct and fair copy of, or extract from, a statement contained in what purports to be a public official document; or
 - (c) is a correct and fair copy of, or extract from, a statement which:
 - (i) has already been published in a book, journal or comparable publication; and
 - (ii) was not made in connection with the takeover bid referred to in Schedule B or any person, business or property the subject of the bidder's statement; or
 - (d) fairly represents, or is a correct and fair copy of, or an extract from, what purports to be a statement made by or contained in:
 - (i) a Bloomberg database; and
 - (ii) an IRESS database.
2. Pursuant to paragraph 655A(1)(b) of the Act, ASIC declares that Chapter 6 of the Act applies to the person named in Schedule A in the case referred to in Schedule B as if:
 - (a) the word "accepts" where first appearing in subsection 650E(1) were deleted and replaced by the words "has accepted"; and
 - (b) the last sentence of section 636(1) was modified to insert the words "or because the information is disclosed in a target's statement that is sent together with the bidder's statement to the persons specified in item 6 in section 633(1)" after the word "securities".

Schedule A

Luxottica South Pacific Pty Limited (ACN 104 821 436) ("Bidder")

03 / 0467

Schedule B

The off-market takeover bid by the Bidder for all the ordinary shares in OPSM Group Limited (ACN 000 115 220) in respect of which a bidder's statement ("Bidder's Statement") is to be lodged with ASIC on or around 10 June 2003.

Schedule C

1. The Bidder's Statement either:
 - (a) informs people of their right to obtain a copy of a document which contains a statement referred to in paragraph 1 of this instrument; or
 - (b) includes a copy of the document.
2. If the Bidder's Statement informs people of their right to obtain a copy of a document, the Bidder gives a copy of the document free of charge within 3 business days or before the end of the bid period (whichever date occurs earlier) to anyone who asks for it during the offer period.
3. The Bidder's Statement states that a person who has made a statement referred to in paragraph 1 of this instrument has not consented to the statement being included in, or accompanying, the Bidder's Statement in the form and context in which it is included.

Dated this 10th day of June 2003



Signed by Therese Boumelhem
as a delegate of the Australian Securities and Investments Commission

03 / 0468

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

IN THE MATTER OF NR ONLINE LIMITED
AND SECTIONS 825, 826, 827 AND 837 OF THE CORPORATIONS ACT 2001

To: NR Online Limited
22 Bostock Road.,
Nedlands. WA. 6009

ORDER PURSUANT TO SECTIONS 825, 826, 827 and 837 OF THE
CORPORATIONS ACT 2001

TAKE NOTICE That in relation to dealers licence 185904, NR Online Limited is prohibited permanently from carrying on a securities business in its capacity as Responsible Entity of NR Virtual Store MIS, from doing any acts which constitute a dealing in or advice on interests in the NR Virtual Store MIS or from acts in connection with the operation of NR Virtual Store MIS, other than such acts as are properly necessary for or incidental to the restructure of the NR Virtual Store MIS as a franchise within the meaning of the Corporations Act 2001 or, alternatively, acts in connection with the winding up of the scheme.

Dated this 19 day of June 2003.

Signed:.....
Anne Moroney
Delegate of the
Australian Securities and Investments Commission.

03 / 0469

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION


**IN THE MATTER OF WORLDSTOCKS.COM SECURITIES
AUSTRALIA PTY LTD (ACN 002 850 222)
AND SECTIONS 825 AND 826 OF THE CORPORATIONS ACT**

**TO: WORLDSTOCKS.COM SECURITIES AUSTRALIA PTY LTD
(ACN 002 850 222)
Unit 202, Level 2
111 Harrington Street
The Rocks NSW 2000**

**ORDER PURSUANT TO SECTIONS 825 AND 826 OF THE
CORPORATIONS ACT**

TAKE NOTICE that the Australian Securities and Investments Commission hereby revokes Dealers Licence No. 165667 granted to Worldstocks.Com Securities Australia Pty Ltd (ACN 002 850 222).

Dated this 16th day of June 2003.

Signed: 
Valdemar Malinaric
Delegate of the Australian Securities and
Investments Commission

03 / 0473

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 825(a)**

Order Revoking Licence

TO: Securinvest Australia Pty Ltd ACN 069 787 631 ("the Licensee")
First Floor
63 Salamanca Place
HOBART TAS 7000

Under paragraph 825(a) of the *Corporations Act 2001* (as continued in force by subsection 1432(1) of that Act), the Australian Securities and Investments Commission revokes Licence Number 155378 held by the Licensee with effect from when this order is served on the Licensee.

Dated this 24th day of June 2003.

Signed by:


Maria Pettifew

As a delegate of the Australian Securities and Investments Commission

03 / 0474

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 825(c)**

Order Revoking Licence

TO: LDH Services Pty Ltd (formerly LDH Financial Planning Pty Ltd)
ACN 009 566 161 ("the Licensee")
Level 1
31 Davey Street
HOBART TAS 7000

Under paragraph 825(c) of the *Corporations Act 2001* (as continued in force by subsection 1432(1) of that Act), the Australian Securities and Investments Commission revokes Licence Number 10860 held by the Licensee with effect from when this order is served on the Licensee.

Dated this 24th day of June 2003.

Signed by:


Maria Petricew

As a delegate of the Australian Securities and Investments Commission

03 / 0475

**Australian Securities Commission
Corporations Act — Subsection 741(1) — Exemption**

Under subsection 741(1) of the Corporations Act (the "Act"), the Australian Securities Commission ("ASIC") exempts the persons specified in Schedule A in the case described in Schedule B and in relation to the supplementary prospectus described in Schedule C (the "Supplementary Prospectus") from compliance with subsection 719(2) of the Act.

SCHEDULE A

Challenger Managed Investments Limited (ABN 94 002 835 592) ("the Issuer") and anyone acting for or on behalf of the Issuer.

SCHEDULE B

Where the copy of the Supplementary Prospectus:

- (a) is bound with the original prospectus or is in the form of a sticker affixed to the original prospectus in a prominent and otherwise blank space containing the following words, amongst other things:

"Important Information for investors who elect the "Share Settlement Plan"

If you elect to use the "Share Settlement Plan" facility when you invest in the Challenger Cash Management Trust (the Trust), you agree to authorise a broking firm to settle share transactions on your behalf through your Trust account.

When reading this Prospectus, all references to Challenger First Pacific Limited should be read as Bell Potter Securities Limited. These references occur on page 19 under the heading "Share Settlement Plan", page 27 under the heading "Authorised Representative" and pages 28 and 29 under the heading "Trade Hold Authority (in relation to the Share Settlement Plan)".

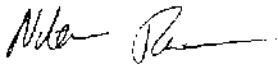
- (b) is identified as a supplementary prospectus in a clear and prominent way; and
- (c) does not in any way relate to information contained in any supplementary prospectus previously issued in relation to the same original prospectus.

SCHEDULE C

The supplementary prospectus dated 3 June 2003 which relates to an original prospectus dated 21 August 2002, as amended by a supplementary prospectus dated 1 May 2003, which offers units in the Challenger Cash Management Trust.

03 / 0475

Dated this 24th day of June 2003.



Signed by Nitesh Rindani
as a delegate of the Australian Securities and Investments Commission

03 / 0476

**Australian Securities and Investments Commission
Corporations Act 2001
Paragraph 741(1)(b) Declaration**

Pursuant to paragraph 741(1)(b) of the Corporations Act 2001 (the "Act"), the Australian Securities and Investments Commission hereby declares that Chapter 6D of the Act applies in relation to the person specified in Schedule A, in the case specified in Schedule B, as if subsection 734(5) of the Act were modified or varied as follows:

- 1 deleting the "." at the end of subparagraph 734(5)(b)(iv); and
- 2 inserting after subparagraph 734(5)(b)(iv), the following subparagraphs:
 - "(v) a statement that explains how to pre-register an interest in receiving a disclosure document
 - (vi) a statement that explains the structure of the proposed registered managed investment scheme in respect of which the offer of securities is proposed to be made
 - (vii) a statement that discloses the identity of the underwriter of the offer of securities under the disclosure document."; and
- 3 replacing the words "It may include the statement referred to in subparagraph (iv)" with "It may include the statements referred to in subparagraphs (iv), (v), (vi) and (vii)".

Schedule A

Macquarie Equity Capital Markets Limited (A.C.N. 001 374 572) ("MBCML").

Schedule B

The publication by MEMCL of a letter dated on or about 23 June 2003 to United Energy Limited (A.C.N. 064 651 029) ("UEL") shareholders, where:

- (a) The letter contains statements in respect of a proposed offer of preferred units in a proposed registered managed investment scheme of which AMP Henderson Global Investors Limited (A.C.N. 001 777 591) is the proposed responsible entity and which, it is currently proposed, will be called the Preferred to Ordinary with Exchange and Reset Securities Trust; and
- (b) The recipients of the letter have previously been provided with a document entitled "Scheme Booklet" dated 30 May 2003 in relation to a scheme of arrangement proposed by UEL.

Dated this 23 June 2003



Signed by Shane Campbell

as a delegate of the Australian Securities and Investments Commission

03/0477

**AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION
CORPORATIONS ACT 2001
SUBSECTION 283GB(1)
APPROVAL**

PURSUANT to paragraph 283GB(1)(c) of the Corporations Act 2001 ("the Act") the Australian Securities and Investments Commission ("ASIC") HEREBY GRANTS APPROVAL to Professional Funds Management Pty Ltd ACN 064 139 877 ("the Trustee") to act as trustee for the holders ("Noteholders") of unsecured convertible notes ("Notes") issued or proposed to be issued by Sydney Gas Limited ACN 003 324 310 ("the Issuer") pursuant to the trust deed for unsecured convertible notes dated 11 June 2003 made between the Issuer and the Trustee, as amended by a deed of amendment dated 20 June 2003 made between the Issuer, the Trustee and Hayes Knight GTO Pty Ltd ACN 009 101 286 ("Guarantor") (referred to collectively as the "Deed").

This approval is granted on condition that the Trustee complies with the following conditions.

- 1 The Trustee must notify ASIC where it or any of the Trustee's employees or agents who are to exercise powers or perform functions under the Deed on behalf of the Trustee or any of its directors or secretaries or executive officers ("Officers") have (whether before or after the granting of this approval):
 - (i) been found by a court to have committed an offence that may be punishable (in the case of a natural person) by a fine of more than \$1000 or any term of imprisonment (other than an offence the subject of a spent conviction as defined in the Crimes Act 1914); or
 - (ii) to the knowledge of the Trustee engaged in serious misconduct that may reasonably be seen as giving rise to doubts as to their good character and honesty; or
 - (iii) been disqualified from acting as a director of a company or been disqualified, banned or suspended for more than six months from holding a licence under the Act or membership of any professional association.

This condition does not apply in relation to matters the Trustee has previously disclosed to ASIC in its application for approval as a trustee, or for the purposes of a condition of approval under paragraph 283AC(1)(f) of the Act. The notification to ASIC must set out the details of the offence, misconduct or disqualification.

- 2 The Trustee must notify ASIC of any change resulting in the Trustee being required to perform functions not normally required of a trustee in relation to a note trust deed and notes of this kind. The Trustee must include details of the change and the new functions.
- 3 The Trustee must notify ASIC of all changes to the engagement of any of its Officers (including changes in the workplace of staff, their function and staff terminations) that may materially adversely affect the Trustee's ability to

exercise its powers or to perform its functions under the Deed ("Functions"). In particular the Trustee must notify ASIC of any reduction in its staff levels in the location of the principal place of business of the Issuer that may materially adversely affect its capacity to perform its Functions.

- 4 The Trustee must notify ASIC if it appears likely that its net asset position (based on assets and liabilities as would be reported in general purpose financial reports) has fallen more than 5% from that most recently reported to ASIC in connection with its approval as trustee or for the purposes of a condition of approval under paragraph 283AC(1)(f) of the Act.
- 5 The Trustee must notify ASIC if it becomes aware of a contingent liability that:
 - (i) would be required to be disclosed in the Trustee's statutory accounts prepared as general purpose financial accounts if it was a company; and
 - (ii) if it was an actual liability would require the Trustee to notify ASIC under condition 4 of this approval.
- 6 The Trustee must notify ASIC where the Trustee has reason to believe that the Trustee is not a going concern.
- 7 The Trustee must notify ASIC of any breach of the Deed, the Act as it applies in relation to the Deed, or any of these conditions that:
 - (i) may reasonably be considered materially prejudicial to any Noteholders under the Deed; or
 - (ii) otherwise, continues for 30 days from the date of the breach.

The Trustee must provide details of the breach and action it has taken or proposes to take to remedy the breach.

- 8 The Trustee must notify ASIC if it has reason to suspect that any of the following circumstances apply, or apply to a greater extent, except as previously disclosed to ASIC and must make reasonable enquiries from time to time to ascertain if these circumstances have occurred:
 - (i) subject to section 283AD of the Act, if any of the matters set out in subsection 283AE(2) of the Act occur whether by leave of the Court or not;
 - (ii) the Trustee or any of its Officers is an officer, executive officer or employee of the Issuer or any holding company of the Issuer;
 - (iii) the Trustee, any holding company of the Trustee or any Officer of the Trustee beneficially holds any shares in the Issuer or any holding company of the Issuer;
 - (iv) the Issuer, any holding company of the Issuer or any agent or employee of the Issuer who performs Functions of the Issuer or any director,

executive officer or secretary of the Issuer beneficially holds any voting shares of the Trustee or any holding company of the Trustee;

- (v) the Trustee is a related body corporate of the Issuer;
 - (vi) the Trustee or any Officer of the Trustee beneficially owes money to, or is beneficially owed money by, the Issuer or any holding company of the Issuer except moneys owed under a banking facility extended in the normal course of banking business; or
 - (vii) there is any commercial or other relationship, other than as set out in paragraphs (i) to (vi) above, between the Trustee, any body corporate related to the Trustee, or any Officer of the Trustee on the one part and the Issuer, any body corporate related to the Issuer, or any agent or employee of the Issuer who performs functions of the Issuer or any director, executive officer or secretary of the Issuer on the other part that is likely to cause a conflict between the duties of the Trustee and the other duties or interests of the Trustee or any of its Officers.
- 9 The Trustee must maintain management systems and internal controls that give reasonable assurance that the Trustee will perform its Functions as Trustee under the Deed, the conditions of this approval and the Act ("Compliance System").
- 10 The Trustee must ensure an executive director signs a report after the end of each of its financial years reporting on the adequacy of the Trustee's Compliance System and including any information ASIC directs from time to time ("Compliance Report"). The Compliance Report must be tabled at a meeting of the Trustee's board of directors within two months after the end of each financial year and a resolution must be passed as to whether the directors consider the Compliance System is adequate.
- 11 The Trustee must ensure that its auditor states substantially in such form as ASIC requires whether there is any matter or thing that has come to the auditor's attention to cause the auditor to disagree with the information contained in the Compliance Report or the resolution passed by the board of directors. The auditor is not required to do any testing or seek any information to assist in determining if there is reason to disagree apart from that required on a statutory audit of a company other than to read the Compliance Report and relevant ASIC policy on approval of trustees. The Trustee must lodge with ASIC the auditor's statement on the Compliance Report within four months of the end of its financial year together with a copy of the Compliance Report.
- 12 The Trustee must lodge a copy of the resolution of the board referred to in condition 10 above certified as true by the secretary if the resolution is other than that the Compliance System is adequate or if ASIC so requests.
- 13 The Trustee must lodge a copy of its accounts prepared as general purpose financial accounts and complying with the Act, together with a report by a registered company auditor as would be required if it was a public company by Division 3 of Part 2M.3 of the Act and within the period in which it

would be required to lodge the copy of the accounts if it was a public company.

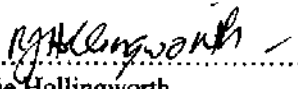
- 14 The Trustee must maintain professional indemnity insurance satisfactory to ASIC in all respects, including that the sum insured for any one claim is not less than the value (including any interest payable) of the Notes on issue from time to time.
- 15 The Trustee must notify ASIC of any material amendment to the terms of its professional indemnity insurance and of any claims made. A material amendment includes an amendment which reduces the level of the Trustee's insurance cover.
- 16 The Trustee must notify ASIC of any change in its corporate status.
- 17 The Trustee must notify ASIC of any material amendment to the terms of any agreement with any person that the Trustee has advised ASIC it relies upon to demonstrate it has the resources required for this approval by ASIC. An amendment will be taken to be material if it reduces the ability of the Trustee to access that resource from a source other than the Issuer throughout the duration of the Deed.
- 18 The Trustee must maintain a drawdown facility (which term includes a bank guarantee, performance bond or line of credit) ("Facility") for at least \$250,000 satisfactory to ASIC in all respects.
- 19 The Trustee must notify ASIC of the following:
 - (i) Any drawing on the Facility.
 - (ii) Any material amendment to the terms of the Facility. A material amendment includes an amendment which reduces the amount able to be drawn on the Facility by the Trustee.
 - (iii) The Trustee not maintaining the Facility for any reason.
20. The Trustee must ensure that the guarantee contained in the Deed continues to meet the following requirements:
 - (i) the guarantee is an enforceable and unqualified guarantee to the Noteholders of the performance by the Trustee of its duties as trustee for the purposes of the Deed;
 - (ii) except as disclosed to ASIC, there is no principle of law or circumstance that may arise (other than by the normal operation of law in the event of insolvency of the Guarantor) that may adversely affect a Noteholder's right to recover from the Guarantor any losses the Noteholder may suffer caused by a failure of the Trustee to perform its obligations as trustee that would be recoverable from the Trustee if the Trustee was solvent; and
 - (iii) the guarantee is irrevocable and remains operative in any circumstance including the Trustee ceasing to be trustee or its approval being revoked.

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03/0477

- 21 The Trustee must ensure that the Guarantor will comply with conditions 4 to 8 inclusive, as if the references to the Trustee therein are references to the Guarantor.
- 22 The Trustee must make all notifications required by these conditions promptly and in writing and in any event within seven days of the occurrence of the event or circumstance giving rise to the obligation to notify. All notifications and lodgements must be addressed to the signatory of this approval or such other person as nominated in writing by ASIC from time to time.

Dated this 23rd day of June 2003.

Signed 
Romanie Hollingworth
a delegate of the Australian Securities and Investments Commission


03 / 0478

Australian Securities & Investments Commission
Corporations Act 2001 Section 824
Order Revoking Licence

TO: Mr Austin Ellerman ("the Licensee")
6 Orange Grove
KENSINGTON PARK SA 5068

Pursuant to paragraph 824(d) of the Corporations Act 2001, the Australian Securities and Investments Commission hereby revokes the Licence Number 11037 with effect from when this order is served on the Licensee.

Dated this 25th day of June 2003.

Signed 
Frank Varga, a delegate of the Australian Securities and Investments Commission

03 / 0483

**Australian Securities And Investments Commission
Corporations Act 2001 - Subsections 655A(1) and 673(1) - Declaration**

Pursuant to subsection 655A(1) of the Corporations Act 2001 ("Act"), the Australian Securities and Investments Commission ("ASIC") declares that Chapter 6 of the Act applies to the person named in Schedule A in the case referred to in Schedule B as if section 609 were modified or varied by inserting the following subsection immediately after subsection 609(10):

"609(11) A person does not have a relevant interest in securities or voting power in a body corporate merely because of an escrow agreement relating to those securities of that body corporate."

Schedule A

Knights Insolvency Administration Limited ACN 073 153 223 ("KIAL")

Schedule B

An increase in voting power or acquisition of a relevant interest in up to 35,000,000 voting shares in KIAL ("KIAL Shares") arising as a result of the entry into Restriction Agreements ("Agreement"), on terms substantially in the form of the draft provided to ASIC on 21 May 2003 and as disclosed in a prospectus lodged with ASIC on or about 17 June 2003, between KIAL and each shareholder ("Shareholder") in:

- (a) Knights NSW Pty Limited ACN 103 841 292;
- (b) Knights Brisbane Pty Limited ACN 103 841 274;
- (c) Knights (Victoria) Pty Limited ACN 103 841 309;
- (d) Knights North Queensland Pty Limited ACN 103 841 336;
- (e) Knights Practice Management Pty Limited ACN 103 841 283
- (f) ACN 103 841 372 Pty Limited ACN 103 841 372;
- (g) ACN 103 841 381 Pty Limited ACN 103 841 381; and
- (h) ACN 103 841 363 Pty Limited ACN 103 841 363,

(collectively the "Companies"), who is issued KIAL Shares as consideration under offers made by KIAL dated on or about 12 May 2003 to acquire all the issued shares in the Companies, in which clauses 2 and 3 of each Agreement imposes escrow restrictions on the Shareholder, that are enforceable by KIAL for a period until 24 months after the

03 / 0483

KIAL Shares are admitted to quotation on the financial market operated by Australian Stock Exchange Limited.

Dated 25 June 2003



Signed by Steven Rice
as a delegate of the Australian Securities and Investments Commission

03 / 0486

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 713(6) - Determination**

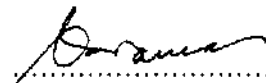
Pursuant to subsection 713(6) of the *Corporations Act 2001* ("the Act"), the Australian Securities and Investments Commission determines that the person specified in the Schedule may not rely on section 713 of the Act from the date of this instrument until 28 April 2004.

SCHEDULE

Vita Life Sciences Limited ACN 003 190 421

Dated: 18 June 2003

Signed:



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Cassandra Francas, as a Delegate of the
Australian Securities and Investments Commission

03 / 0487

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 713(6) - Determination**

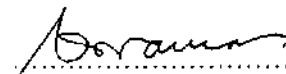
Pursuant to subsection 713(6) of the *Corporations Act 2001* ("the Act"), the Australian Securities and Investments Commission determines that the person specified in the Schedule may not rely on section 713 of the Act from the date of this instrument until 30 September 2004.

SCHEDULE

IP World Limited ACN 006 715 091

Dated: 18 June 2003

Signed:


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Cassandra Francus, as a Delegate of the
Australian Securities and Investments Commission

03 / 0488

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 713(6) - Determination**

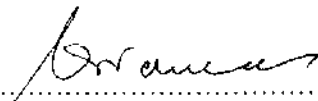
Pursuant to subsection 713(6) of the *Corporations Act 2001* ("the Act"), the Australian Securities and Investments Commission determines that the person specified in the Schedule may not rely on section 713 of the Act from the date of this instrument until 28 October 2004.

SCHEDULE

Australian Pure Fruits Limited ACN 009 104 330

Dated: 30 May 2003

Signed:


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Cassandra Francas, as a Delegate of the
Australian Securities and Investments Commission

03 / 0489

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 713(6) - Determination**

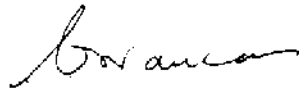
Pursuant to subsection 713(6) of the *Corporations Act 2001* ("the Act"), the Australian Securities and Investments Commission determines that the person specified in the Schedule may not rely on section 713 of the Act from the date of this instrument until 9 May 2004.

SCHEDULE

Solagran Limited ACN 002 592 396

Dated: 30 May 2003

Signed:

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Cassandra Francus, as a Delegate of the
Australian Securities and Investments Commission



ASIC

Australian Securities & Investments Commission

03 / 0490

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 713(6) - Determination**

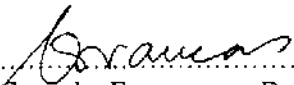
Pursuant to subsection 713(6) of the *Corporations Act 2001* ("the Act"), the Australian Securities and Investments Commission determines that the person specified in the Schedule may not rely on section 713 of the Act from the date of this instrument until 28 May 2004.

SCHEDULE

Cosmos Limited, ACN 000 019 305

Dated: 30 May 2003

Signed:


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Cassandra Francus, as a Delegate of the
Australian Securities and Investments Commission

03 / 0491

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 713(6) - Determination**

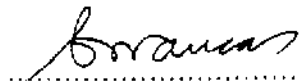
Pursuant to subsection 713(6) of the *Corporations Act 2001* ("the Act"), the Australian Securities and Investments Commission determines that the person specified in the Schedule may not rely on section 713 of the Act from the date of this instrument until 17 March 2004.

SCHEDULE

Supersorb Environmental NL ACN 060 352 990

Dated: 17 June 2003

Signed:

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Casandra Francas, as a Delegate of the
Australian Securities and Investments Commission

03 / 0492

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 713(6) - Determination**

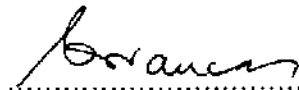
Pursuant to subsection 713(6) of the *Corporations Act 2001* ("the Act"), the Australian Securities and Investments Commission determines that the person specified in the Schedule may not rely on section 713 of the Act from the date of this instrument until 30 April 2004.

SCHEDULE

Bligh Ventures Limited ACN 009 749 900

Dated: 30 May 2003

Signed:



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Cassandra Francas, as a Delegate of the
Australian Securities and Investments Commission

03 / 0493

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 713(6) - Determination**

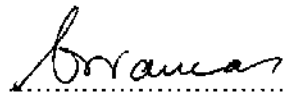
Pursuant to subsection 713(6) of the *Corporations Act 2001* ("the Act"), the Australian Securities and Investments Commission determines that the person specified in the Schedule may not rely on section 713 of the Act from the date of this instrument until 10 December 2004.

SCHEDULE

Precious Metals Australia Limited ACN 009 131 533

Dated: 30 May 2003

Signed:


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Cassandra Francas, as a Delegate of the
Australian Securities and Investments Commission

03 / 0494

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 713(6) - Determination**

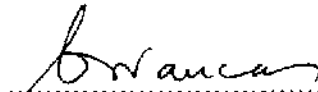
Pursuant to subsection 713(6) of the *Corporations Act 2001* ("the Act"), the Australian Securities and Investments Commission determines that the person specified in the Schedule may not rely on section 713 of the Act from the date of this instrument until 28 May 2004.

SCHEDULE

Media Corporation Australia Limited ACN 003 072 455

Dated: 30 May 2003

Signed:


.....
Cassandra Francas, as a Delegate of the
Australian Securities and Investments Commission

03 / 0495

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 713(6) - Determination**

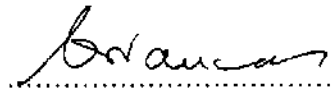
Pursuant to subsection 713(6) of the *Corporations Act 2001* ("the Act"), the Australian Securities and Investments Commission determines that the person specified in the Schedule may not rely on section 713 of the Act from the date of this instrument until 30 October 2004.

SCHEDULE

Koala Corporation Australia Limited ACN 010 679 633

Dated: 30 May 2003

Signed:


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Casandra Francas, as a Delegate of the
Australian Securities and Investments Commission

03 / 0496

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 713(6) - Determination**

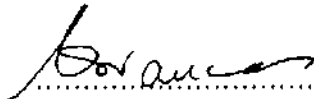
Pursuant to subsection 713(6) of the *Corporations Act 2001* ("the Act"), the Australian Securities and Investments Commission determines that the person specified in the Schedule may not rely on section 713 of the Act from the date of this instrument until 2 May 2004.

SCHEDULE

Preston Resources Limited ACN 003 207 467

Dated: 30 May 2003

Signed:



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Cassandra Francas, as a Delegate of the
Australian Securities and Investments Commission

03 / 0497

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 713(6) - Determination**

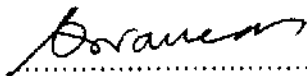
Pursuant to subsection 713(6) of the *Corporations Act 2001* ("the Act"), the Australian Securities and Investments Commission determines that the person specified in the Schedule may not rely on section 713 of the Act from the date of this instrument until 19 May 2004.

SCHEDULE

Earth Essence International Limited ACN 063 879 121

Dated: 18 June 2003

Signed:



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Cassandra Francas, as a Delegate of the
Australian Securities and Investments Commission

03 / 0498

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 713(6) - Determination**

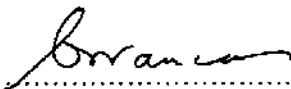
Pursuant to subsection 713(6) of the *Corporations Act 2001* ("the Act"), the Australian Securities and Investments Commission determines that the person specified in the Schedule may not rely on section 713 of the Act from the date of this instrument until 18 September 2003.

SCHEDULE

Thin Technologies Limited ACN 089 058 293

Dated: 18 June 2003

Signed:


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Cassandra Francas, as a Delegate of the
Australian Securities and Investments Commission

03 / 0499

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 713(6) - Determination**

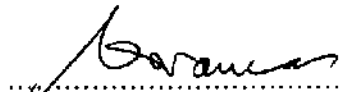
Pursuant to subsection 713(6) of the *Corporations Act 2001* ("the Act"), the Australian Securities and Investments Commission determines that the person specified in the Schedule may not rely on section 713 of the Act from the date of this instrument until 14 February 2004.

SCHEDULE

Global Business Solutions Limited ACN 074 976 828

Dated: 30 May 2003

Signed:


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Cassandra Francas, as a Delegate of the
Australian Securities and Investments Commission

03/0500

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 713(6) - Determination**


Pursuant to subsection 713(6) of the *Corporations Act 2001* ("the Act"), the Australian Securities and Investments Commission determines that the person specified in the Schedule may not rely on section 713 of the Act from the date of this instrument until 17 September 2003.

SCHEDULE

ECSI Limited ACN 004 240 313

Dated: 17 June 2003

Signed:


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Casandra Francas, as a Delegate of the
Australian Securities and Investments Commission

03 / 0501

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 713(6) - Determination**

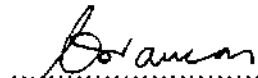
Pursuant to subsection 713(6) of the *Corporations Act 2001* ("the Act"), the Australian Securities and Investments Commission determines that the person specified in the Schedule may not rely on section 713 of the Act from the date of this instrument until 26 June 2004.

SCHEDULE

P.O.S. Media Online Limited ACN 072 964 179

Dated: 26 June 2003

Signed:


.....
Casandra Francas, as a Delegate of the
Australian Securities and Investments Commission

Corporations Act 2001
Subsection 164(3)

Notice is hereby given that the ASIC will alter the registration details of the following companies 1 month after the publication of this notice, unless an order by a court or Administration Appeals Tribunal prevents it from doing so.

AQUA FARMS TASMANIA LIMITED ACN 009 557 493 will change to a proprietary company limited by shares. The new name will be **AQUAFARMS TASMANIA PTY LTD** ACN 009 557 493.

AUSTACCOUNT LTD ACN 085 693 894 will change to a proprietary company limited by shares. The new name will be **AUSTACCOUNT PTY LTD** ACN 085 693 894.

IMAGIX SOLUTIONS LIMITED ACN 092 025 075 will change to a proprietary company limited by shares. The new name will be **IMAGIX SOLUTIONS PTY LIMITED** ACN 092 025 075.

TRUFFLE FORESTS LTD ACN 096 790 877 will change to a proprietary company limited by shares. The new name will be **TRUFFLE FORESTS PTY LTD** ACN 096 790 877.

ATLANTIS YACHT CLUB LIMITED ACN 010 507 490 will change to a proprietary company limited by shares. The new name will be **ATLANTIS YACHT CLUB PTY LTD** ACN 010 507 490.

AUSTRALIAN SPIRIT COMMUNICATIONS PTY LIMITED ACN 095 243 780 will change to a public company limited by shares. The new name will be **AUSTRALIAN SPIRIT COMMUNICATIONS LIMITED** ACN 095 243 780.

NATIONAL PROPERTY MANAGERS LTD ACN 100 823 738 will change to a proprietary company limited by shares. The new name will be **NATIONAL PROPERTY MANAGERS PTY LTD** ACN 100 823 738.