



Commonwealth of Australia



ASIC

Australian Securities &
Investments Commission

Commonwealth of Australia Gazette

No. ASIC 24B/03, Wednesday, 18 June 2003

Published by ASIC

ASIC Gazette

Contents

Notices under the Corporations Act 2001

03/0452

ISSN 1445-6060 (Online version)
ISSN 1445-6079 (CD-ROM version)

Available from www.asic.gov.au
Email gazette.publisher@asic.gov.au

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03/0452

**Australian Securities and Investments Commission
Corporations Act 2001 - Paragraph 911A(2)(l) - Exemption**

Under paragraph 911A(2)(l) of the *Corporations Act 2001*, the Australian Securities and Investments Commission hereby exempts Transurban Infrastructure Developments Limited (ABN 96 098 143 410) ("TIDL") from the requirement to hold an Australian financial services licence for the provision of financial product advice to Transurban Holdings Limited (ABN 86 098 143 429) ("THL") on the condition that and for so long as:

- (a) shares in TIDL;
- (b) shares in THL; and
- (c) units in Transurban Holding Trust (ARSN 098 807 419)

must, under the terms on which they are traded on the financial market operated by Australian Stock Exchange Limited, only be transferred together.

Dated the 18th day of June 2003



Signed by Chris Papas
as a delegate of the Australian Securities and Investments Commission