



Commonwealth of Australia



ASIC

Australian Securities &
Investments Commission

Commonwealth of Australia Gazette

No. ASIC 18/04, Tuesday, 4 May 2004

Published by ASIC

ASIC Gazette

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RIGHTS OF REVIEW

Persons affected by certain decisions made by ASIC under the Corporations Act and the other legislation administered by ASIC may have rights of review. ASIC has published **Practice Note 57 [PN57] Notification of rights of review** and Information Sheet [INFO 1100] **ASIC decisions – your rights** to assist you to determine whether you have a right of review. You can obtain a copy of these documents from the ASIC Digest, the ASIC website at www.asic.gov.au or from the Administrative Law Co-ordinator in the ASIC office with which you have been dealing.

ISSN 1445-6060 (Online version)
ISSN 1445-6079 (CD-ROM version)

Available from www.asic.gov.au
Email gazette.publisher@asic.gov.au

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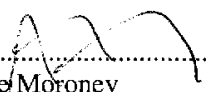
AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION
IN THE MATTER OF RONALD STANTON MOORE
AND SECTIONS 829, 830 AND 837 OF THE CORPORATIONS ACT 2001

To: Ronald Stanton Moore,
76 Molle Road,
RANSOME. QLD. 4151.

ORDER PURSUANT TO SECTIONS 829, 830 and 837 OF THE
CORPORATIONS ACT 2001

TAKE NOTICE Ronald Stanton Moore is prohibited from doing an act as a
representative of a dealer or of an investment advisor for a period of three
years from the date of service of this order.

Dated this 10 day of March 2004.

Signed:.....
Anne Moroney
Delegate of the
Australian Securities and Investments Commission.

04 / 0457

**Australian Securities and Investments Commission
Corporations Act 2001 — Paragraph 1020F(1)(a) — Exemption**

Under paragraph 1020F(1)(a) of the *Corporations Act 2001* (the “Act”), the Australian Securities and Investments Commission (“ASIC”) hereby exempts the responsible entity of a registered scheme mentioned in Schedule A from sections 1016A and 1016E of the Act, in the case of application moneys received:

- (a) from a Holder;
- (b) as a result of an Application; and
- (c) in accordance with an Arrangement,

on the conditions set out in Schedule B and for so long as these conditions are met.

Schedule A

ClearView Financial Management Limited ABN 99 067 544 549

Schedule B

1. Subject to condition 4, the responsible entity does not accept an Application from a Holder unless it believes on reasonable grounds that, at the time the Application was made, the Holder has received a Product Disclosure Statement for the new managed investment product that contains all the information that would have been required to be in a Product Disclosure Statement given at the time of the Application and which:
 - (a) describes the Arrangement;
 - (b) describes how and when all information required by this instrument will be provided to Holders; and
 - (c) contains prominent statements located in proximity to the description of the Arrangement that a Product Disclosure Statement for a managed investment product may be updated or replaced from time to time and that a Holder who so requests will be provided free of charge with the most recent Product Disclosure Statement for the new managed investment product.
2. The responsible entity keeps records adequate to demonstrate that each Application is dealt with in accordance with the requirements of this instrument and the Act.
3. The responsible entity provides, free of charge to any Holder who requests it, a copy of the Product Disclosure Statement (including any Supplementary Product Disclosure Statement supplementing that Statement) for a managed investment product to which the Holder may make an Additional Investment in accordance with an Arrangement.

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04 / 0457

4. Where the responsible entity does not believe on reasonable grounds that the Holder has received the most recent Product Disclosure Statement for the new managed investment product and every Supplementary Product Disclosure Statement that supplements that Statement (the "missing documents"), the responsible entity, as soon as practicable after receiving the Application, must give the Holder the missing documents and do whichever of the following is applicable:
- (a) if none of the changes described in the missing documents is materially adverse from the point of view of a reasonable person deciding as a retail client whether to acquire the new managed investment product, the responsible entity must choose one of the following alternatives:
 - (i) issue the new managed investment product to the Holder in accordance with the Application and where there is a right to withdraw in the constitution of the registered scheme, give the applicant a notice that the applicant may immediately make a withdrawal request; or
 - (ii) treat the Application as having been withdrawn; or
 - (b) if any change described in the missing documents is materially adverse from the point of view of a reasonable person deciding as a retail client whether to acquire the new managed investment product, the responsible entity must choose one of the following alternatives:
 - (i) give the Holder one month to withdraw the Application and not accept the Application until the expiration of that period; or
 - (ii) treat the Application as having been withdrawn.

Interpretation

In this instrument the following terms have the stated meanings:

"Additional Investment" means an application by a Holder pursuant to the Arrangement for additional managed investment products issued by the responsible entity mentioned in Schedule A.

"Application" means a request from a Holder to a responsible entity pursuant to an Arrangement to invest in a managed investment product issued by the responsible entity mentioned in Schedule A without divesting the investment already held.

"Arrangement" means a written arrangement between the responsible entity mentioned in Schedule A and a Holder that sets out the circumstances in which

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Applications may be accepted. The Product Disclosure Statement for a managed investment product held by a Holder specifies that written arrangement.

"Holder" means a person who holds a managed investment product.

"new managed investment product" means the managed investment product specified in the Application as the managed investment product to which the Holder wishes to make an Additional Investment in.

Dated this 22nd day of April 2004



Signed by Catherine So
as a delegate of the Australian Securities and Investments Commission

Australian Securities and Investments Commission
Corporations Act 2001 — Subsection 205G(6) — Order 04 / 0458

Under subsection 205G(6) of the *Corporations Act 2001* the Australian Securities and Investments Commission relieves each director of Perpetual Trustees Australia Limited ACN 000 431 827 from the obligation to notify the Australian Stock Exchange Limited of a relevant interest in a security that is an interest in any of the following registered schemes:

1. Perpetual Cash Management Fund ARSN 093 211 093;
2. Perpetual Term Deposit Fund ARSN 092 387 874;
3. Perpetual Monthly Income Fund ARSN 088 692 808.

Dated this 16th day of April 2004



Signed by Stephen Yen, PSM
as a delegate of the Australian Securities and Investments Commission

Australian Securities and Investments Commission
Corporations Act - Paragraph 601QA(1)(a) - Exemption **0 4 / 0 4 5 9**

Pursuant to paragraph 601QA(1)(a) of the *Corporations Act 2001* (the "Act") the Australian Securities and Investments Commission ("ASIC") hereby exempts until 31 May 2004 Colonial First State Investments Limited ("Colonial") ACN 002 348 352 in its capacity as the responsible entity of the funds listed in Schedule A from the obligation to specify the basis on which Transaction Costs are calculated under paragraphs 601GA(1)(a) and 601GA(4) of the Act, on the condition set out in Schedule B and for so long as it is met.

Schedule A

Colonial First State Wholesale Geared 452 Australian Share Fund (ARSN 108 689 050)
Colonial First State Wholesale PM Capital Australian Share Fund (ARSN 108 730 329)
Colonial First State – FirstChoice Investments – Specialist Fund 6 (ARSN 108 688 900)
Colonial First State – FirstChoice Investments – Specialist Fund 7 (ARSN 108 730 454)
Colonial First State Wholesale Global Property Securities Fund (ARSN 108 688 777)
(Collectively known as the "Funds")

Schedule B

Colonial must disclose in any Product Disclosure Statement for the Funds information which sets out the basis on which the Application Transaction Costs and the Redemption Transaction Costs associated with the Funds are calculated.

Interpretation

Application Transaction Costs and Redemption Transaction Costs have the same meaning as in the constitution of each of the Funds.

Transaction Costs means Application Transaction Costs and Redemption Transaction Costs.

Dated this 22nd day of April 2004



Signed by Catherine L. Matterson as delegate of the
Australian Securities and Investment Commission

0 4 / 0 4 6 3

**Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 741(1) – Exemption**

Pursuant to subsection 741(1) of the Corporations Act 2001 ("Act") the Australian Securities and Investments Commission ("ASIC") hereby exempts the persons specified in Schedule A in the case referred to in Schedule B on the conditions referred to in Schedule C for the period referred to in Schedule D from compliance with subsection 734(2) of the Act.

Schedule A

1. The trustees from time to time of the Estate of George Adams ("the Tattersall's Estate") ("Trustees"); and
2. Any person acting on behalf of the Trustees whose identity has been notified in writing to ASIC before such a person undertakes the advertising or publicity described in Schedule B.

Schedule B

Advertising or publicity in relation to an offer or intended offer of securities in Floatco (as defined below), where:

1. The advertising or publicity forms part of a briefing made only to beneficiaries of the Tattersall's Estate in respect of a proposal to transfer the assets of the Tattersall's Estate to a corporation ("Floatco") in return for the issue of shares in that corporation ("the Proposal"); and
2. The advertising or publicity does no more than describe to beneficiaries of the Tattersall's Estate the process and implications of the Proposal.

Schedule C

1. The content of the advertising or publicity is authorised by the Trustees;
2. The advertising or publicity does not refer to the content, or proposed content, of the prospectus proposed to be lodged with ASIC in connection with an initial public offering of shares in Floatco ("Prospectus"), except for matters material to the Proposal;

04 / 0463

3. No advantages or disadvantages of acquiring shares under the initial public offering referred to in the preceding paragraph are communicated; and
4. The effect of:
 - (i) the restrictions on advertising and publicity of the initial public offering contained in subsection 734(2) of the Act; and
 - (ii) this instrument of relief;are communicated to beneficiaries of the Tattersall's Estate at the same time as the information detailed in Schedule B above is communicated.

Schedule D

From the date of this instrument until the earlier of:

- (a) the date on which Floatco lodges the Prospectus with ASIC; or
- (b) 30 June 2004,

unless otherwise revoked.

Dated this 27th day of April 2004.



Signed by Gadi Bloch
as a delegate of the Australian Securities and Investments Commission

0 4 / 0 4 6 7

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION**CORPORATIONS ACT 2001
SUBSECTION 196 (1)****DECLARATION**

PURSUANT TO subsection 196(1) of the Corporations Act 2001 ("Act") the AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION ("ASIC") hereby declares that subsection 195(1) of the Act does not apply for the purposes of the meeting or meetings specified in Schedule A of the public company specified in Schedule B ("the Company") in relation to the matter specified in Schedule C.

Schedule A

All meetings of directors of the Company held prior to 12 May 2004 insofar as they deal with the matter specified in Schedule C.

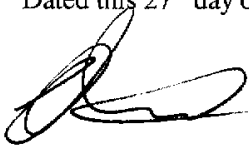
Schedule B

IMAGE RESOURCES NL (ACN 063 977 579)

Schedule C

Considering and determining the action of the Company in relation to the proposed resolutions described in the application to ASIC dated 16 April 2004 made on behalf of the Company ("Resolutions")

Dated this 27th day of April 2004.



Signed by Allan Ausbruch
as a Delegate of the Australian Securities and Investments Commission

**Australian Securities and Investments Commission
Corporations Act 2001 - Paragraph 601QA(1)(b) - Declaration**

0 4 / 0 4 6 8

Pursuant to paragraph 601QA(1)(b) of the *Corporations Act 2001* (the "Act") the Australian Securities and Investments Commission ("ASIC") hereby declares that the provisions of Chapter 5C of the Act applies to the person mentioned in Schedule A in relation to each of the registered schemes specified in Schedule B in the case set out in Schedule C as if subsection 601FL(1) were modified or varied as follows:

- 1 Delete the comma after "wants to retire" and replace with a colon;
- 2 Insert "(a)" before "it must call" and replace the full stop at the end of the paragraph with "; or";
- 3 Add a new paragraph (b) as follows:

“(b) where all the members of the scheme are:

 - (i) bodies corporate related to each other and the responsible entity; and
 - (ii) all are directly or indirectly 100% owned by an ultimate holding company ("Holding Company");

the responsible entity must obtain unanimous written consent to:

 - (A) its proposed retirement; and
 - (B) the proposed appointment of a new company, that is directly or indirectly 100% owned by the Holding Company, as the new responsible entity;

from all members.”.
- 4 Add a new paragraph (c) as follows:

“(c) For the purposes of subsection 601FL(2), the members will be taken to have chosen the proposed responsible entity by giving written consent to the responsible entity pursuant to paragraph (b).”

Schedule A

Over 50s Mutual Friendly Society Limited (ACN 087 649 054), the responsible entity of the registered scheme specified in Schedule B (the "Responsible Entity").

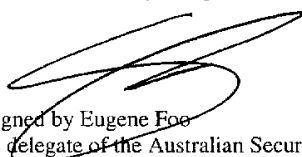
Schedule B

OFM Direct Property Trust (ARSN 106 778 812) (the "Scheme").

Schedule C

The proposed retirement of the Responsible Entity of the Scheme and its proposed replacement by OFM Funds Management Limited (ACN 103 265 649) as the new responsible entity of the scheme, provided that all the members of the scheme are bodies corporate related to each other, the responsible entity and OFM Funds Management Limited, and where there are no shares that are not held by these bodies corporate.

Dated this 27th day of April 2004


Signed by Eugene Foo
as delegate of the Australian Securities and Investments Commission

04 / 0469

**Australian Securities and Investments Commission
Corporations Act 2001 - Paragraph 601QA(1)(b) - Declaration**

Pursuant to paragraph 601QA(1)(b) of the Corporations Act 2001 (the "Act") the Australian Securities and Investments Commission hereby declares that the provisions of Chapter 5C applies to the person mentioned in Schedule A in relation to each of the registered schemes specified in Schedule B in the case set out in Schedule C as if section 601FL of the Act was modified or varied as follows:

1. delete from subsection (1) all the text after the word "it" and substitute the following text:

"must either:

- (a) call a members' meeting to explain its reason for wanting to retire and to enable the members to vote on a resolution (which must be an extraordinary resolution if the scheme is not listed) to choose a company to be the new responsible entity; or
- (b) propose a related body corporate to be the new responsible entity in accordance with subsection (1A).";

2. insert after subsection (1) the following subsection:

"(1A) The requirements for proposing a related body corporate to be the new responsible entity are as follows:

- (a) The responsible entity must give members notice of a proposal to choose a company (the proposed responsible entity), which is a wholly owned subsidiary of the responsible entity's holding company, to be the scheme's new responsible entity.
- (b) The notice to members must:
 - (i) set out:
 - (A) the responsible entity's reasons for wanting to retire; and
 - (B) such information as can reasonably be expected to be material to a member in forming a view as to the choice of the proposed responsible entity; and
 - (ii) state prominently that if:
 - (A) members who together hold at least 5% of the total value of the interests held by members; or
 - (B) 100 members,
 - who would be entitled to vote if the proposal were put as a proposed resolution to a meeting of members under paragraph (1)(a), ask for a vote on the choice of the proposed responsible entity by giving written notice received by the responsible entity within 21 days from the date the notice is sent, the responsible entity will either arrange a postal vote or convene a meeting to vote on a resolution for the choice of the proposed responsible entity; and
 - (iii) be accompanied by a form which can be ticked to ask for a vote; and
 - (iv) state prominently a reply paid address of the responsible entity to which the form may be sent.
- (c) If sufficient members ask for a vote in accordance with the notice, the responsible entity must arrange for a postal vote or, if the responsible entity chooses, convene a meeting in accordance with Part 2G.4 to vote on the choice of the proposed responsible entity as soon as possible.
- (d) If there is a postal vote:

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- (i) a voting paper must be sent to each member stating a reply paid address of the responsible entity to which the voting paper may be sent;
- (ii) the responsible entity must notify the members in, or in a document accompanying, the voting paper that:
 - (A) the proposed responsible entity will be chosen as the new responsible entity if at least 50% of the total votes that may be cast by members that would be eligible to vote at a meeting under paragraph (1)(a) are cast in favour of the choice; and
 - (B) only votes received by the responsible entity within 28 days after the issue of the voting paper will be counted.
- (e) If a meeting is convened the resolution to choose the new responsible entity must be an extraordinary resolution if the scheme is not listed."; and

3. insert after subsection (2), the following subsections:

"(2A) If a postal vote is arranged under paragraph (1A)(c) and at least 50% of the total votes that may be cast by members that would be eligible to vote at a meeting under paragraph (1)(a) are cast in favour of the proposed responsible entity, that entity is taken for the purposes of subsection (2) to have been chosen by a resolution of members on the last day on which postal votes may be received in order to be counted.

(2B) If:

- (a) a related body corporate is proposed to be the new responsible entity in accordance with subsection (1A); and
- (b) sufficient members do not ask for a vote to choose the entity in accordance with the notice referred to in paragraph (1A)(b); and
- (c) the entity has consented in writing to becoming the scheme's responsible entity,

then:

- (d) as soon as practicable and in any event within 2 business days after the end of the period in which a member may ask for such a vote, the current responsible entity must lodge a notice with ASIC asking it to alter the record of the scheme's registration to name the proposed responsible entity as the scheme's responsible entity; and
- (e) the notice must be accompanied by a certificate from the current responsible entity that it reasonably considers that the appointment of the proposed responsible entity would be in the best interests of members with a summary of the responsible entity's reasons as to why this is the case; and
- (f) unless ASIC reasonably believes that the appointment of the proposed responsible entity would not be in the best interests of members, ASIC must comply with the notice as soon as practicable after the notice and summary are lodged."

4. insert after subsection (4), the following subsection:

"(5) If the members of the schemes approve the proposed change in responsible entity using any of the methods provided for in this section, the retirement of the responsible entity and appointment of the proposed responsible entity cannot take effect until after the proposed responsible entity is granted an Australian financial services licence under section 913B authorising it to operate the schemes.

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04 / 0469

Schedule A

State Street Service Limited A.C.N. 087 786 123 ("the responsible entity"), the registered schemes specified in Schedule B.

Schedule B

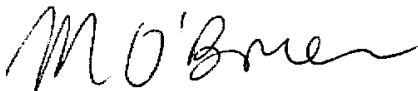
The registered schemes being:

SSgA Active Australian Equities Trust ARSN 089 590 287
 SSgA Global Index Plus Trust ARSN 093 637 122
 SSgA Australian Index Plus Trust ARSN 089 590 714
 SSgA International Equities Index Trust ARSN 089 590 232
 SSgA North American Equities Trust ARSN 089 590 330
 SSgA Europe Equities Trust ARSN 089 590 465
 SSgA Japan Equities Trust ARSN 089 593 162
 SSgA Asia Ex-Japan Equities Trust ARSN 089 593 046
 SSgA Global Index Plus (Hedged) Trust ARSN 089 593 251
 SSgA Global Fixed Income Index Trust ARSN 089 590 545
 SSgA Australian Equities Index Trust ARSN 089 590 312
 SSgA Australian Fixed Income Index Trust ARSN 089 590 643
 SSgA Australian Listed Property Index Trust ARSN 089 590 134
 SSgA Passive Balance Trust ARSN 089 590 189
 SSgA Indexed Growth Trust ARSN 089 592 978
 SSgA Australian Cash Trust ARSN 089 590 358
 SSgA/Rexiter Global Emerging Markets Equities Trust ARSN 093 637 355
 SSgA Australian Fixed Income Enhanced Trust ARSN 105 876 104
 SSgA Global Broad Investment Grade Trust ARSN 104 515 915
 SSgA International Equities Index (Hedged) Trust ARSN 089 590 170
 SSgA Global Macro Hedge Trust ARSN 104 515 979
 SSgA Tactical Allocation Trust ARSN 089 592 665
 SSgA Indexed Conservative Trust ARSN 089 592 825
 SSgA Global Securities Lending Trust ARSN 089 590 741
 SSgA Australian Long/Short Equities Trust ARSN 093 637 435
 SSgA Australian Long/Short Market Neutral Equities Trust ARSN 104 603 072
 streetTRACKS S&P/ASX 50 Fund ARSN 097 712 420
 streetTRACKS S&P/ASX 200 Fund ARSN 097 712 377
 streetTRACKS S&P/ASX 200 Listed Property Fund ARSN 099 389 821

Schedule C

The proposed retirement of the responsible entity of the schemes specified in Schedule B and replacement by State Street Global Advisors, Australia Services Limited A.C.N. 108 671 441, where the responsible entity has disclosed to the scheme members that any decision to change the responsible entity will be ineffective until State Street Global Advisors, Australia Services Limited has obtained an Australian financial services licence authorising it to operate the schemes.

Dated this 28th day of April 2004



Signed by Maree O'Brien
as delegate of the Australian Securities and Investments Commission

04 / 0470

**Australian Securities And Investments Commission
Corporations Act 2001 – Paragraphs 655A(1)(b) and 673(1)(b) - Declaration**

Pursuant to subsections 655A(1) and 673(1) of the *Corporations Act 2001* (the "Act") the Australian Securities and Investments Commission ("ASIC") declares that Chapters 6 and 6C of the Act apply to the persons named in Schedule A in the case referred to in Schedule B as if:

1. section 609 of the Act were modified or varied by adding after subsection (10):

“(11) A person does not have a relevant interest in securities merely because they apply restrictions on the disposal of the securities by the holder”; and
2. Part 6C.1 of the Act were modified or varied by adding after section 671B:

“671BA For the purposes of section 671B and the definition of *substantial holding* in section 9, a person has a relevant interest in securities if the person would have a relevant interest in the securities but for subsection 609(11)”.

SCHEDULE A

Credit Suisse First Boston Australia Limited ACN 007 016 300 and
Goldman Sachs JBWere Pty Ltd ACN 006 797 897 (together the "Joint Global Co-ordinators")

SCHEDULE B

An acquisition of a relevant interest in securities of Bradken Limited ACN 098 300 988 ("Bradken") arising as the result of the entry into escrow deeds ("Escrow Deeds") between the Joint Global Co-ordinators, Bradken and certain members of Bradken on or around the date of this instrument that:

- (a) is in connection with the initial public offering of the securities of Bradken for which a prospectus will be lodged with ASIC on or about the date of this instrument;
- (b) restricts disposal of, but not the exercise of voting rights attaching to, the securities of Bradken;
- (c) terminates no later than 30 June 2005;
- (d) allows the security holder to accept into a takeover bid where:
 - (i) holders of at least half of the bid class securities that are not subject to the Escrow Deeds to which the offer under the bid relates have accepted; and
 - (ii) the Escrow Deeds require that the shares be returned to escrow if the bid does not become unconditional;
- (e) allows the securities the subject of the Escrow Deeds to be transferred or cancelled as part of a merger by scheme of arrangement; and
- (f) is substantially in the form provided to ASIC on 19 April 2004.

Dated this 21st day of April 2004



Signed by Therese Boumelhem
as a delegate of the Australian Securities and Investments Commission

J 4 / 0 4 7 1

**Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 259C(2) - Exemption**

Pursuant to subsection 259C(2) of the Corporations Act 2001 (“Act”) the Australian Securities and Investments Commission (“ASIC”) hereby exempts the person referred to in Schedule A in the circumstances referred to in Schedule B from compliance with section 259C of the Act subject to the following conditions:

1. The conditions, in paragraph (a), (b) and (c) below, relate only to those Promina shares and units of Promina shares in circumstances where, but for this exemption, their issue or transfer to a controlled entity would contravene section 259C of the Act:
 - (a) Promina and its controlled entities do not exercise votes attaching to Promina shares nor control or influence the exercise of votes attached to Promina shares, other than in relation to Promina shares in respect of which both of the following are satisfied:
 - (i) the Promina shares have been acquired by Promina or a controlled entity of Promina under an IDPS; and
 - (ii) the votes attaching to the Promina shares are exercised by Promina or its controlled entity in accordance with the directions of the relevant IDPS client.
 - (b) All acquisitions by Promina’s controlled entities in Promina’s shares, other than by way of a new issue, may only be made:
 - (i) on the financial market operated by ASX; or
 - (ii) as a result of a transaction between Promina’s controlled entities, for funds which are managed by Promina’s controlled entities.
 - (c) A controlled entity does not acquire Promina shares, by way of a new issue, unless participation in the issue is approved by Promina shareholders or the issue satisfies one of the following exceptions in ASX Listing Rule 7.2:
 - (i) participation in a pro rata issue;
 - (ii) the issue of shares pursuant to a takeover offer;
 - (iii) an issue under a dividend reinvestment plan; and
 - (iv) issue on the conversion of convertible securities which were issued in the circumstances outlined in sub-paragraphs (i) to (iii).
2. The aggregated percentage of voting shares in Promina, in respect of which its controlled entities have the power to control voting or disposal of, does not exceed 5% of Promina’s voting shares.

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3. In calculating the percentage referred to in paragraph 2, include those Promina shares underlying a derivative, where the terms of the derivative give a Promina controlled entity power to control the vote attached to the underlying share.
4. Commencing on the date of this exemption and every 14 days from the date of the most recent notice given under either paragraphs 4 and 5, Promina announces to ASX for release to the financial market operated by ASX, the aggregated percentage total of the following:
 - (a) Promina voting shares in respect of which Promina controlled entities have the power to control voting or disposal; and
 - (b) Promina voting shares in respect of which Promina or any of its controlled entities have, to their knowledge, an economic exposure arising from derivatives which any of them hold,as a percentage of the total number of Promina voting shares on issue.
5. Commencing on the date of this exemption, Promina announces to ASX for release to the financial market operated by ASX, any change of 1% or more in the aggregated percentage total referred to in paragraph 4, from the most recent notice given under either paragraphs 4 and 5. Disclosure under this paragraph must be made before the end of 1 business day after the day on which Promina became aware of the change.
6. In making any announcement pursuant to paragraph 4 or 5, Promina is required to comply with subsection 671B(3) of the Act as though the announcement was a notice of a change in substantial shareholding.
7. Commencing on the date of this exemption, Promina maintains records of trading by its controlled entities in shares and in derivatives with Promina shares as the underlying shares.
8. Promina retains the records of trading, referred to in paragraph 7, for a period of 12 months from the date of each trade.
9. Promina makes the records referred to in paragraph 7 available for inspection to ASIC, ASX or any other financial markets licensee where Promina shares constitute the underlying security for a financial product, during business hours and within 1 business day upon receipt of a written request for access.
10. In relation to the funds referred to in Schedule B, the portion of the shareholder retained profits account which is required for solvency can only invest no more than 3% of its funds in Promina shares.
11. For the purposes of this instrument:
 - (a) "ASX" means Australian Stock Exchange Limited.
 - (b) An entity is a controlled entity of Promina if that entity would be a controlled entity of Promina within the meaning of section 259E of the Act.
 - (c) The term "derivative" includes a warrant, an exchange traded option, a swap transaction and any other futures contract which has Promina shares as the underlying security.

04 / 0471

- (d) "IDPS" means an investor directed portfolio service as defined in ASIC Class Order 02/294 that is operated by Promina or a controlled entity of Promina.

This exemption shall remain effective, unless otherwise revoked, for a period of 12 months from the date of execution.

Schedule A

Promina Group Limited ABN 79 000 746 092 ("**Promina**")


Schedule B

The issue or transfer of shares or units of shares of Promina to, or in trust:

- (a) for statutory funds of Asteron Life Limited ABN 64 001 698 228 which carry on the life insurance business of providing investment linked benefits (see section 31(b) of the Life Insurance Act 1995 (Cth)), including the shareholders' retained profits accounts of these statutory funds;
- (b) for any controlled entity of Promina which is a trustee of a regulated superannuation fund for the purposes of the Superannuation Industry (Supervision) Act 1993;
- (c) for any managed investment scheme which has a controlled entity of Promina as a trustee or responsible entity;
- (d) for the statutory funds of any controlled entity of Promina established under the Workers Compensation Act 1987 (NSW);
- (e) for the New Zealand statutory funds of Asteron Life Limited (incorporated in New Zealand) which carry on a life insurance business, which if carried on in Australia would be, a business of providing investment linked benefits within the meaning of subsection 31(b) of the Life Insurance Act 1995 (Cth), including the shareholders retained profit accounts of these statutory funds; and
- (f) for any IDPS.

This exemption does not exempt from section 259C of the Act any issue or transfer of shares or units of shares of Promina to, or in trust for, any portion of a shareholder retained profits account of any of its statutory funds which is in excess of solvency requirements.

Dated this 28th day of April 2004



Signed by Rachel Howitt
as delegate of the Australian Securities and Investments Commission

Corporations Act 2001
Subsection 164(3)

Notice is hereby given that the ASIC will alter the registration details of the following companies 1 month after the publication of this notice, unless an order by a court or Administration Appeals Tribunal prevents it from doing so.

CHIFLEY EXCHANGE LIMITED

ACN 082 175 586 will change to a proprietary company limited by shares. The new name will be CHIFLEY EXCHANGE PTY LIMITED ACN 082 175 586.

PO VALLEY ENERGY PTY LIMITED

ACN 087 741 571 will change to a public company limited by shares. The new name will be PO VALLEY ENERGY LIMITED ACN 087 741 571.

STRIKE OIL NL ACN 078 012 745 will change to a public company limited by shares. The new name will be STRIKE OIL LIMITED ACN 078 012 745.

VICTORIAN COUNTRY NEWSPAPERS PTY LTD

ACN 103 519 740 will change to a public company limited by shares. The new name will be VICTORIAN COUNTRY NEWSPAPERS LIMITED ACN 103 519 740.

IPAA SECURE COMMISSIONS LTD

ACN 104 801 032 will change to a proprietary company limited by shares. The new name will be IPAA SECURE COMMISSIONS PTY LTD ACN 104 801 032.

ST ARNOU LIMITED ACN 097 292 987 will change to a proprietary company limited by shares. The new name will be ST ARNOU PTY LIMITED ACN 097 292 987.

THE HERALD AND WEEKLY TIMES LIMITED ACN 004 113 937 will change to a proprietary company limited by shares. The new name will be THE HERALD AND WEEKLY TIMES PTY LIMITED ACN 004 113 937.