# Australian Securities and Investments Commission National Consumer Credit Protection Act 2009 – Paragraph 109(1)(c) – Declaration

### **Enabling power**

1. The Australian Securities and Investments Commission (ASIC) makes this instrument under paragraph 109(1)(c) of the National Consumer Credit Protection Act 2009 (the Act).

#### Title

2. This instrument is ASIC Instrument [11-0929].

#### Declaration

3. ASIC declares that Chapter 2 of the Act applies in relation to Bank of Queensland Limited ACN 009 656 740 (**BOQ**) as if subsection 64(5) of the Act (including as that subsection applies because of subitems 32A(1) and 33(1) of Schedule 2 of the *National Consumer Credit Protection (Transitional and Consequential Provisions) Act 2009*) were modified by omitting paragraph (c).

## Where this declaration applies

- 4. This declaration applies until the end of 30 November 2011.
- 5. This declaration applies where each of the following are met:
  - (a) BOQ gives a written notice to a person that authorises the person to engage in specified credit activities on behalf of BOQ under subsection 64(1) of the Act; and
  - (b) the person is a company (*Owner Manager*) that has entered an agency agreement with BOQ for the Owner Manager to manage a branch of BOQ; and
  - (c) the person is not a credit licensee or a credit representative of a credit licensee other than BOQ; and
  - (d) the person is not a member of an approved external dispute resolution scheme.

Dated this 23<sup>rd</sup> day of September 2011

Signed by Anthony Thompson

as a delegate of the Australian Securities and Investments Commission