Australian Securities and Investments Commission
National Consumer Credit Protection Act 2009 – Paragraph 109(1)(c) – Declaration

Enabling power

1. The Australian Securities and Investments Commission (***ASIC***) makes this instrument under paragraph 109(1)(c) of the *National Consumer Credit Protection Act 2009* (the ***Act***).

Title

2. This instrument is ASIC Instrument 10-0559.

Declaration

3. ASIC declares that Chapter 2 of the Act applies in relation to Bank of Queensland Limited ACN 009 656 740 (***BOQ***) as if subsection 64(5) of the Act (including as that subsection applies because of subitems 32A(1) and 33(1) of Schedule 2 of the *National Consumer Credit Protection (Transitional and Consequential Provisions) Act 2009*) were modified by omitting paragraph (c).

Where this declaration applies

4. This declaration applies until the end of 30 June 2011.

5. This declaration applies where each of the following are met:

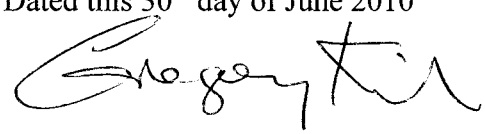
   (a) BOQ gives a written notice to a person that authorises the person to engage in specified credit activities on behalf of BOQ under subsection 64(1) of the Act; and

   (b) the person is a company (***Owner Manager***) that has entered an agency agreement with BOQ for the Owner Manager to manage a branch of BOQ; and

   (c) the person is not a credit licensee or a credit representative of a credit licensee other than BOQ; and

   (d) the person is not a member of an approved external dispute resolution scheme.

Dated this 30th day of June 2010



Signed by Greg Kirk
as a delegate of the Australian Securities and Investments Commission