



ENFORCEABLE UNDERTAKING

Australian Securities & Investment Commission Act 2001

Section 93AA

The commitments in this Enforceable Undertaking are offered to the Australian Securities & Investments Commission ("ASIC") by:

Shareholder Advocacy Ltd
ACN 115 738 577
Level 50
101 Collins Street
MELBOURNE VIC 3054

BACKGROUND

ASIC has had brought to its attention statements made by Shareholder Advocacy Pty Ltd ("SAPL") in unsolicited letters sent by SAPL to the shareholders of Ion Ltd (in administration) ("Ion"), Sons of Gwalia Ltd (in administration) ("SOG") and Henry Walker Eltin Ltd (in administration) ("HWE") (together "**Administration Companies**").

Those unsolicited letters sent by SAPL to shareholders in each of the Administration Companies offer, for a fee of up to \$440, to lodge proofs of debt on behalf of the relevant shareholder in the administrations of the Administration Companies and possibly other services.

ASIC is responsible for monitoring and promoting consumer protection in relation to the registers of companies. Under section 1324 of the *Corporations Act 2001* ("Act"), ASIC may, among other things, seek injunctions preventing a person from engaging in certain conduct, require that person to do any act or thing and place corrective advertisements. Further, under section 177 of the Act a person is prohibited from using company register information to send material to persons named in that information except in certain circumstances. ASIC has agreed to accept this Enforceable Undertaking as an alternative to seeking an injunction under section 1324 of the Act.

UNDERTAKINGS

Pursuant to section 93AA of the *Australian Securities & Investments Commission Act 2001*, SAPL has offered, and ASIC has agreed to accept, the undertakings set out below:

- (A) SAPL will immediately cease and desist from using any shareholder information obtained from company registers or registers of members for the purpose of contacting or sending material to any person other than for the purpose required in paragraph (F) below;
- (B) SAPL will immediately cease sending, transmitting or communicating by any means, offers to any person of the kind contained in the letters which form Annexure A to this Enforceable Undertaking;

- (C) SAPL will not, by use of different words or language, make offers to any person on similar terms to the letters which form Annexure A to this Enforceable Undertaking;
- (D) SAPL will immediately "return to sender" any correspondence and monies received from any person responding to the offer in Annexure A other than those persons identified in paragraph (F) for which SAPL has confirmed to ASIC that all proofs of debt have been lodged with the relevant Administrator of the Administration Companies;
- (E) SAPL will immediately close the post office box to which responses to Annexure A have been directed;
- (F) SAPL will, within 7 days of this undertaking, issue letters (in the form set out in Annexure B to this Enforceable Undertaking) to those persons who have responded to letters from SAPL (of the kind contained in Annexure A to this Enforceable Undertaking) and paid money to SAPL which has been deposited into SAPL's bank account ("**clients**");
- (G) SAPL will immediately write to the Administrators of the Administration Companies advising them that they no longer act on behalf of the clients for which they have lodged proof of debts and requesting that the Administrators correspond directly with the clients without recourse to SAPL;
- (H) SAPL will refund to clients a total amount of \$218,370.18. ASIC has reviewed the books and financial records of SAPL and determined that this amount represents the remaining assets of SAPL. SAPL will pay each client a pro-rata amount, determined by the fee paid by the client to SAPL as a proportion of all fees paid to SAPL;
- (I) SAPL will provide to ASIC within 14 days of this undertaking appropriate evidence of compliance with paragraphs (F) and (G) by providing to ASIC the names of those clients who have been sent letters in the form of Annexure B and confirming that letters have been sent to the Administrators in compliance with paragraph (G);
- (J) SAPL will comply with paragraph (H) by no later than 21 April 2006 and provide to ASIC appropriate evidence of such compliance, being the names of those clients who were refunded monies and the amount refunded during the preceding intervening periods, on:
 - (i) 31 March 2006; and
 - (ii) 28 April 2006.

Any notice or other document required to be provided to ASIC pursuant to this Enforceable Undertaking, shall be given in writing and addressed to:

The Assistant Director
Enforcement Directorate
Australian Securities & Investments Commission
Level 13
485 La Trobe Street
Melbourne VIC 3000

ACKNOWLEDGMENTS

SAPL acknowledges that ASIC:

- (A) may issue a media release on execution of this enforceable undertaking referring to its terms and to the concerns of ASIC which led to its execution;
- (B) may from time to time publicly refer to this enforceable undertaking; and
- (C) will make this enforceable undertaking available for public inspection.

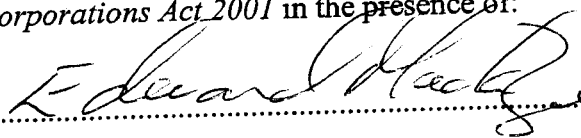
SAPL acknowledges that this enforceable undertaking in no way derogates from the rights and remedies available to ASIC or any other person or entity arising from any conduct described in this enforceable undertaking.

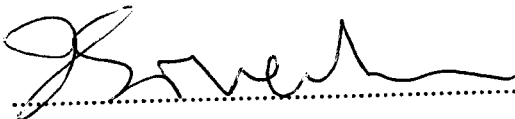
SAPL acknowledge that ASIC's acceptance of this enforceable undertaking does not affect ASIC's power to investigate, conduct surveillance or pursue a criminal prosecution or its power to lay charges or seek a pecuniary civil order in relation to any or all of the conduct described in this enforceable undertaking or any contravention arising from future conduct.

SAPL acknowledge that this Enforceable Undertaking has no operative force until accepted by ASIC.


SAPL acknowledges that it is solvent and in complying with this Enforceable Undertaking SAPL will continue to be solvent.

THE COMMON SEAL of)
SHAREHOLDER ADVOCACY PTY LTD)
was affixed in accordance with the)
Corporations Act 2001 in the presence of:

..... Director

..... Director/Company Secretary

Accepted by the Australian Securities & Investments Commission pursuant to the ASIC Act section 93AA by its duly authorised delegate:

.....

Deputy Executive Director of Enforcement

Delegate of Australian Securities & Investments Commission

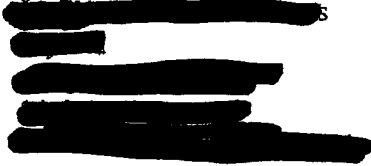
Dated 15 March 2006

ANNEXURE A

Shareholder Advocacy Pty Ltd

Level 50, 101 Collins St
Melbourne Victoria, 3000

TELEPHONE: (03) 9653 9216
FACSIMILE: (03) 9653 9484
ioverton@hottdesk.com
ABN: 63 115 738 577



9th September 2005

Dear Shareholder,

EXTREMELY URGENT

NOTICE FOR LODGEMENT OF PROOF OF CLAIM

Burmine Exploration NL 006 884 297
Burmine Gold N.L 009 173 255
Burmine Limited 008 054 546
Burmine Operations Pty Ltd 000 703 346
City Resources (WA) Pty Ltd 008 822 339
Gasgoyne Gold Mines N.L. 008 212 382
Consolidated Resources NL 008 872 780
Greenbushes Ltd 004 603 516
Greenstone Investments Pty Ltd 008 707 748
Gwalia Consolidated Ltd 009 131 971
Gwalia Minerals NL 008 011 947
Gwalia Tantalum Pty Ltd 008 899 750
Invincible Gold NL 008 066 246
Lithium Australia Ltd 008 899 789
Mincoa NL 008 098 999
Mount Edon Mines International Ltd 054 121 498
Oriole Resources Ltd 000 488 200
Orion Resources N.L 000 182 825
PacMin Mining Corporation Ltd 001 936 901
Sons of Gwalia (Murchison)NL 000 829 130
Tantalum Refinery Co. Pty Ltd 008 974 196
Tarmoola Australia Pty Ltd 009 138 523
Tarmoola Operations Pty Ltd 008 384 909
Zephyr 2 Pty Ltd 008 737 540

We address you in regard to your holding in Sons of Gwalia.

At a recent meeting of creditors, it was agreed that distributions from the sale of assets would be postponed until shareholder claims have been determined.

This means that shareholders are able to have claims lodged on their behalf and, if successful, they should receive a meaningful return.

Recently, Justice Ray Finkelstein of the Federal Court has expressed his agreement with a House of Lords judgment that shareholders who purchased their shares on the market where they have been deceived and misled are to be treated equally with unsecured creditors.

If you are not aware, Shareholder Advocacy Proprietary Limited has been established specifically to assist shareholders to prove claims against company's where they have been misled or deceived. We have engaged several experienced CPAs to lodge proof of claim on behalf of our clients and to ensure that their chances of sharing in the prospective dividend are maximized. To further assist this process and to keep our clients updated on all prospective avenues for recovery of lost funds Mr. John Dick, formerly a legal counsel to the NCSC (predecessor to ASIC) has been retained with a watching brief.

If you have not already instructed us to lodge a proof of claim in respect of your shares we would welcome the opportunity to represent you and to complete all work necessary in order for your proof of claim to be lodged and for you to be made aware of all options available to you.

For this we ask for a one time fee of \$440.00 (inclusive of GST) which covers all work done on your behalf. In the event of success all recovered monies will be returned to you without any additional charges.

If you would like to engage us, please complete the Proof of Claim Registration Form and the Proxy Form attached to this correspondence.

Regards,



Ian Overton &
Edward MacKenzie

Shareholder Recoveries Department

PROXY FORM

- Burmine Exploration NL 006 884 297
- Burmine Gold N.L 009 173 255
- Burmine Limited 008 054 546
- Burmine Operations Pty Ltd 000 703 346
- City Resources (WA) Pty Ltd 008 822 339
- Gasgoyne Gold Mines N.L. 008 212 382
- Consolidated Resources NL 008 872 780
- Greenbushes Ltd 004 603 516
- Greenstone Investments Pty Ltd 008 707 748
- Gwalia Consolidated Ltd 009 131 971
- Gwalia Minerals NL 008 011 947
- Gwalia Tantalum Pty Ltd 008 899 750
- Invincible Gold NL 008 066 246
- Lithium Australia Ltd 008 899 789
- Mincoa NL 008 098 999
- Mount Edon Mines International Ltd 054 121 498
- Oriole Resources Ltd 000 488 200
- Orion Resources N.L 000 182 825
- PacMin Mining Corporation Ltd 001 936 901
- Sons of Gwalia (Murchison)NL 000 829 130
- Tantalum Refinery Co. Pty Ltd 008 974 196
- Tarmoola Australia Pty Ltd 009 138 523
- Tarmoola Operations Pty Ltd 008 384 909
- Zephyr 2 Pty Ltd 008 737 540

11/11/05

I/We _____
(Block Letters)

of _____
being a Creditor in Sons of Gwalia Limited (In Administration)

HEREBY APPOINT

Jan Overton, John Dick, Bruce Peucker or Edward MacKenzie or their nominee
of Level 50 - 101 Collins St Melbourne, Victoria 3000
to vote for me/us on my/our behalf at Meetings of Creditors.

Signed this _____ day of _____ 2005

If the creditor is an individual or joint holder.

Signed by _____
Usual Signature Usual Signature

If the creditor is a company

Signed in accordance with the constitution of the company (affix common seal if appropriate)

.....
Director/ Sole Director Director/ Secretary Sole Director and Sole Secretary

Shareholder Advocacy Pty Ltd

Level 50, 101 Collins St
Melbourne Victoria, 3000

TELEPHONE: (03) 9653 9216
FACSIMILE: (03) 9653 9494
info@shareholderadvocacy.net

8/17/2005

Dear Shareholder,

EXTREMELY URGENT

NOTICE FOR LODGEMENT OF PROOF OF CLAIM

ION Limited ACN 009 106 272
ION Automotive Group Limited ACN 104 279 156
ION Light Metal Castings Pty Ltd ACN 104 930 181
Core Cast Limited ACN 097 447 660
Castalloy Limited ACN 007 528 583
Castalloy Wheels Pty Ltd ACN 007 894 984
Castalloy Manufacturing Pty Ltd ACN 007 838 986
ION Automotive Systems Pty Ltd ACN 104 930 109
ION Transmissions Pty Ltd ACN 099 982 180
XCTA Pty Ltd ACN 010 282 -16 (formerly Cootes Transport Pty Ltd)
XCTS Pty Ltd ACN 004 495 765 (Formerly Cootes Tanker Services Pty Ltd)
XIRC Pty Ltd ACN 004 801 076 (formerly IR Cootes Pty Ltd)
XST Pty Ltd ACN 006 271 352 (formerly Stevenson Transport Pty Ltd)
XLSV Pty Ltd ACN 005 691 761 (formerly Liquip Sales (Vict.) Pty Ltd)
XLS Pty Ltd ACN 001 595 222 (formerly Liquip Sales Pty Ltd)
XLSE Pty Ltd ACN 082 859 989 (formerly Liquip Service Pty Ltd)
XLC Pty Ltd ACN 082 859 970 (formerly Liquip Corp Pty Ltd)
XLO Pty Ltd ACN 094 440 589 (formerly Liquip Overseas Pty Ltd)
(All subject to Deeds of Company Arrangement)
ION Finance Pty Ltd ACN 102 217 694
ION Holdings Pty Ltd ACN 103 289 578
ION Investments Pty Ltd ACN 105 824 511
Thomson & Scougall Industries Pty Ltd ACN 000 091 314
XCHO Pty Ltd (formerly Cootes Holdings Pty Ltd) ACN 005 912 934
(all in Liquidation)
(collectively called "the ION DOCA Group")

We refer to previous correspondence and address you in regard to the holding of your Shares in the ION DOCA Group.

The lodgement for the proof of debt for Ion shareholders has been extended to allow all interested parties the ability to participate.

This means that shareholders are able to have claims lodged on their behalf and if successful the Ion administrator has confirmed that a meaningful return should be distributed and that shareholder proof of debts will be treated individually and on their own merits. In fact, creditors of Ion have been forecast to receive up to 37c in the dollar on what they are owed.

Recently, Justice Ray Finkelstein of the Federal Court has expressed his agreement with a House of Lords judgment that shareholders who purchased their shares on the market where they have been deceived and misled are to be treated equally with unsecured creditors.

If you are not aware, Shareholder Advocacy Proprietary Limited has been established specifically to assist shareholders to prove claims against company's where they have been misled or deceived. We have engaged several experienced CPAs to lodge proof of debts on behalf of clients and to ensure that their chances of sharing in the prospective dividend are maximized. To further assist this process and to keep our clients updated on all prospective avenues for recovery of lost funds Mr. John Dick, formerly a legal counsel to the NCSC (predecessor to ASIC) has been retained with a watching brief.

If you have not already instructed us to lodge a proof of claim in respect of your Ion shares we would welcome the opportunity to represent you and to complete all work necessary in order for your proof of claim to be lodged and for you to be made aware of all options available to you.

For this we ask for a one time fee of \$440.00 (inclusive of GST) which covers all work done on your behalf. In the event of success all recovered monies will be returned to you without any additional charges.

If you would like to engage us, please complete the Proof of Claim Registration Form and the Proxy Form attached to this correspondence.

Regards,



Ian Overton &
Edward MacKenzie

Shareholder Recoveries Department

ION LIMITED (In Administration)
PROOF OF CLAIM, REGISTRATION FORM

Name in which
Shares are registered:

Contact Name:

Address:

State: _____ Postcode: _____

Telephone Number:

Home :-

() _____

Work:-

() _____

Mobile:-

E-mail Address:

Dates of Acquisition
And respective
Purchase Price:

No of Shares	Date of Acquisition	Share Price	Amount Expended

Credit Card Details

Name on Card _____

Visa MasterCard Bankcard

Card Number: _____

Exp Date: ____ / ____ / ____

Please forward payment by means of a cheque, money order or credit card in the amount of \$440.00 inclusive of GST made payable to Shareholder Advocacy Pty Ltd P.O.Box 18249 Collins St. East, Melbourne, Victoria 8003

PROXY FORM

- ION Limited ACN 009 106 272
- ION Automotive Group Limited ACN 104 279 156
- ION Light Metal Castings Pty Ltd ACN 104 930 181
- Core Cast Limited ACN 097 447 660
- Castalloy Limited ACN 007 528 583
- Castalloy Wheels Pty Ltd ACN 007 894 984
- Castalloy Manufacturing Pty Ltd ACN 007 838 986
- ION Automotive Systems Pty Ltd ACN 104 930 109
- ION Transmissions Pty Ltd ACN 099 982 180
- XCTA Pty Ltd ACN 010 282 -16 (formerly Cootes Transport Pty Ltd)
- XCTS Pty Ltd ACN 004 495 765 (Formerly Cootes Tanker Services Pty Ltd)
- XIRC Pty Ltd ACN 004 801 076 (formerly IR Cootes Pty Ltd)
- XST Pty Ltd ACN 006 271 352 (formerly Stevenson Transport Pty Ltd)
- XLSV Pty Ltd ACN 005 691 761 (formerly Liquip Sales (Vict.) Pty Ltd)
- XLS Pty Ltd ACN 001 595 222 (formerly Liquip Sales Pty Ltd)
- XLSE Pty Ltd ACN 082 859 989 (formerly Liquip Service Pty Ltd)
- XLC Pty Ltd ACN 082 859 970 (formerly Liquip Corp Pty Ltd)
- XLO Pty Ltd ACN 094 440 589 (formerly Liquip Overseas Pty Ltd)
- (All subject to Deeds of Company Arrangement)
- ION Finance Pty Ltd ACN 102 217 694
- ION Holdings Pty Ltd ACN 103 289 578
- ION Investments Pty Ltd ACN 105 824 511
- Thomson & Scougall Industries Pty Ltd ACN 000 091 314
- XCHO Pty Ltd (formerly Cootes Holdings Pty Ltd) ACN 005 912 934
- (all in Liquidation)

I/We _____
(Block Letters)

of _____
being a Creditor in ION Limited (In Administration)

HEREBY APPOINT

Ina Overton, John Dick or Edward MacKenzie or their nominee
of Level 50 - 101 Collins St Melbourne, Victoria 3000
to vote for me/us on my/our behalf at Meetings of Creditors.

Signed this _____ day of _____ 2005

If the creditor is an individual or joint holder.

Signed by _____
Usual Signature Usual Signature

If the creditor is a company

Signed in accordance with the constitution of the company (affix common seal if appropriate)

.....
Director/ Sole Director

.....
Director/ Secretary

.....
Sole Director and Sole Secretary

Shareholder Advocacy Pty Ltd

Level 50, 101 Collins St
Melbourne Victoria, 3000

TELEPHONE: (03) 9653 9216
FACSIMILE: (03) 9653 9494
ABN: 63 115 738 577



30th September, 2005

Dear Shareholder,

EXTREMELY URGENT

NOTICE FOR LODGEMENT OF PROOF OF CLAIM

Henry Walker Eltin Group Limited 007 710 483
Bulumba Pty Limited 008 060 240
Capnorth Developments Pty Limited 009 640 251
Castlemaine Wastewater Treatment Pty Limited 081 417 030
HWE Civil Pty Limited 106 551 302
HWE Finance Pty Limited 009 593 668
HWGL Services Pty Limited 009 615 436
HWIO Pty Limited 072 445 179
Inventive Pty Limited 009 639 310
LSM Projects Pty Limited 106 580 134
Northaust Auto Hire Pty Limited 009 639 490
Simon Engineering (Australia) Holdings Pty Limited 000 142 165
Simon Engineering (Australia) Pty Limited 000 117 000
Bridge Autos Pty Limited 009 625 816
Dover Investments Pty Limited 009 637 914
HWE Land Pty Limited 009 614 788
CAN 009 366 036 Pty Limited 009 366 036
Castleton Pty Limited 009 210 664
Eltin International Pty Limited 009 211 456
Eltin Open Pit Operations Pty Limited 008 918 278
Eltin Surface Mining Pty Limited 062 450 113
Eltin Underground Operations Pty Limited 008 906 849
Henry Walker Eltin Contracting Pty Limited 009 625 138
Henry Walker Environmental Pty Limited 009 627 490
Henry Walker Underground Pty Limited 007 649 274
HWE Cockatoo Pty Limited 009 639 285

We address you solely in relation to your shareholding in Henry Walker Eltin (H.W.E.).

Our company is currently lodging claims on behalf of H.W.E. shareholders in order that they may participate in distributions allocated for creditors.

Recently, Justice Ray Finkelstein of the Federal Court has expressed his agreement with a House of Lords judgement that shareholders who purchased their shares on the market where they have been misled and deceived are to be treated equally with unsecured creditors.

In September 2005 this opinion was supported by a Judgement in the Federal Court pertaining to a shareholder who was found to have been misled and deceived by the actions of the company, Sons of Gwalia. This Judgement means that all shareholders who have been misled and deceived are potentially entitled to become unsecured creditors and receive a meaningful return.

If you are not aware, Shareholder Advocacy Proprietary Limited has been established specifically to assist shareholders to prove claims against companies where they have been misled or deceived. We have engaged several experienced CPA's to lodge proof of claims on behalf of clients and to ensure that their chances of sharing in the prospective dividend are maximized. To further assist this process and to keep our clients updated on all prospective avenues for recovery of lost funds Mr John Dick, formerly a legal counsel to the NCSC (predecessor to ASIC) has been retained with a watching brief.

We would welcome the opportunity to represent you and to complete all work necessary in order for your proof of claim to be lodged and for us to make you aware of all options available to you.

For this we ask for a one time fee of \$440.00 (inclusive of GST) which covers all work done on your behalf. In the event of a successful outcome all recovered monies will be returned to you without any additional charges.

If you would like to engage us, please complete the Proof of Claim Registration Form and the Proxy Form attached to this correspondence.

Regards,



Ian Overton &
Edward MacKenzie
Shareholder Recoveries Department

Henry Walker Eltin (IN ADMINISTRATION)
PROOF OF CLAIM, REGISTRATION FORM

Name in which
Shares are registered:

Contact Name:

Address:

State: _____ Postcode: _____

Telephone Number:

Home:-

()

Work:-

()

Mobile:-

E-mail Address:

Dates of Acquisition
And respective
Purchase Price:

No of Shares	Date of Acquisition	Share Price	Amount Expended

Credit Card Details

Name on Card _____

Visa
 MasterCard
 Bankcard

Card Number: _____

Exp Date: _____ / _____

*Please forward payment by means of a cheque, money order or credit card for the amount of \$440.00 inclusive of GST made payable to Shareholder Advocacy Pty Ltd
P.O. Box 18249 Collins Street East, Melbourne, Victoria 8003*

PROXY FORM

Henry Walker Eltin Group Limited 007 710 483
Bulumba Pty Limited 008 060 240
Capnorth Developments Pty Limited 009 640 251
Castlemaine Wastewater Treatment Pty Limited 081 417 030
HWE Civil Pty Limited 106 551 302
HWE Finance Pty Limited 009 593 668
HWGL Services Pty Limited 009 615 436
HWIO Pty Limited 072 445 179
Inventive Pty Limited 009 639 310
LSM Projects Pty Limited 106 580 134
Northaust Auto Hire Pty Limited 009 639 490
Simon Engineering (Australia) Holdings Pty Limited 000 142 165
Simon Engineering (Australia) Pty Limited 000 117 000
Bridge Autos Pty Limited 009 625 816
Dover Investments Pty Limited 009 637 914
HWE Land Pty Limited 009 614 788
CAN 009 366 036 Pty Limited 009 366 036
Castleton Pty Limited 009 210 664
Eltin International Pty Limited 009 211 456
Eltin Open Pit Operations Pty Limited 008 918 278
Eltin Surface Mining Pty Limited 062 450 113
Eltin Underground Operations Pty Limited 008 906 849
Henry Walker Eltin Contracting Pty Limited 009 625 138
Henry Walker Environmental Pty Limited 009 627 490
Henry Walker Underground Pty Limited 007 649 274
HWE Cockatoo Pty Limited 009 639 285

I/We _____
(Block Letters)

of _____
being a Creditor of Henry Walker Eltin (In Administration)

HEREBY APPOINT

Ian Overton, John Dick or Edward MacKenzie or their nominee
of Level 50 – 101 Collins St. Melbourne, Victoria 3000
to vote for me/us on my/our behalf at Meetings of Creditors.

Signed this _____ day of _____ 2005

If the creditor is an individual or joint holder.

Signed by _____
Usual Signature Usual Signature

If the creditor is a company

Signed in accordance with the constitution of the company (affix common seal if appropriate)

.....
Director/ Sole Director

.....
Director/ Secretary

.....
Sole Director and Sole Secretary

ANNEXURE B

<Letterhead of SAPL>

<Date>

< Name of Shareholder>

<Address of Shareholder>

Dear Sir or Madam

Shareholder Advocacy Pty Ltd ("SAPL")

I refer to SAPL's letter to you dated <date>.

I confirm that a proof of debt has been lodged on your behalf with the Administrator of [**name of company**] and that the Administrator has confirmed that all correspondence regarding the proof of debt will be forwarded to you directly. The Administrator will contact you in due course. Should you have any questions regarding your proof of debt, you should contact the Administrator directly.

I also write to inform you that subsequent to an investigation by the Australian Securities and Investments Commission ("**ASIC**"), ASIC and SAPL have executed an enforceable undertaking on <date> ("**Enforceable Undertaking**"). A copy of the Enforceable Undertaking can be found on ASIC's website (www.asic.gov.au).

Pursuant to the terms of the Enforceable Undertaking SAPL has undertaken, amongst other things:

1. not to use shareholder information obtained from company registers or registers of members for the purpose of contacting or sending material to shareholders;
2. not to make offers to any persons on similar terms to that already made to you;
3. to refund to you and other persons who have accepted SAPL's offer, on a pro-rata basis, the remainder of the fee paid by you to SAPL by no later than 21 April 2006.

As a result of this undertaking SAPL will provide no further service beyond that already performed and, as noted above, if you have any queries about your proof of debt you should contact the Administrator directly.

Yours faithfully

<Name of Director of Company>