

# **MEDIA RELEASE**

**9 April 2009**

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## **CALDB SUSPENDS THE REGISTRATION OF NEW SOUTH WALES AUDITOR**

The Companies Auditors and Liquidators Disciplinary Board (CALDB) has announced that it has ordered the suspension of the registration of Mr Michael John Kane as an auditor under the Corporations Act 2001 (the Act) for a period of one month or until such time as he had lodged his outstanding annual statement and notice of change of address with, and such documents had been received and accepted by, ASIC, whichever is the longer, with effect 30 days after 10 March 2009. The CALDB made this order upon being satisfied, on an application by the Australian Securities and Investments Commission, that Mr Kane had failed to file an annual statement (Form 912A) required by section 1287A of the Act to be filed by every registered company auditor.

A copy of the CALDB's decision and reasons is published on the CALDB website at [www.caldb.gov.au](http://www.caldb.gov.au).

The CALDB is an independent statutory body given functions and powers under the Act. The Board's disciplinary responsibilities pursuant to the Act are intended to provide an incentive to registered auditors and liquidators to maintain high professional standards. The Board also has a public protective and educative role by virtue of its jurisdiction to cancel or suspend the registration of an auditor or of a liquidator.

**For further information contact:**

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