



EU interim compliance report by ASIC

ASIC's interim report dated 27 October 2022 on compliance with the s93AA ASIC Act enforceable undertaking given by **Volkswagen Financial Services Australia Pty Ltd** and dated **7 October 2020**.

Terms used in this report have the same meaning as in the 7 October 2020 enforceable undertaking (EU).

Undertakings	Report on compliance
Independent Remediation Consultant EU paragraph 4.17	1. Volkswagen Financial Services Australia Pty Ltd (VWFSA) engaged an Independent Remediation Consultant to review, assist and suggest process improvements in accordance paragraph 4.17.
Reporting to ASIC EU paragraph 5.1	2. VWFSA has been reporting to the Australian Securities and Investments Commission (ASIC) in accordance with the obligations of paragraph 5.1. That is, it has provided reports to ASIC on at least a six monthly basis.
Failure to comply EU paragraph 5.5	3. To date, this paragraph has not been enlivened.
Remediation EU paragraph 4.13	4. VWFSA undertook to remediate all Eligible Consumers by the second anniversary of the Commencement Date (7 October 2022) or such longer period as agreed between ASIC and VWFSA. 5. To date, ASIC has not received a request to extend the remediation period. 6. The next six-monthly report from VWFSA is expected in December 2022. It is anticipated that this report will confirm that the remediation program has been completed.