



**ASIC**  
Australian Securities &  
Investments Commission

## CEU compliance report by ASIC

ASIC's final report dated **9 March 2021** on compliance with the s93AA ASIC Act court enforceable undertaking (CEU) given by **Danny Charles Pianta** dated 19 December 2017.

Terms used in this report have the same meaning as in the CEU dated 19 December 2017.

Undertakings	Report on compliance
<b>Appointment of Independent Expert</b> CEU paragraph 13 - 19	<ol style="list-style-type: none"><li>1. Mr Pianta appointed and retained an independent expert within 30 days of the CEU acceptance date and sought ASIC approval of the terms of engagement of the expert, in writing, prior to the independent expert being engaged.</li><li>2. Mr Pianta has provided reasonable assistance and access to the independent expert and made his client files available.</li></ol>
<b>Assessment of Independent Expert</b> CEU paragraph 20 – 21.2	<ol style="list-style-type: none"><li>3. The independent expert has:<ol style="list-style-type: none"><li>3.1. reviewed 3 of Mr Pianta's Financial Product Advice files and provided a report to Mr Pianta, ASIC and Mr Pianta's current Australian financial services licensee, Avana Financial Solutions Pty Ltd regarding his compliance with sections 947D, 961B, 961G and 961J of the Corporations Act 2001; and</li><li>3.2. assessed whether Mr Pianta has met his ongoing training requirements.</li></ol></li><li>4. The independent expert's report confirms that he did not identify any non-compliance with the requirements set out in paragraph 10 of the CEU.</li><li>5. The independent expert's report further confirms that Mr Pianta has met his ongoing training requirements.</li></ol>